

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Circle Pines

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+ 50.0%

+ 67.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

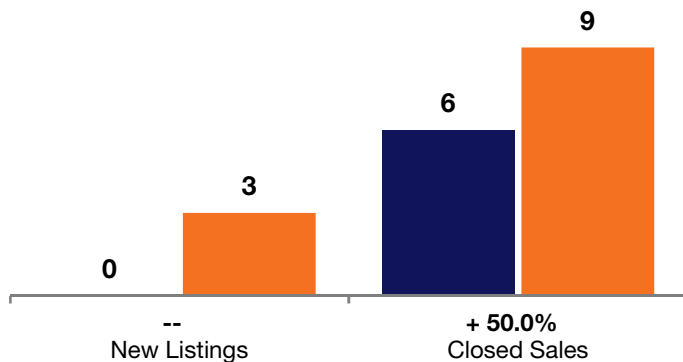
Year to Date

| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 0 | 3 | -- | 119 | 137 | + 15.1% |
| Closed Sales | 6 | 9 | + 50.0% | 111 | 125 | + 12.6% |
| Median Sales Price* | \$143,500 | \$239,900 | + 67.2% | \$210,000 | \$218,938 | + 4.3% |
| Average Sales Price* | \$151,667 | \$237,297 | + 56.5% | \$230,011 | \$238,851 | + 3.8% |
| Price Per Square Foot* | \$151 | \$129 | -14.2% | \$136 | \$142 | + 4.6% |
| Percent of Original List Price Received* | 91.1% | 97.9% | + 7.5% | 99.7% | 100.3% | + 0.6% |
| Days on Market Until Sale | 43 | 24 | -44.2% | 23 | 24 | + 4.3% |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.4 | 0.6 | + 50.0% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

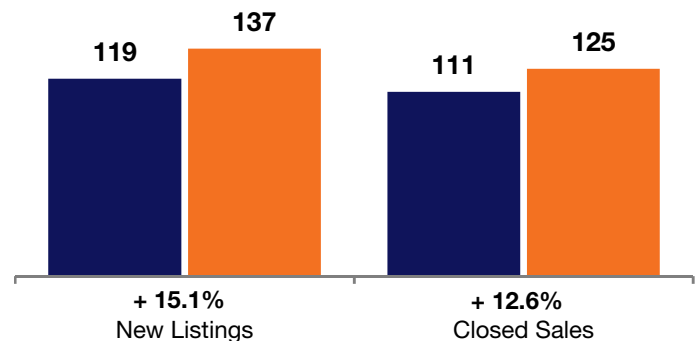
December

■ 2018 ■ 2019



Year to Date

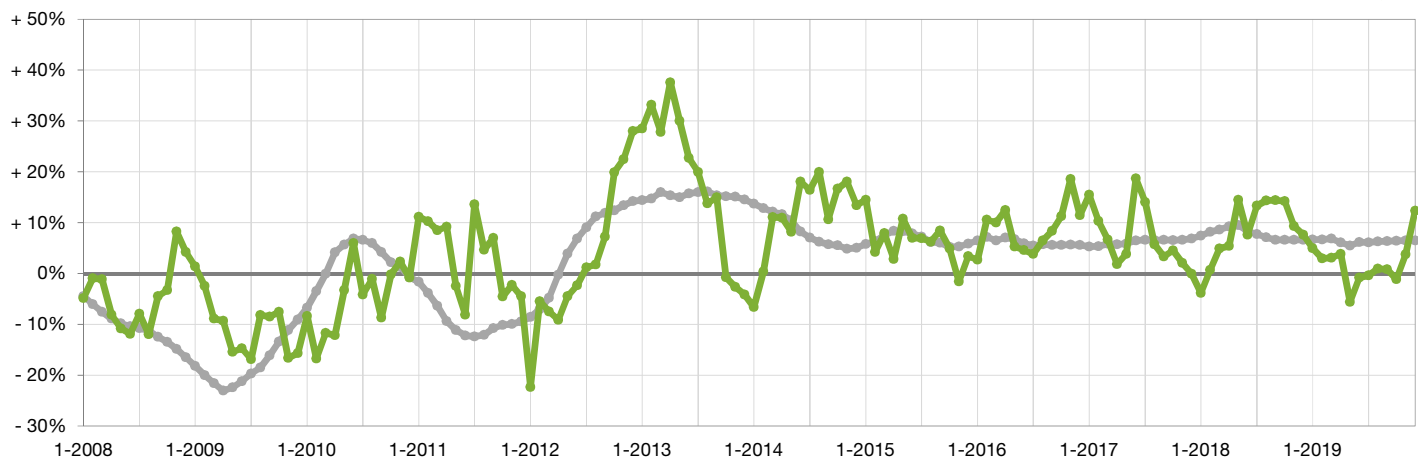
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Circle Pines



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.