

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Ericsson

**0.0%**

**+ 33.3%**

**+ 7.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	64	70	+ 9.4%
Closed Sales	3	4	+ 33.3%	57	61	+ 7.0%
Median Sales Price*	\$282,500	<b>\$304,500</b>	+ 7.8%	\$297,500	<b>\$285,000</b>	-4.2%
Average Sales Price*	\$284,167	<b>\$318,075</b>	+ 11.9%	\$308,349	<b>\$297,090</b>	-3.7%
Price Per Square Foot*	\$149	<b>\$201</b>	+ 34.9%	\$201	<b>\$204</b>	+ 1.2%
Percent of Original List Price Received*	87.9%	<b>96.4%</b>	+ 9.7%	100.7%	<b>99.4%</b>	-1.3%
Days on Market Until Sale	91	<b>45</b>	-50.5%	33	<b>22</b>	-33.3%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.4</b>	-63.6%	--	--	--

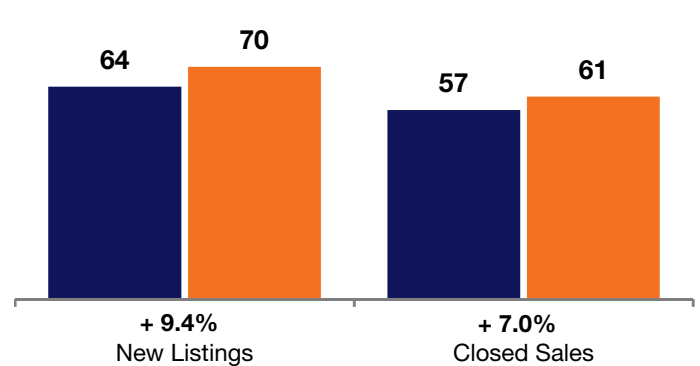
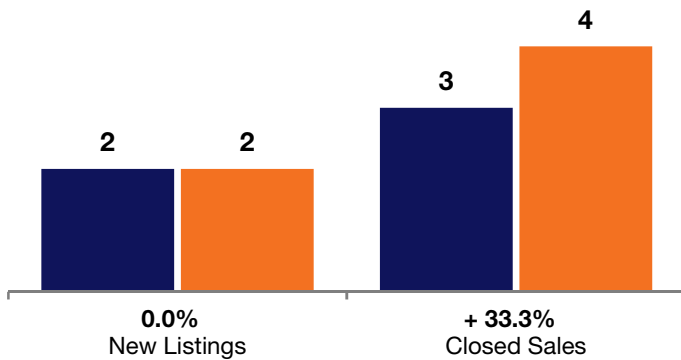
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

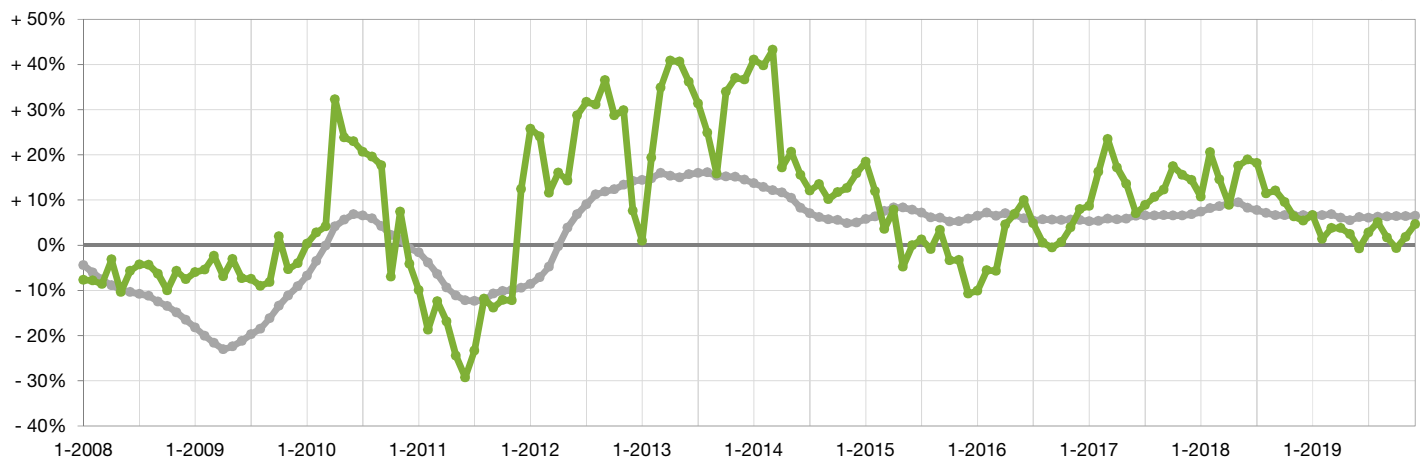
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Ericsson



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.