

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



East Phillips

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

- 3.8%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	36	32	-11.1%
Closed Sales	3	3	0.0%	26	23	-11.5%
Median Sales Price*	\$200,000	\$192,500	-3.8%	\$185,000	\$184,350	-0.4%
Average Sales Price*	\$196,633	\$201,833	+ 2.6%	\$181,757	\$191,425	+ 5.3%
Price Per Square Foot*	\$116	\$165	+ 41.7%	\$145	\$151	+ 3.7%
Percent of Original List Price Received*	92.6%	95.5%	+ 3.1%	100.9%	98.7%	-2.2%
Days on Market Until Sale	69	65	-5.8%	35	49	+ 40.0%
Inventory of Homes for Sale	5	2	-60.0%	--	--	--
Months Supply of Inventory	2.1	0.8	-61.9%	--	--	--

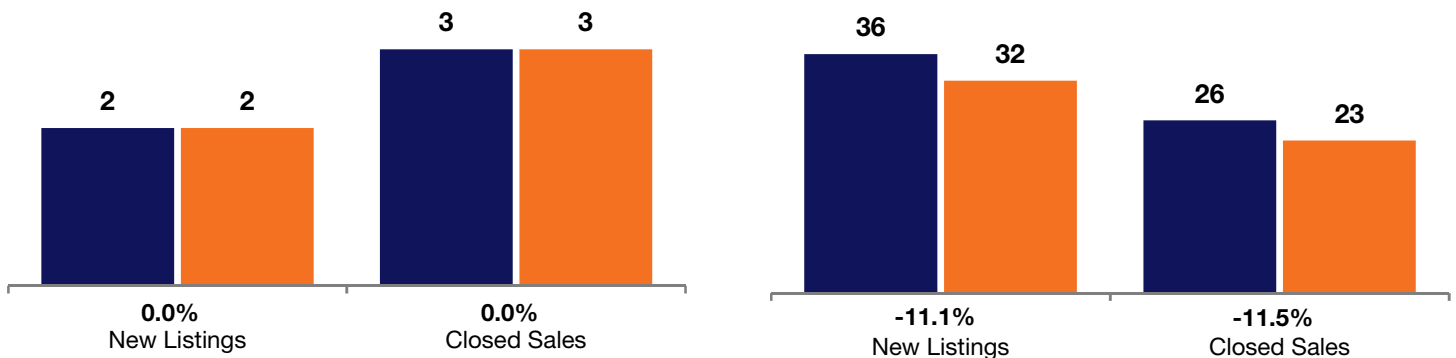
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

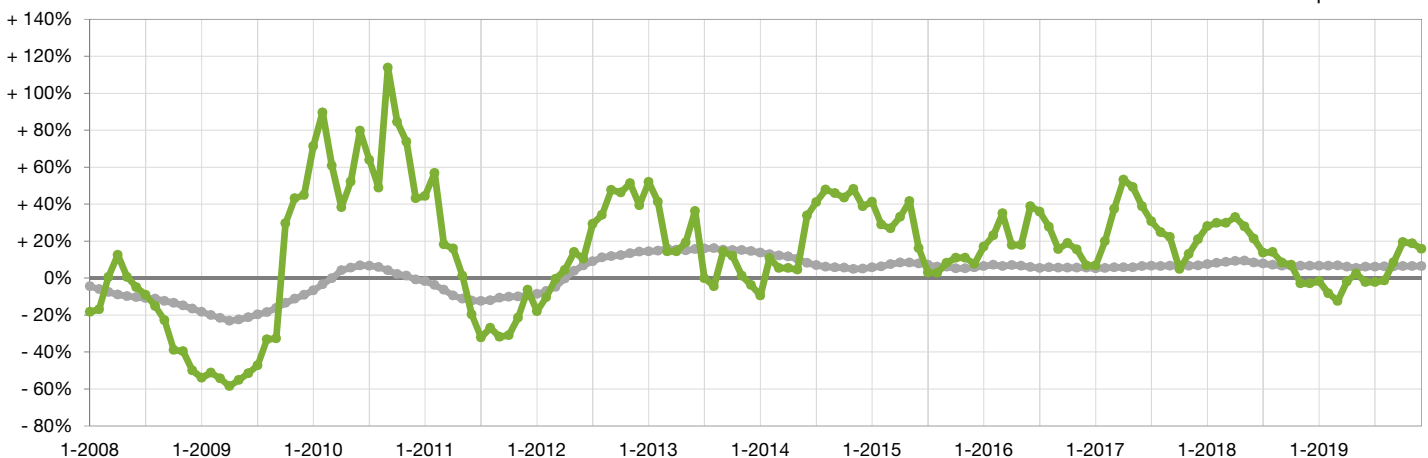
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
East Phillips —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.