

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 22.5%

Change in
New Listings

- 2.2%

Change in
Closed Sales

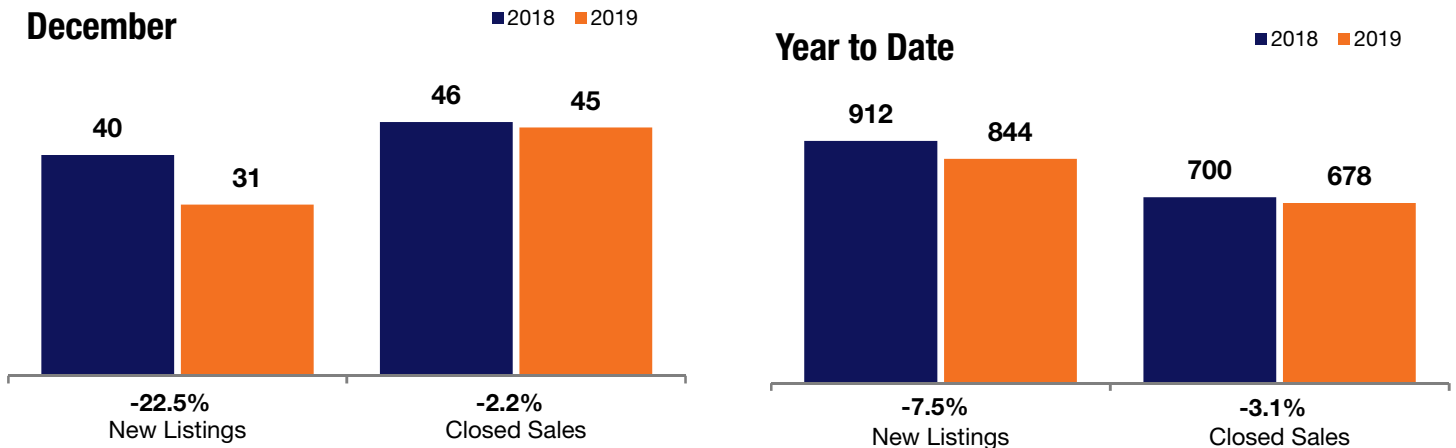
+ 20.2%

Change in
Median Sales Price

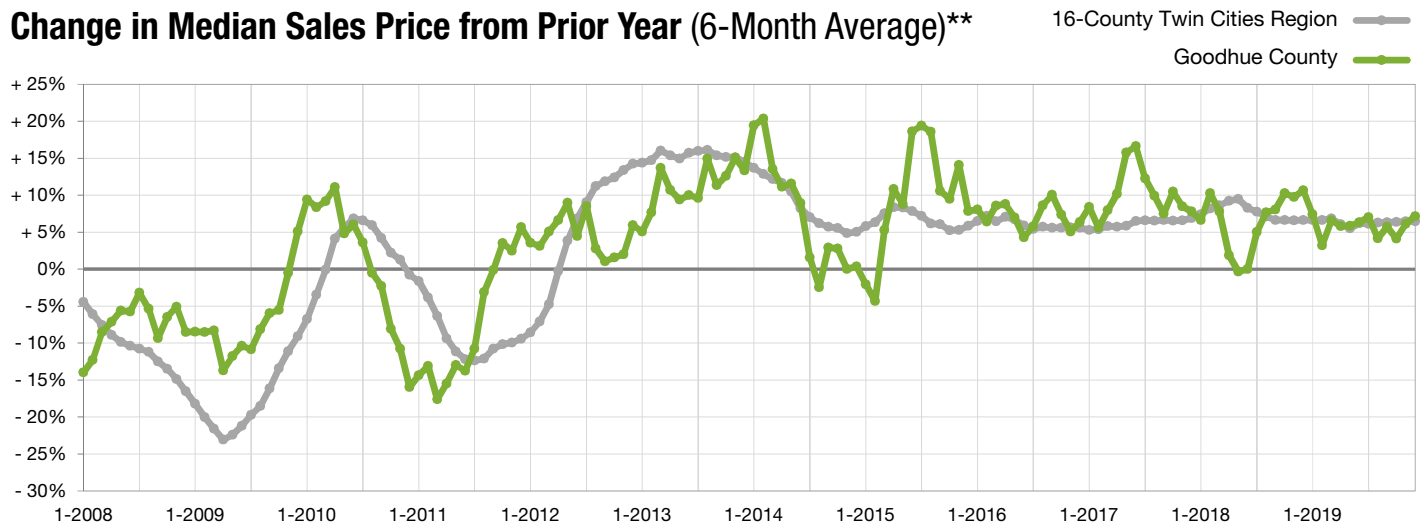
Goodhue County

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	40	31	-22.5%	912	844	-7.5%
Closed Sales	46	45	-2.2%	700	678	-3.1%
Median Sales Price*	\$183,000	\$220,000	+ 20.2%	\$198,668	\$217,800	+ 9.6%
Average Sales Price*	\$195,682	\$234,426	+ 19.8%	\$222,863	\$236,393	+ 6.1%
Price Per Square Foot*	\$103	\$118	+ 13.8%	\$115	\$125	+ 8.7%
Percent of Original List Price Received*	95.6%	95.5%	-0.1%	96.6%	97.4%	+ 0.8%
Days on Market Until Sale	75	87	+ 16.0%	73	73	0.0%
Inventory of Homes for Sale	175	158	-9.7%	--	--	--
Months Supply of Inventory	3.1	2.8	-9.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.