

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 14.3%

+ 39.1%

+ 19.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Golden Valley

December

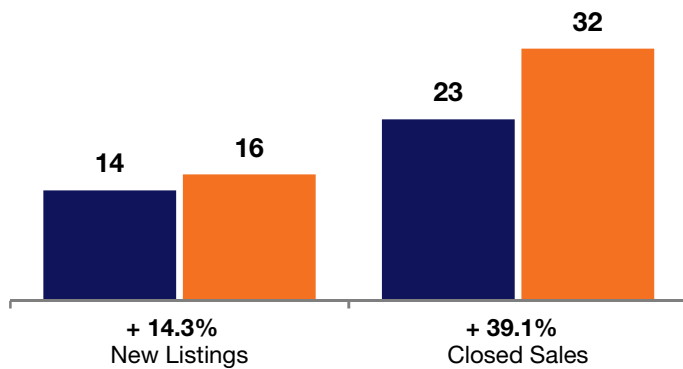
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	14	16	+ 14.3%	523	489	-6.5%
Closed Sales	23	32	+ 39.1%	401	406	+ 1.2%
Median Sales Price*	\$313,000	\$374,950	+ 19.8%	\$309,950	\$343,000	+ 10.7%
Average Sales Price*	\$359,483	\$418,996	+ 16.6%	\$348,212	\$396,959	+ 14.0%
Price Per Square Foot*	\$154	\$177	+ 15.1%	\$158	\$169	+ 6.9%
Percent of Original List Price Received*	96.0%	98.4%	+ 2.5%	98.4%	98.4%	0.0%
Days on Market Until Sale	37	45	+ 21.6%	43	48	+ 11.6%
Inventory of Homes for Sale	57	41	-28.1%	--	--	--
Months Supply of Inventory	1.7	1.2	-29.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



Year to Date

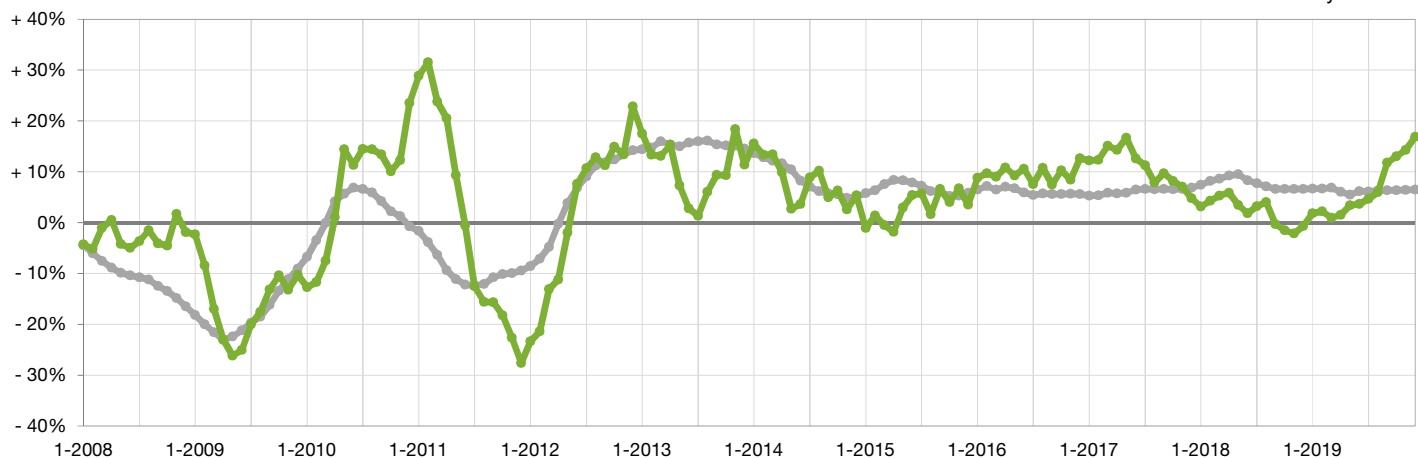
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Golden Valley



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.