

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Field

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 1.8%**

Change in  
Median Sales Price

### December

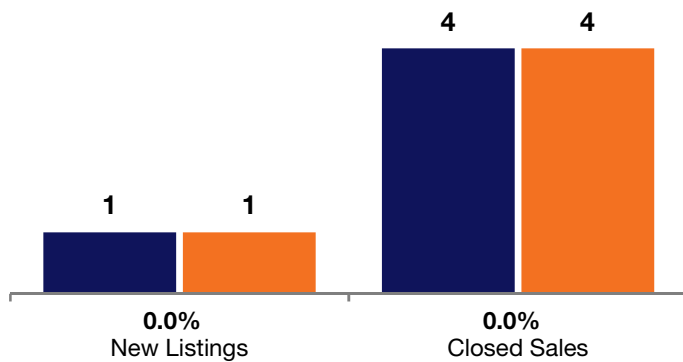
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	1	0.0%	71	73	+ 2.8%
Closed Sales	4	4	0.0%	45	47	+ 4.4%
Median Sales Price*	\$326,000	<b>\$331,750</b>	+ 1.8%	\$325,000	<b>\$309,000</b>	-4.9%
Average Sales Price*	\$321,750	<b>\$326,475</b>	+ 1.5%	\$343,463	<b>\$352,791</b>	+ 2.7%
Price Per Square Foot*	\$173	<b>\$201</b>	+ 16.2%	\$200	<b>\$209</b>	+ 4.6%
Percent of Original List Price Received*	92.9%	<b>100.1%</b>	+ 7.8%	99.4%	<b>99.3%</b>	-0.1%
Days on Market Until Sale	33	<b>14</b>	-57.6%	37	<b>49</b>	+ 32.4%
Inventory of Homes for Sale	8	<b>3</b>	-62.5%	--	--	--
Months Supply of Inventory	2.0	<b>0.7</b>	-65.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019



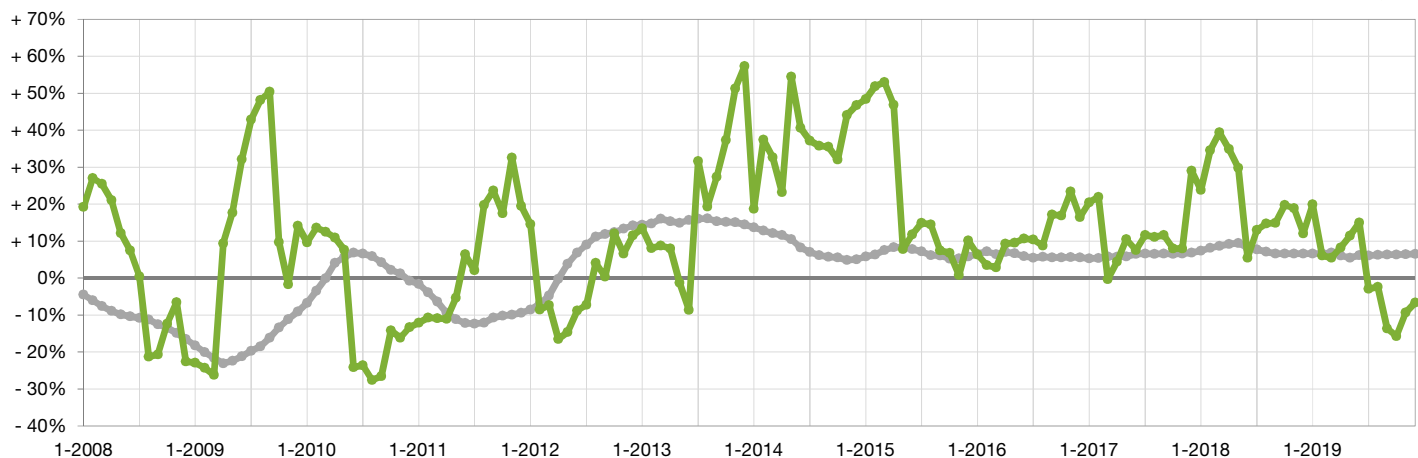
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Field — Field



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.