

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 7.7%**

**0.0%**

**+ 8.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Columbia Heights

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	13	12	-7.7%	366	408	+ 11.5%
Closed Sales	25	25	0.0%	322	347	+ 7.8%
Median Sales Price*	\$179,900	<b>\$194,900</b>	+ 8.3%	\$209,900	<b>\$220,222</b>	+ 4.9%
Average Sales Price*	\$190,652	<b>\$197,392</b>	+ 3.5%	\$206,426	<b>\$217,533</b>	+ 5.4%
Price Per Square Foot*	\$132	<b>\$142</b>	+ 7.5%	\$138	<b>\$145</b>	+ 5.1%
Percent of Original List Price Received*	97.3%	<b>96.4%</b>	-0.9%	100.8%	<b>99.7%</b>	-1.1%
Days on Market Until Sale	29	<b>46</b>	+ 58.6%	28	<b>30</b>	+ 7.1%
Inventory of Homes for Sale	30	<b>18</b>	-40.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.6</b>	-45.5%	--	--	--

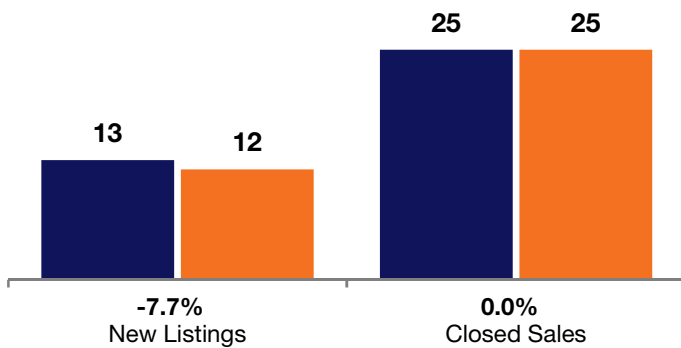
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

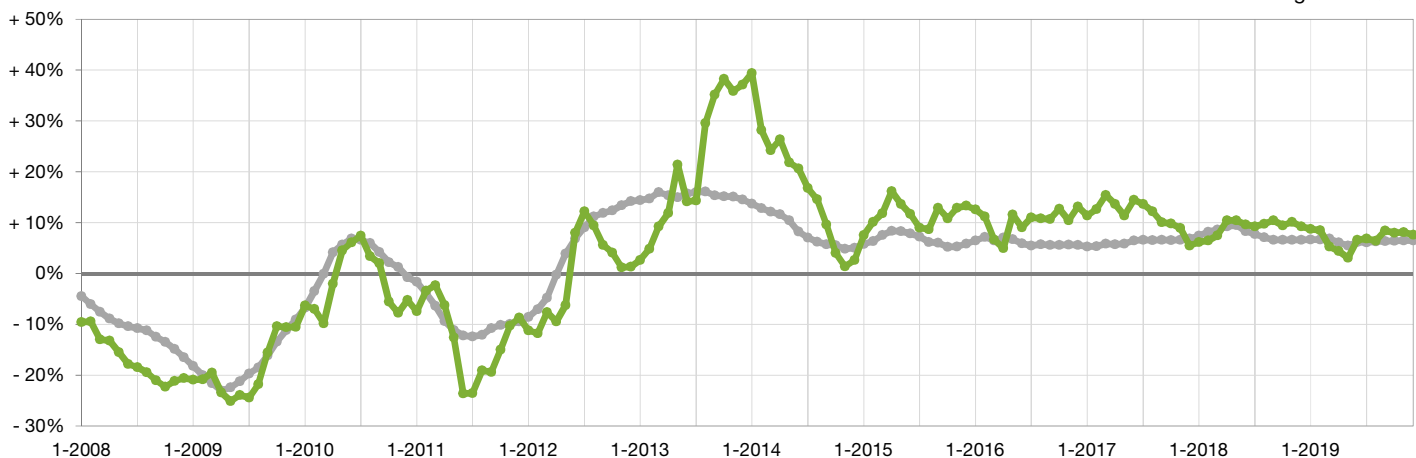
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbia Heights —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.