

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**- 20.0%**

**+ 13.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Diamond Lake

### December

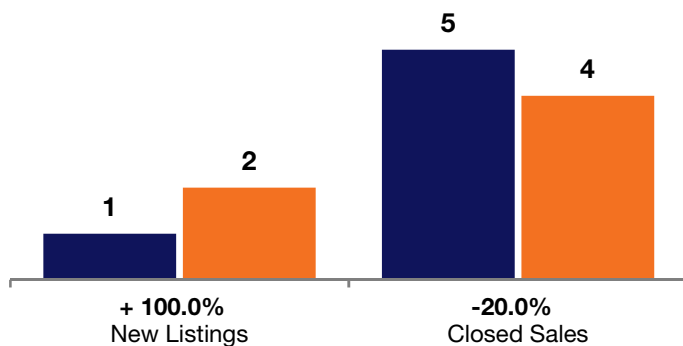
### Year to Date

|  | 2018      | 2019             | + / -    | 2018      | 2019             | + / -   |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings                             | 1         | 2                | + 100.0% | 127       | 137              | + 7.9%  |
| Closed Sales                             | 5         | 4                | -20.0%   | 83        | 119              | + 43.4% |
| Median Sales Price*                      | \$341,000 | <b>\$387,450</b> | + 13.6%  | \$320,000 | <b>\$339,500</b> | + 6.1%  |
| Average Sales Price*                     | \$365,380 | <b>\$388,350</b> | + 6.3%   | \$337,220 | <b>\$355,464</b> | + 5.4%  |
| Price Per Square Foot*                   | \$194     | <b>\$205</b>     | + 5.9%   | \$184     | <b>\$188</b>     | + 2.0%  |
| Percent of Original List Price Received* | 97.3%     | <b>100.4%</b>    | + 3.2%   | 100.6%    | <b>99.3%</b>     | -1.3%   |
| Days on Market Until Sale                | 37        | <b>17</b>        | -54.1%   | 27        | <b>36</b>        | + 33.3% |
| Inventory of Homes for Sale              | 10        | <b>4</b>         | -60.0%   | --        | --               | --      |
| Months Supply of Inventory               | 1.3       | <b>0.4</b>       | -69.2%   | --        | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

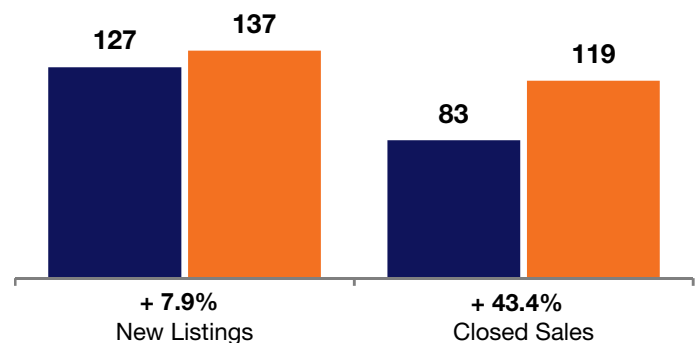
### December

■ 2018 ■ 2019



### Year to Date

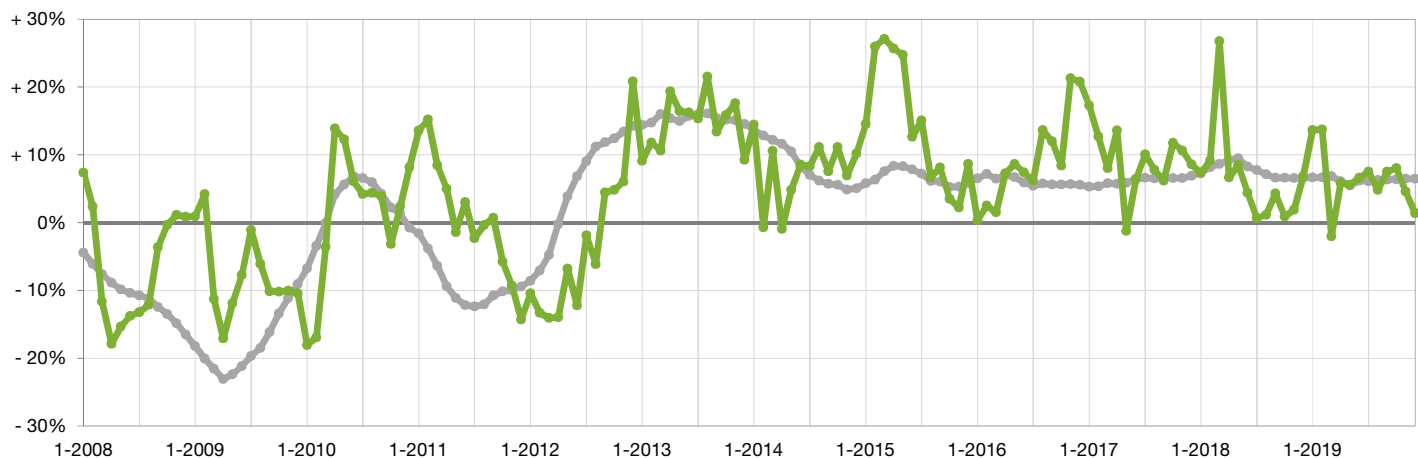
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Diamond Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.