

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 70.0%

Change in
New Listings

+ 31.8%

Change in
Closed Sales

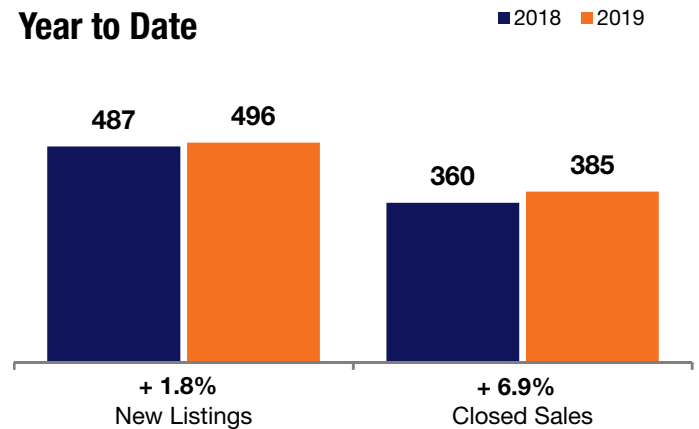
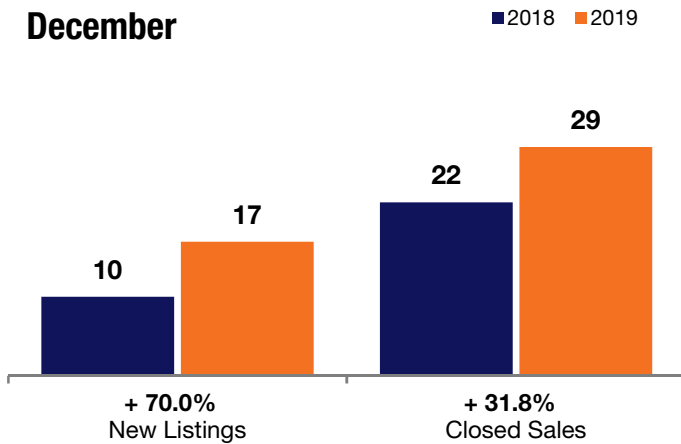
+ 43.2%

Change in
Median Sales Price

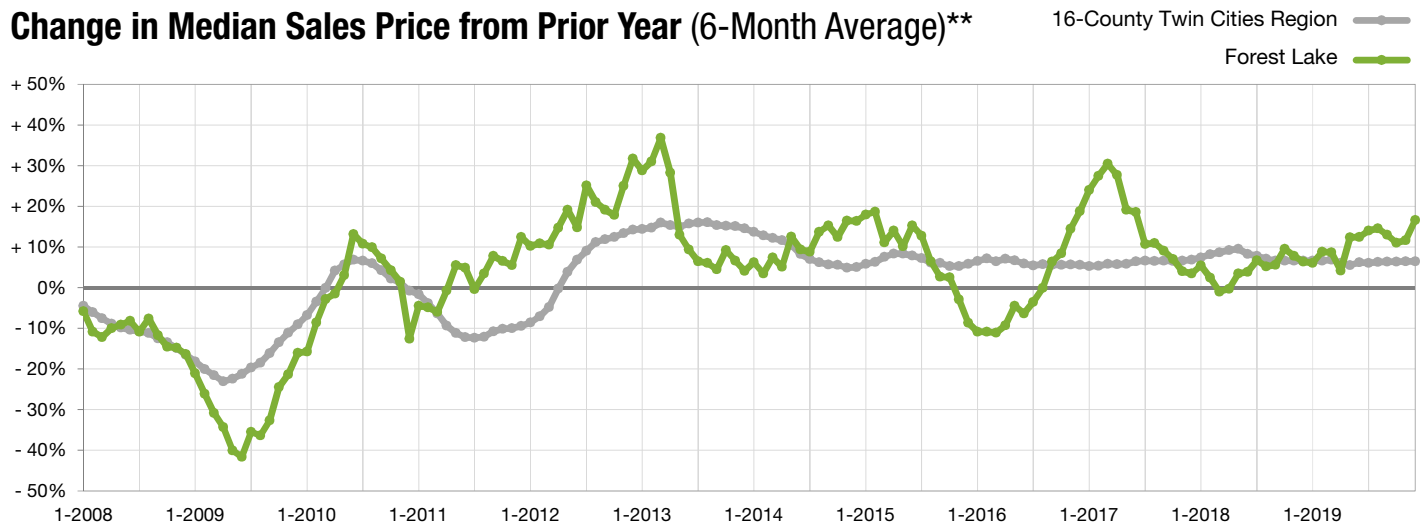
Forest Lake

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	17	+ 70.0%	487	496	+ 1.8%
Closed Sales	22	29	+ 31.8%	360	385	+ 6.9%
Median Sales Price*	\$237,500	\$340,000	+ 43.2%	\$269,900	\$306,250	+ 13.5%
Average Sales Price*	\$305,736	\$373,092	+ 22.0%	\$288,961	\$333,292	+ 15.3%
Price Per Square Foot*	\$147	\$143	-2.7%	\$145	\$150	+ 3.8%
Percent of Original List Price Received*	94.1%	97.0%	+ 3.1%	98.1%	98.0%	-0.1%
Days on Market Until Sale	58	62	+ 6.9%	58	60	+ 3.4%
Inventory of Homes for Sale	72	58	-19.4%	--	--	--
Months Supply of Inventory	2.4	1.8	-25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.