

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Cokato

- 50.0%

0.0%

+ 80.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	-50.0%	96	77	-19.8%
Closed Sales	6	6	0.0%	68	63	-7.4%
Median Sales Price*	\$96,750	\$175,000	+ 80.9%	\$158,700	\$200,000	+ 26.0%
Average Sales Price*	\$121,167	\$166,250	+ 37.2%	\$157,679	\$200,133	+ 26.9%
Price Per Square Foot*	\$76	\$123	+ 60.9%	\$109	\$117	+ 7.3%
Percent of Original List Price Received*	92.1%	93.0%	+ 1.0%	92.4%	96.9%	+ 4.9%
Days on Market Until Sale	82	55	-32.9%	105	74	-29.5%
Inventory of Homes for Sale	27	15	-44.4%	--	--	--
Months Supply of Inventory	4.6	2.9	-37.0%	--	--	--

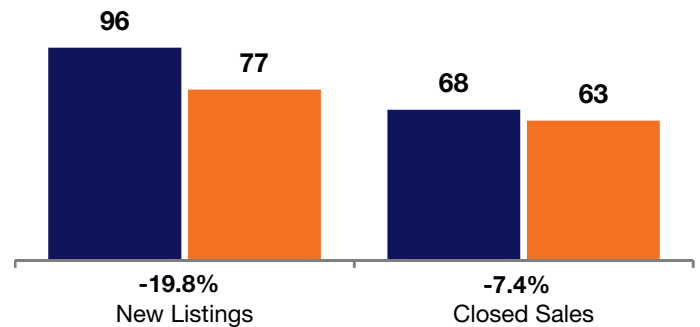
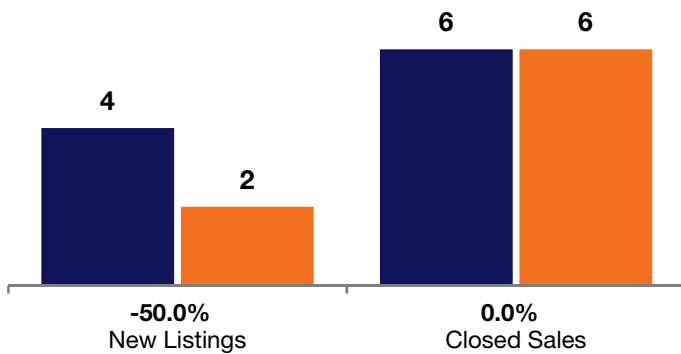
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

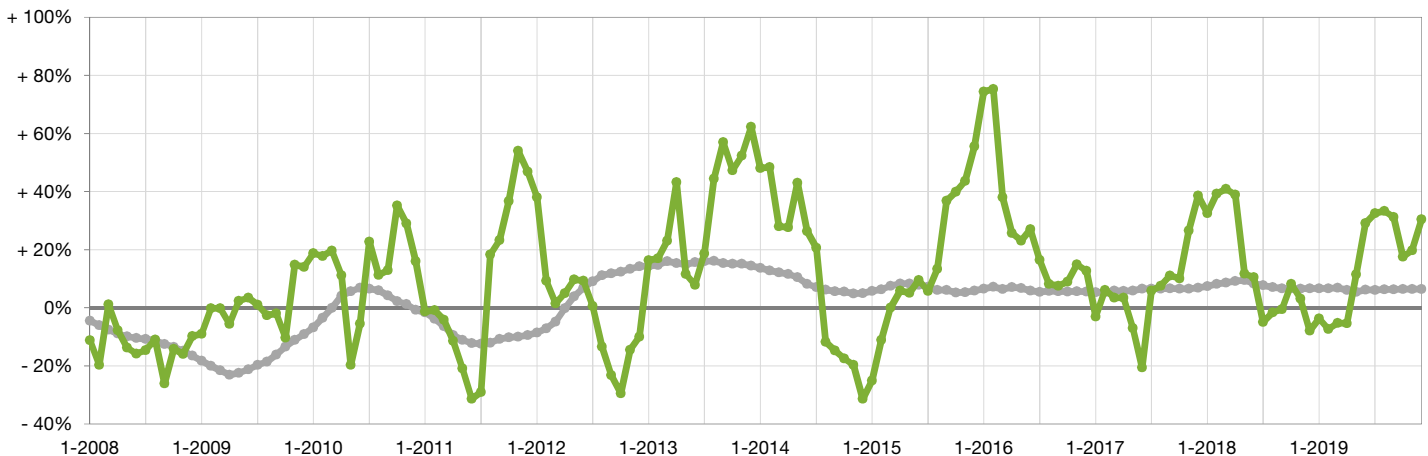
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Cokato —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.