

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Chisago

0.0%

+ 50.0%

- 2.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

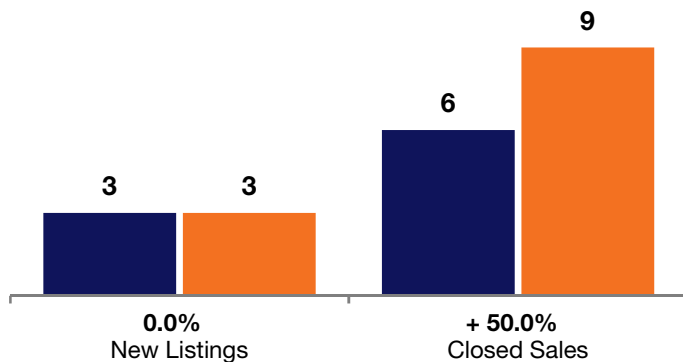
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	3	0.0%	158	152	-3.8%
Closed Sales	6	9	+ 50.0%	111	105	-5.4%
Median Sales Price*	\$338,500	\$329,059	-2.8%	\$283,800	\$290,450	+ 2.3%
Average Sales Price*	\$311,191	\$328,495	+ 5.6%	\$303,414	\$313,092	+ 3.2%
Price Per Square Foot*	\$164	\$146	-10.4%	\$158	\$160	+ 1.3%
Percent of Original List Price Received*	93.9%	96.1%	+ 2.3%	99.5%	98.0%	-1.5%
Days on Market Until Sale	123	59	-52.0%	72	70	-2.8%
Inventory of Homes for Sale	22	18	-18.2%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

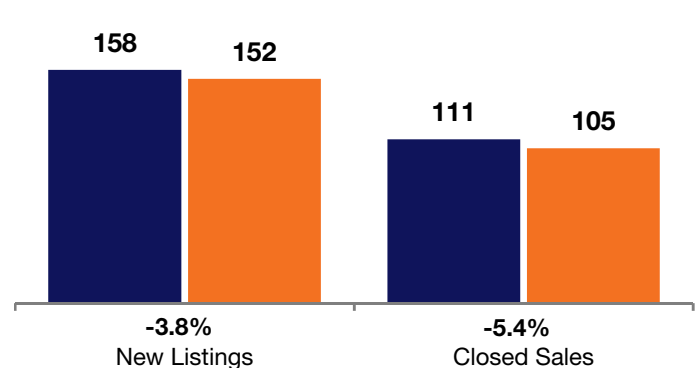
December

■ 2018 ■ 2019



Year to Date

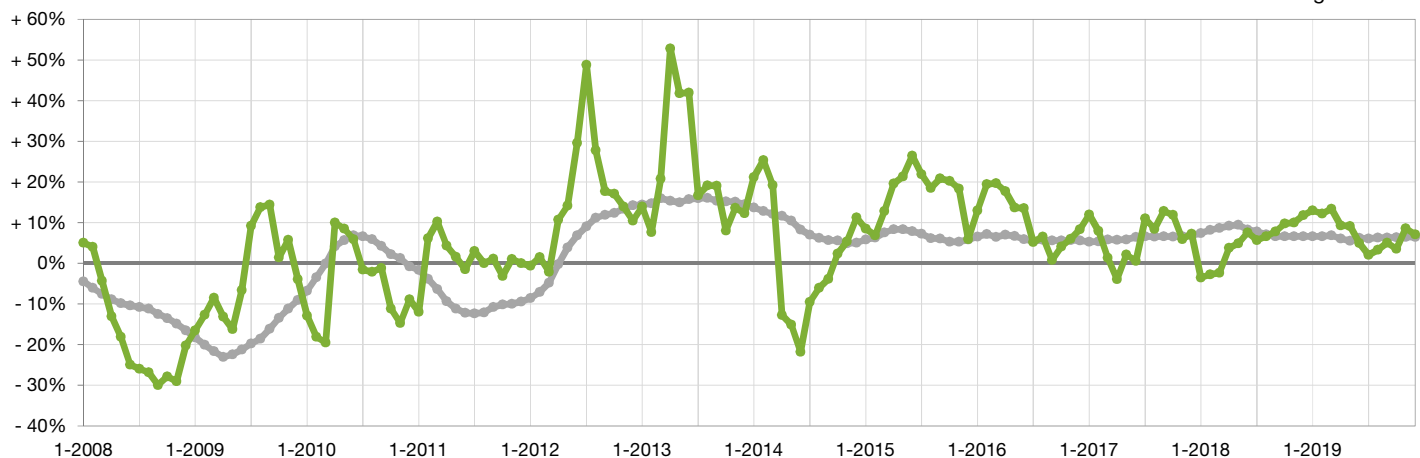
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chisago



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.