

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Clear Lake

**- 100.0%**      **+ 60.0%**      **+ 1.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

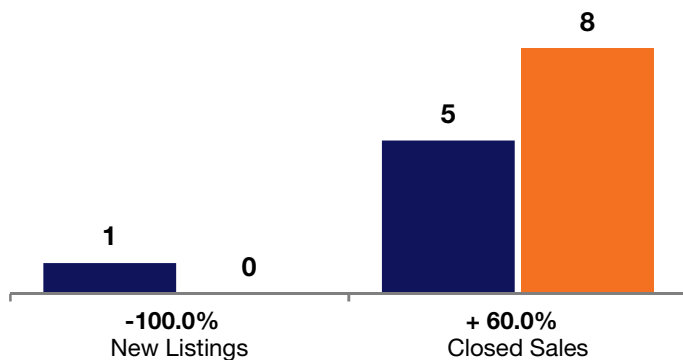
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	0	-100.0%	128	121	-5.5%
Closed Sales	5	8	+ 60.0%	85	103	+ 21.2%
Median Sales Price*	\$226,000	<b>\$229,250</b>	+ 1.4%	\$215,500	<b>\$250,950</b>	+ 16.5%
Average Sales Price*	\$214,019	<b>\$219,231</b>	+ 2.4%	\$227,783	<b>\$260,055</b>	+ 14.2%
Price Per Square Foot*	\$113	<b>\$154</b>	+ 36.4%	\$121	<b>\$154</b>	+ 27.0%
Percent of Original List Price Received*	93.6%	<b>98.2%</b>	+ 4.9%	98.5%	<b>97.6%</b>	-0.9%
Days on Market Until Sale	95	<b>55</b>	-42.1%	90	<b>84</b>	-6.7%
Inventory of Homes for Sale	29	<b>12</b>	-58.6%	--	--	--
Months Supply of Inventory	4.2	<b>1.4</b>	-66.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

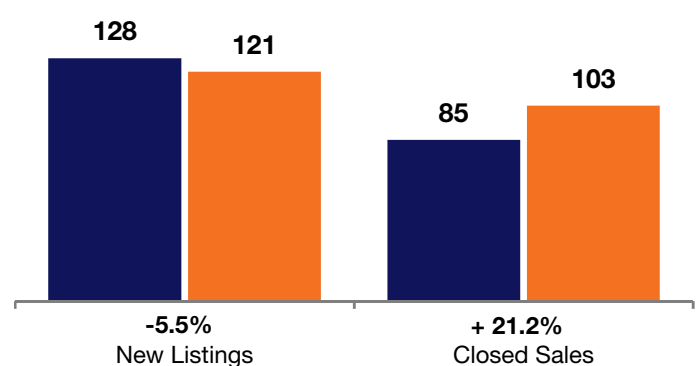
### December

■ 2018 ■ 2019



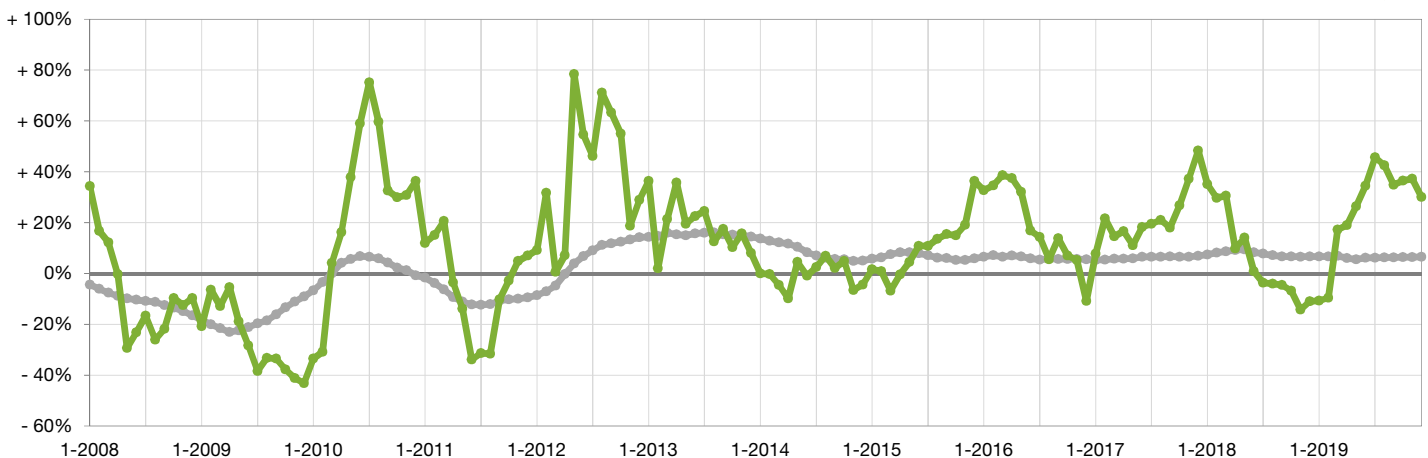
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Clear Lake — Clear Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.