

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 51.7%

Change in
New Listings

+ 8.5%

Change in
Closed Sales

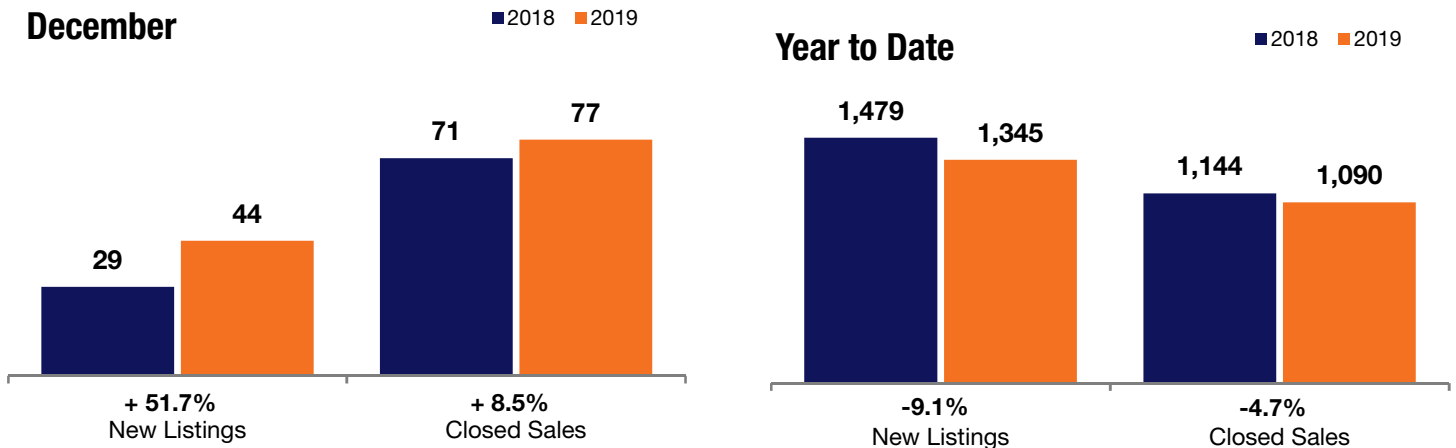
+ 10.1%

Change in
Median Sales Price

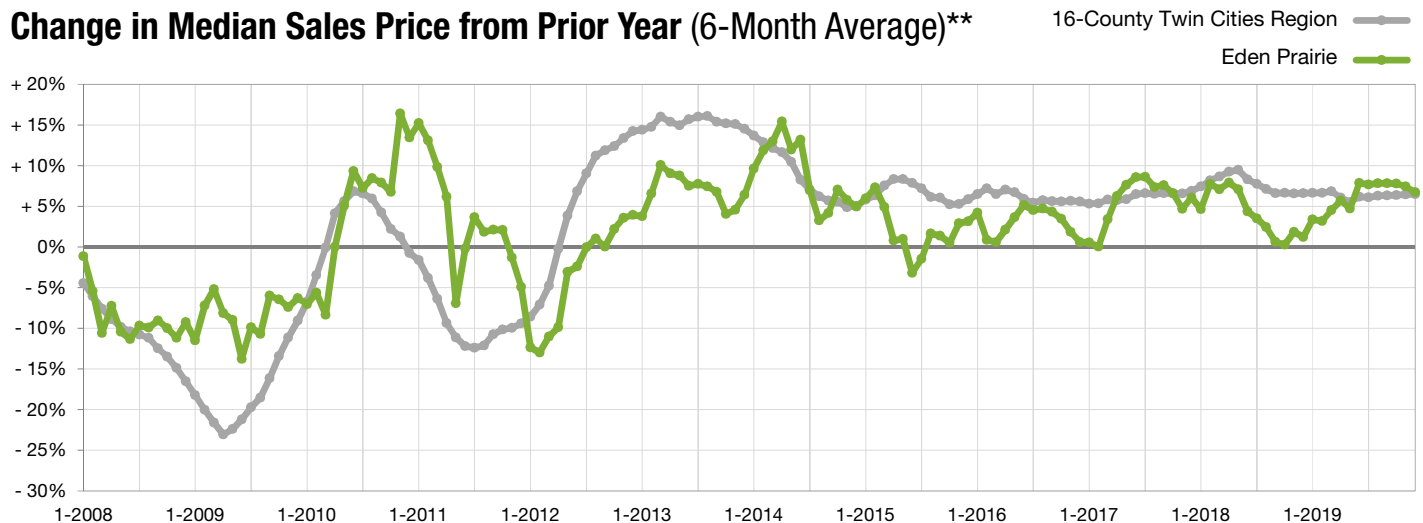
Eden Prairie

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	29	44	+ 51.7%	1,479	1,345	-9.1%
Closed Sales	71	77	+ 8.5%	1,144	1,090	-4.7%
Median Sales Price*	\$302,000	\$332,500	+ 10.1%	\$337,000	\$359,500	+ 6.7%
Average Sales Price*	\$362,122	\$387,252	+ 6.9%	\$367,144	\$392,766	+ 7.0%
Price Per Square Foot*	\$148	\$155	+ 4.2%	\$153	\$156	+ 2.5%
Percent of Original List Price Received*	95.6%	96.5%	+ 0.9%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	80	68	-15.0%	57	55	-3.5%
Inventory of Homes for Sale	149	116	-22.1%	--	--	--
Months Supply of Inventory	1.5	1.3	-13.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.