

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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- 30.0%

+ 24.2%

+ 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

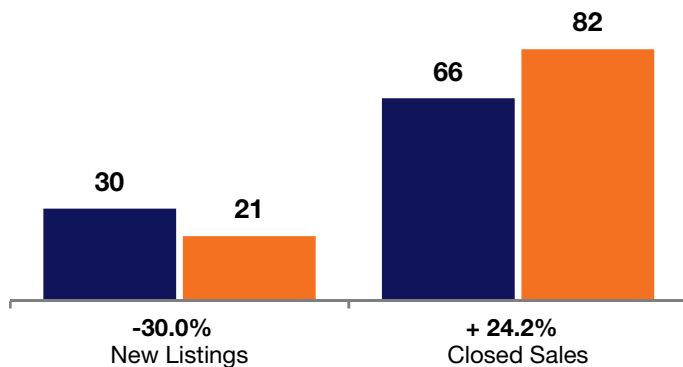
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	30	21	-30.0%	1,224	1,223	-0.1%
Closed Sales	66	82	+ 24.2%	1,070	1,067	-0.3%
Median Sales Price*	\$280,000	\$290,000	+ 3.6%	\$280,000	\$305,000	+ 8.9%
Average Sales Price*	\$296,376	\$295,535	-0.3%	\$295,828	\$323,219	+ 9.3%
Price Per Square Foot*	\$140	\$154	+ 10.0%	\$142	\$151	+ 6.7%
Percent of Original List Price Received*	96.6%	99.1%	+ 2.6%	99.2%	99.4%	+ 0.2%
Days on Market Until Sale	51	44	-13.7%	36	36	0.0%
Inventory of Homes for Sale	84	81	-3.6%	--	--	--
Months Supply of Inventory	0.9	0.9	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

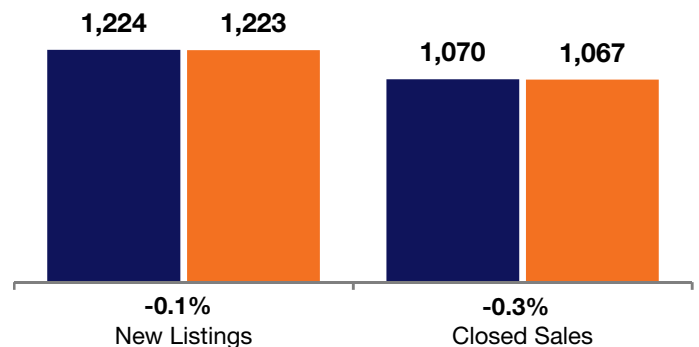
December

■ 2018 ■ 2019



Year to Date

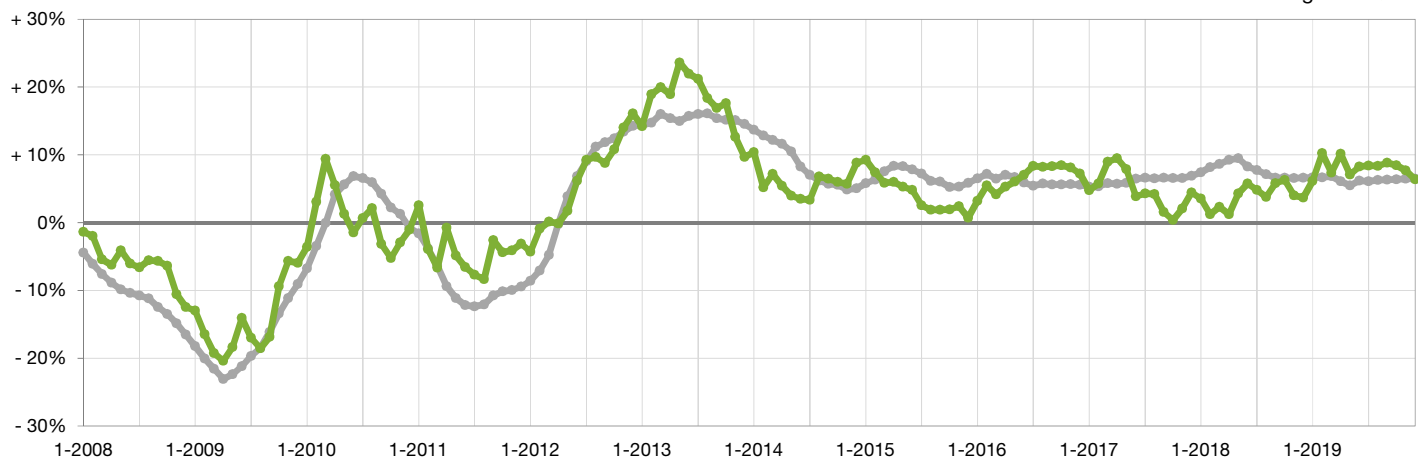
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Eagan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.