

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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-- + 100.0% - 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

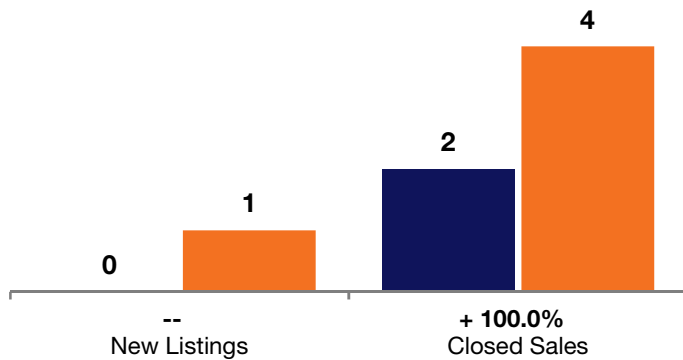
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	81	67	-17.3%
Closed Sales	2	4	+ 100.0%	47	52	+ 10.6%
Median Sales Price*	\$622,500	\$565,000	-9.2%	\$567,750	\$608,750	+ 7.2%
Average Sales Price*	\$622,500	\$638,750	+ 2.6%	\$606,456	\$679,518	+ 12.0%
Price Per Square Foot*	\$176	\$193	+ 10.1%	\$192	\$193	+ 0.7%
Percent of Original List Price Received*	89.3%	93.6%	+ 4.8%	96.9%	95.5%	-1.4%
Days on Market Until Sale	83	63	-24.1%	116	120	+ 3.4%
Inventory of Homes for Sale	18	7	-61.1%	--	--	--
Months Supply of Inventory	4.0	1.7	-57.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

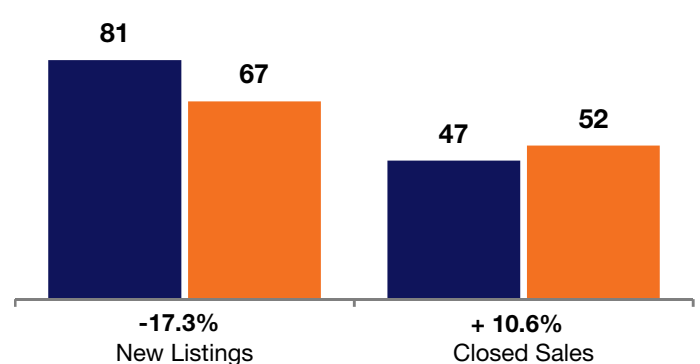
December

■ 2018 ■ 2019



Year to Date

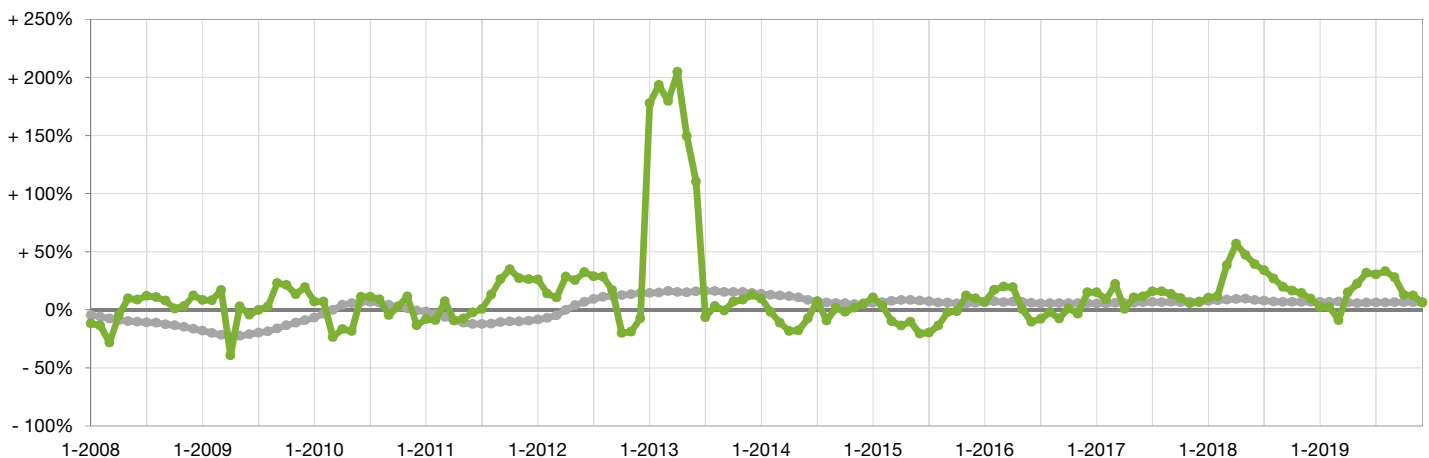
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.