

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 1.9%

Change in
New Listings

+ 15.9%

Change in
Closed Sales

+ 4.8%

Change in
Median Sales Price

Dakota County

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	262	267	+ 1.9%	8,857	8,831	-0.3%
Closed Sales	453	525	+ 15.9%	7,309	7,423	+ 1.6%
Median Sales Price*	\$268,000	\$280,750	+ 4.8%	\$269,900	\$288,500	+ 6.9%
Average Sales Price*	\$293,513	\$302,837	+ 3.2%	\$293,708	\$309,931	+ 5.5%
Price Per Square Foot*	\$136	\$148	+ 8.1%	\$139	\$146	+ 5.1%
Percent of Original List Price Received*	97.3%	98.1%	+ 0.8%	99.2%	99.2%	0.0%
Days on Market Until Sale	49	46	-6.1%	41	40	-2.4%
Inventory of Homes for Sale	873	659	-24.5%	--	--	--
Months Supply of Inventory	1.4	1.1	-21.4%	--	--	--

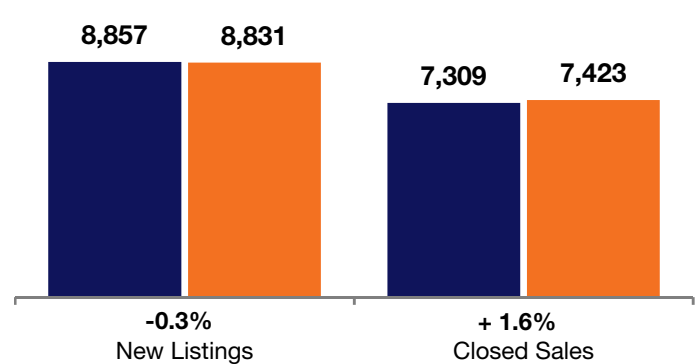
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

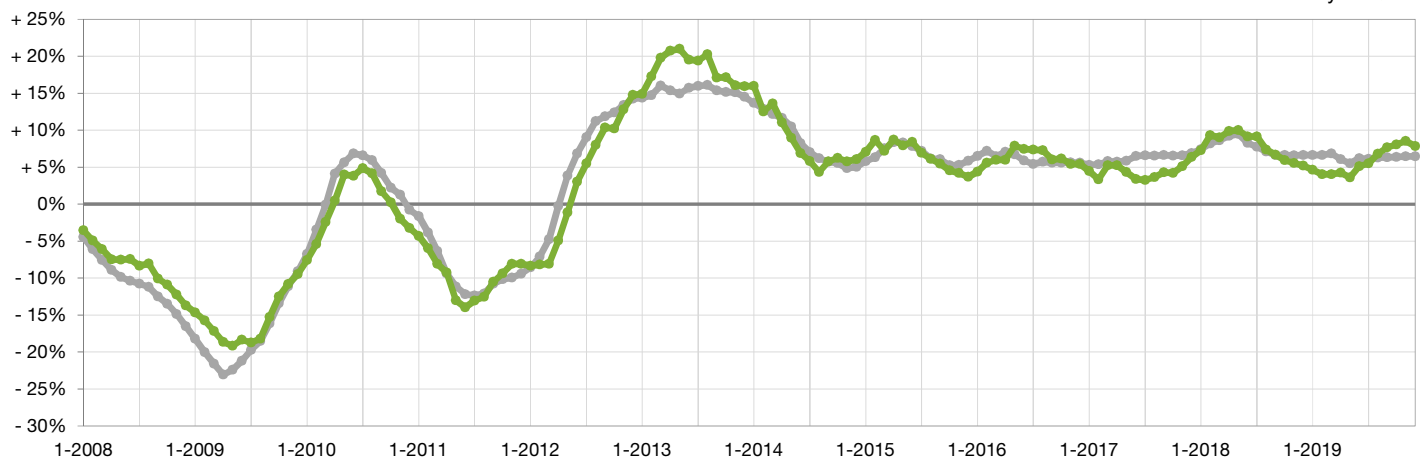
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Dakota County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.