

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 25.0%

0.0%

+ 20.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Columbus

December

Year to Date

| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 4 | 5 | + 25.0% | 49 | 71 | + 44.9% |
| Closed Sales | 2 | 2 | 0.0% | 36 | 45 | + 25.0% |
| Median Sales Price* | \$375,735 | \$451,820 | + 20.2% | \$365,500 | \$369,900 | + 1.2% |
| Average Sales Price* | \$375,735 | \$451,820 | + 20.2% | \$383,784 | \$410,750 | + 7.0% |
| Price Per Square Foot* | \$229 | \$204 | -11.0% | \$167 | \$181 | + 8.3% |
| Percent of Original List Price Received* | 95.6% | 92.5% | -3.2% | 98.9% | 98.0% | -0.9% |
| Days on Market Until Sale | 0 | 23 | -- | 55 | 54 | -1.8% |
| Inventory of Homes for Sale | 14 | 20 | + 42.9% | -- | -- | -- |
| Months Supply of Inventory | 4.9 | 4.6 | -6.1% | -- | -- | -- |

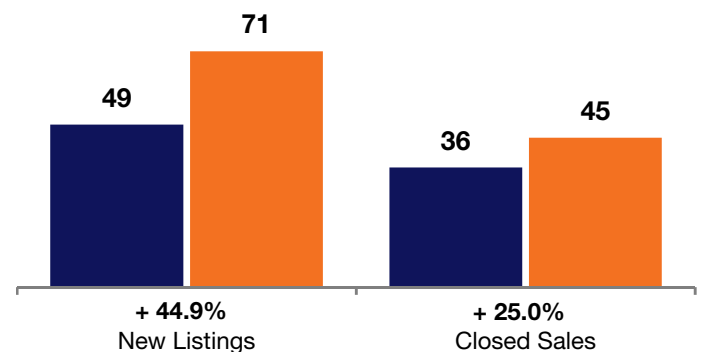
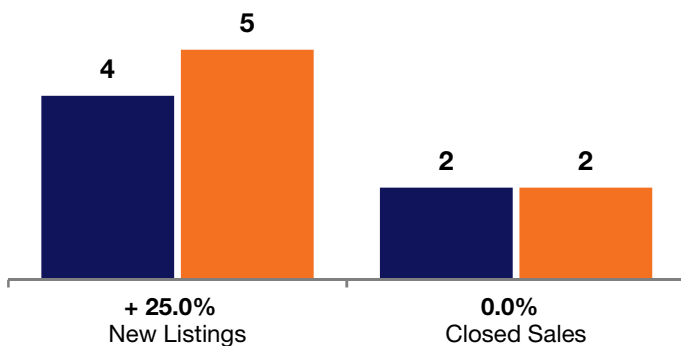
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

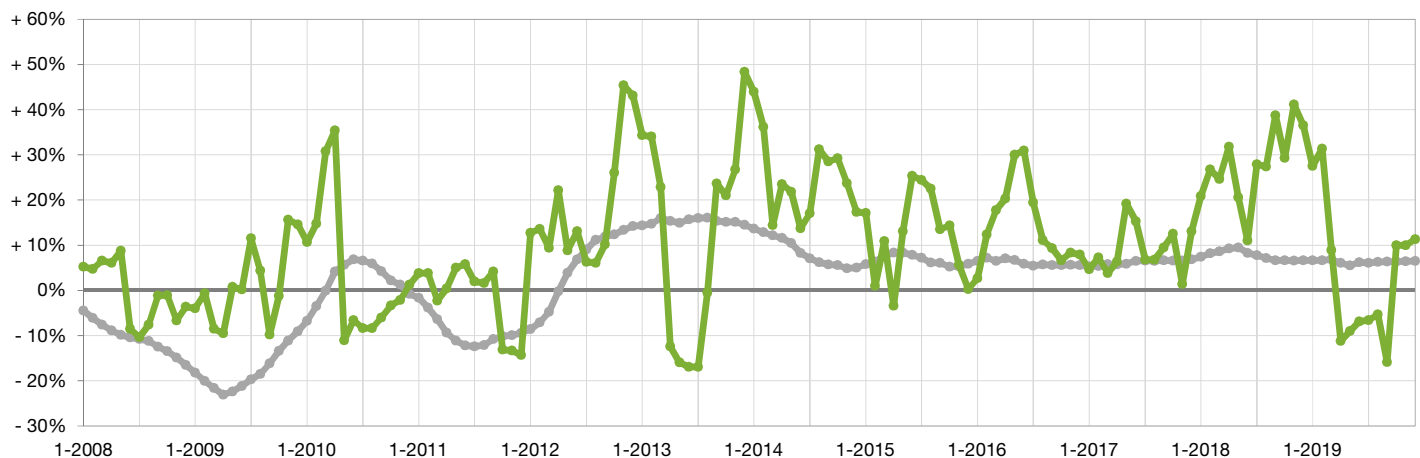
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Columbus



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.