

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 50.0%**

**+ 100.0%**

**- 10.4%**

Change in  
New Listings

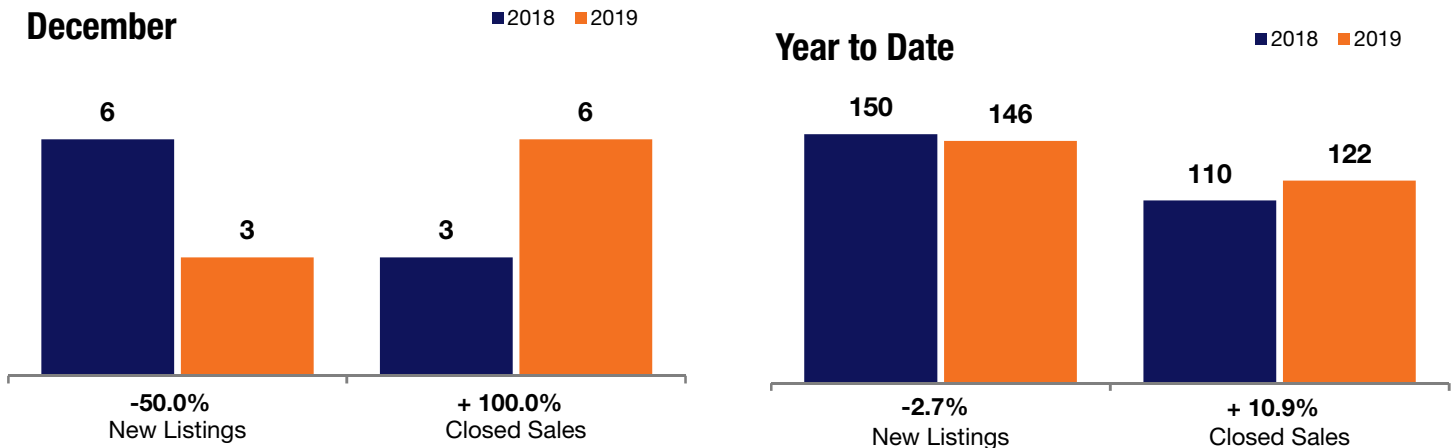
Change in  
Closed Sales

Change in  
Median Sales Price

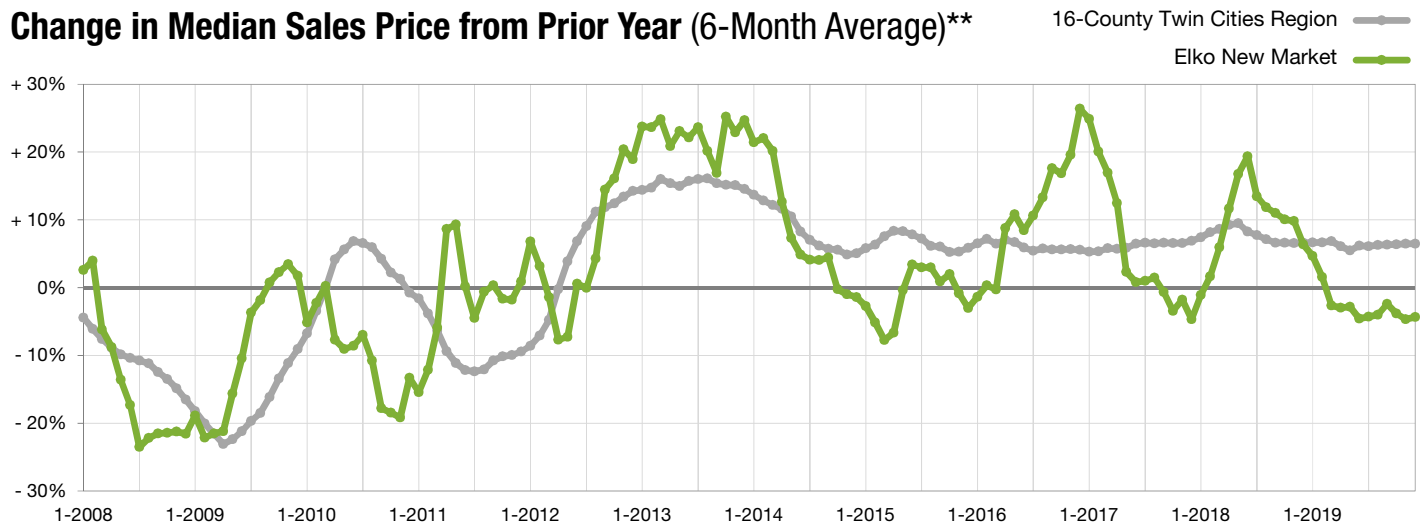
## Elko New Market

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	3	-50.0%	150	146	-2.7%
Closed Sales	3	6	+ 100.0%	110	122	+ 10.9%
Median Sales Price*	\$379,000	<b>\$339,500</b>	-10.4%	\$329,900	<b>\$325,000</b>	-1.5%
Average Sales Price*	\$387,367	<b>\$341,983</b>	-11.7%	\$324,819	<b>\$316,468</b>	-2.6%
Price Per Square Foot*	\$125	<b>\$165</b>	+ 32.3%	\$133	<b>\$138</b>	+ 3.6%
Percent of Original List Price Received*	99.1%	<b>98.1%</b>	-1.0%	97.9%	<b>98.0%</b>	+ 0.1%
Days on Market Until Sale	65	<b>56</b>	-13.8%	55	<b>57</b>	+ 3.6%
Inventory of Homes for Sale	19	<b>15</b>	-21.1%	--	--	--
Months Supply of Inventory	2.0	<b>1.5</b>	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.