

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 31.4%

+ 66.7%

+ 16.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Cottage Grove

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	35	24	-31.4%	822	973	+ 18.4%
Closed Sales	33	55	+ 66.7%	674	801	+ 18.8%
Median Sales Price*	\$250,000	\$290,000	+ 16.0%	\$262,500	\$290,000	+ 10.5%
Average Sales Price*	\$265,507	\$314,923	+ 18.6%	\$288,247	\$313,390	+ 8.7%
Price Per Square Foot*	\$134	\$144	+ 7.3%	\$140	\$149	+ 6.6%
Percent of Original List Price Received*	96.3%	97.3%	+ 1.0%	99.0%	99.7%	+ 0.7%
Days on Market Until Sale	41	39	-4.9%	38	36	-5.3%
Inventory of Homes for Sale	89	93	+ 4.5%	--	--	--
Months Supply of Inventory	1.6	1.4	-12.5%	--	--	--

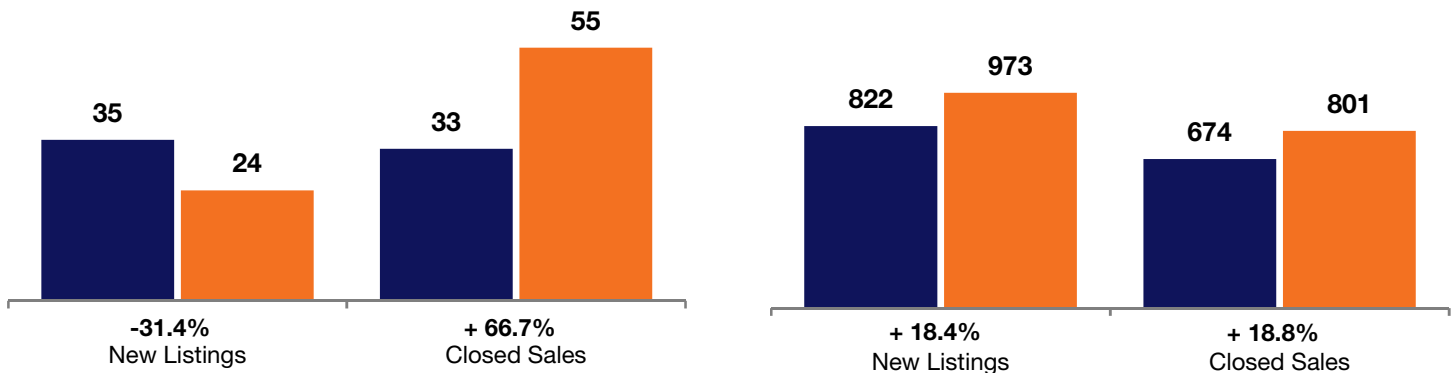
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

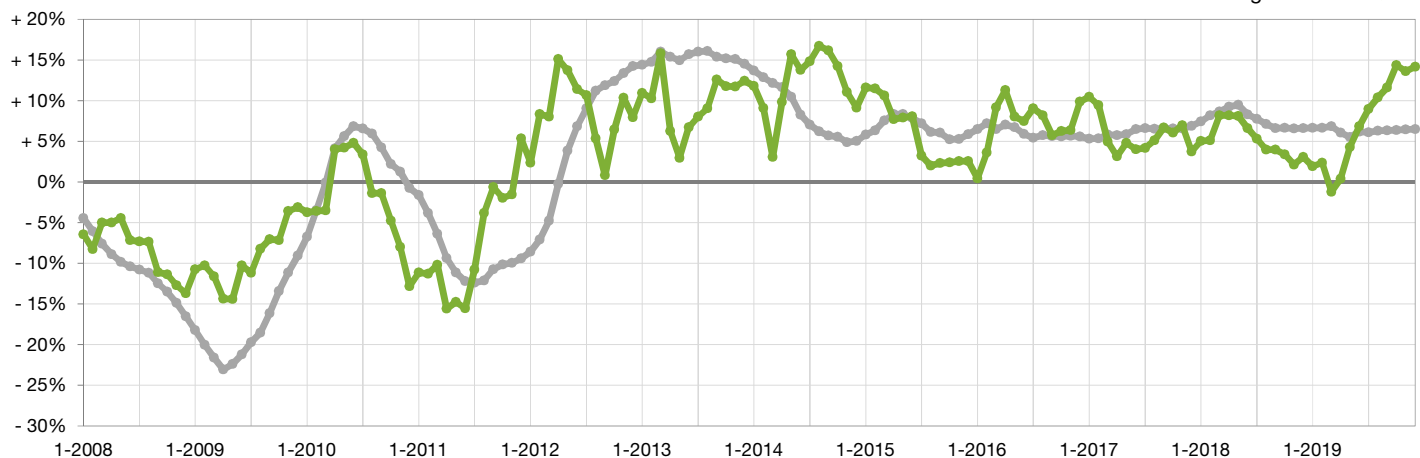
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cottage Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.