

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®

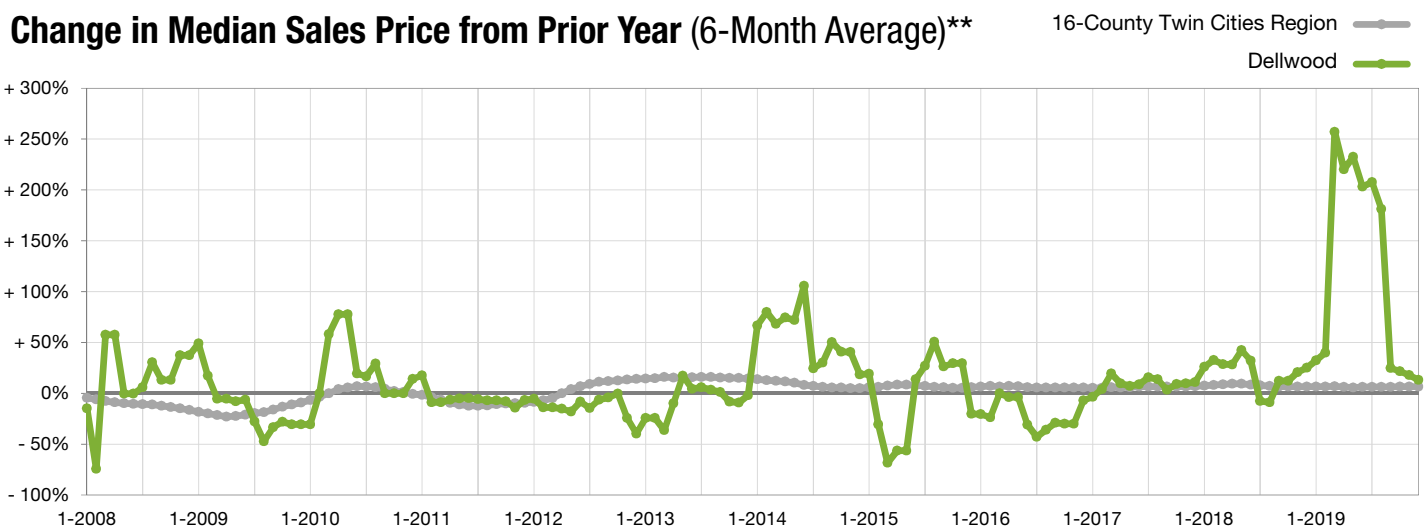
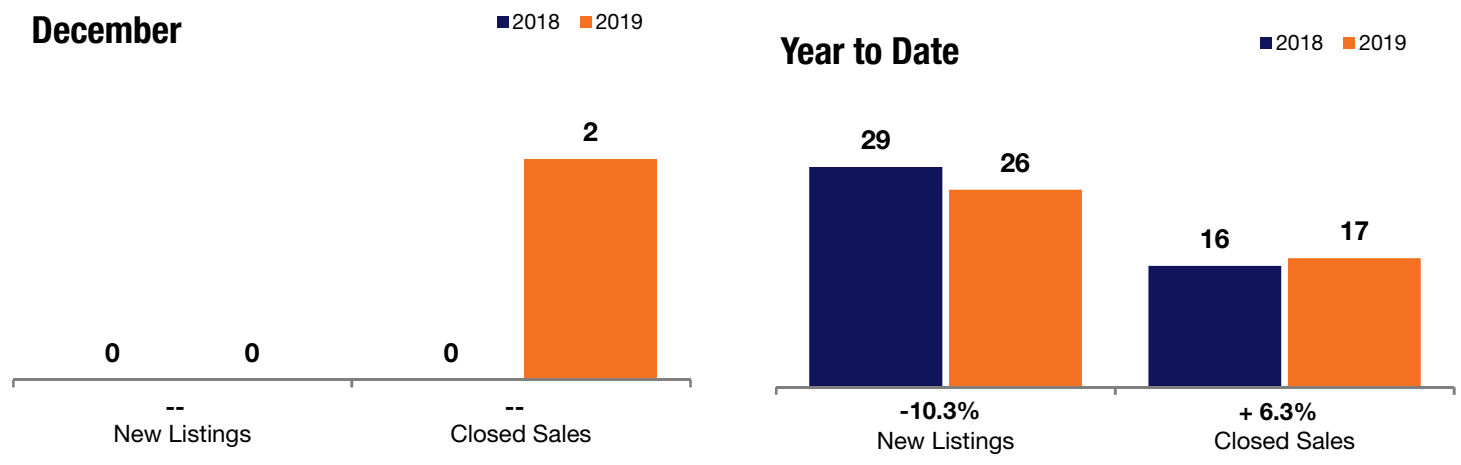


Dellwood

Change in New Listings	Change in Closed Sales	Change in Median Sales Price
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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	29	26	-10.3%
Closed Sales	0	2	--	16	17	+ 6.3%
Median Sales Price*	\$0	\$505,000	--	\$587,500	\$725,000	+ 23.4%
Average Sales Price*	\$0	\$505,000	--	\$871,494	\$948,024	+ 8.8%
Price Per Square Foot*	\$0	\$175	--	\$223	\$195	-12.6%
Percent of Original List Price Received*	0.0%	89.7%	--	92.9%	91.5%	-1.5%
Days on Market Until Sale	0	222	--	128	174	+ 35.9%
Inventory of Homes for Sale	9	1	-88.9%	--	--	--
Months Supply of Inventory	5.1	0.6	-88.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.