

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Edina

- 9.3%

Change in
New Listings

0.0%

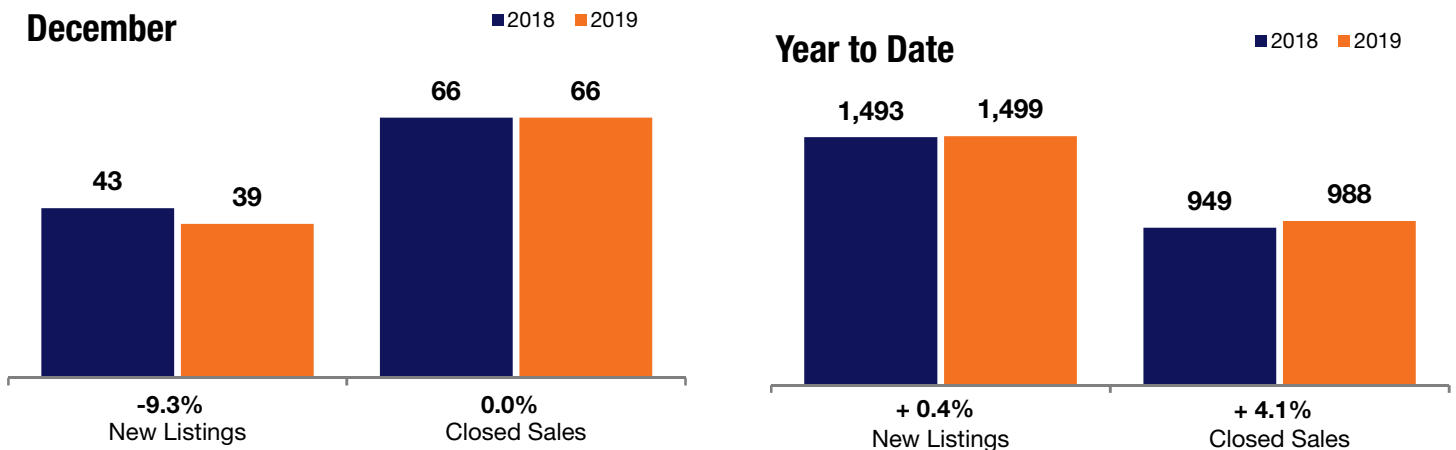
Change in
Closed Sales

+ 21.7%

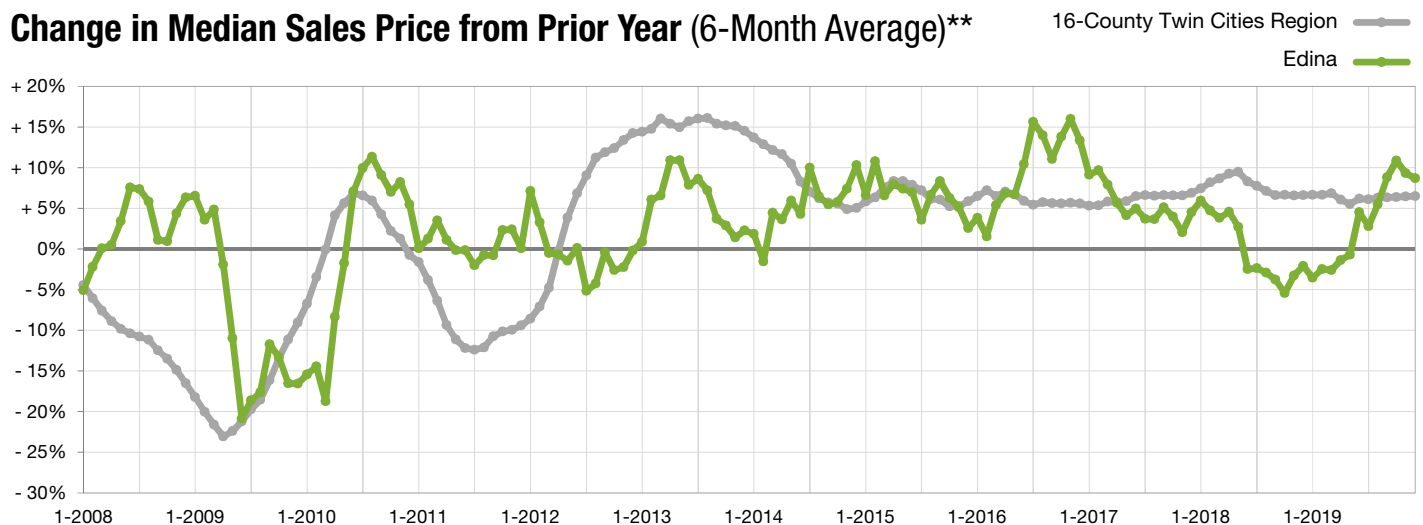
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	43	39	-9.3%	1,493	1,499	+ 0.4%
Closed Sales	66	66	0.0%	949	988	+ 4.1%
Median Sales Price*	\$460,000	\$559,750	+ 21.7%	\$450,000	\$473,606	+ 5.2%
Average Sales Price*	\$559,537	\$674,416	+ 20.5%	\$539,210	\$579,295	+ 7.4%
Price Per Square Foot*	\$203	\$228	+ 12.6%	\$202	\$213	+ 5.1%
Percent of Original List Price Received*	94.0%	94.0%	0.0%	96.6%	96.3%	-0.3%
Days on Market Until Sale	90	77	-14.4%	71	72	+ 1.4%
Inventory of Homes for Sale	260	198	-23.8%	--	--	--
Months Supply of Inventory	3.3	2.4	-27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.