

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 33.3%

Change in
New Listings

- 18.2%

Change in
Closed Sales

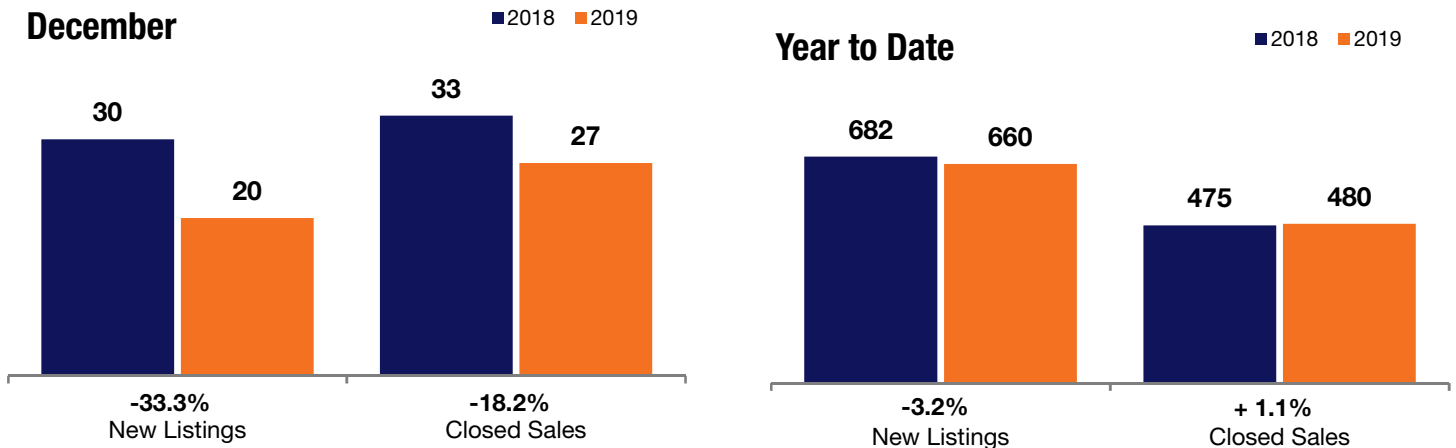
+ 28.0%

Change in
Median Sales Price

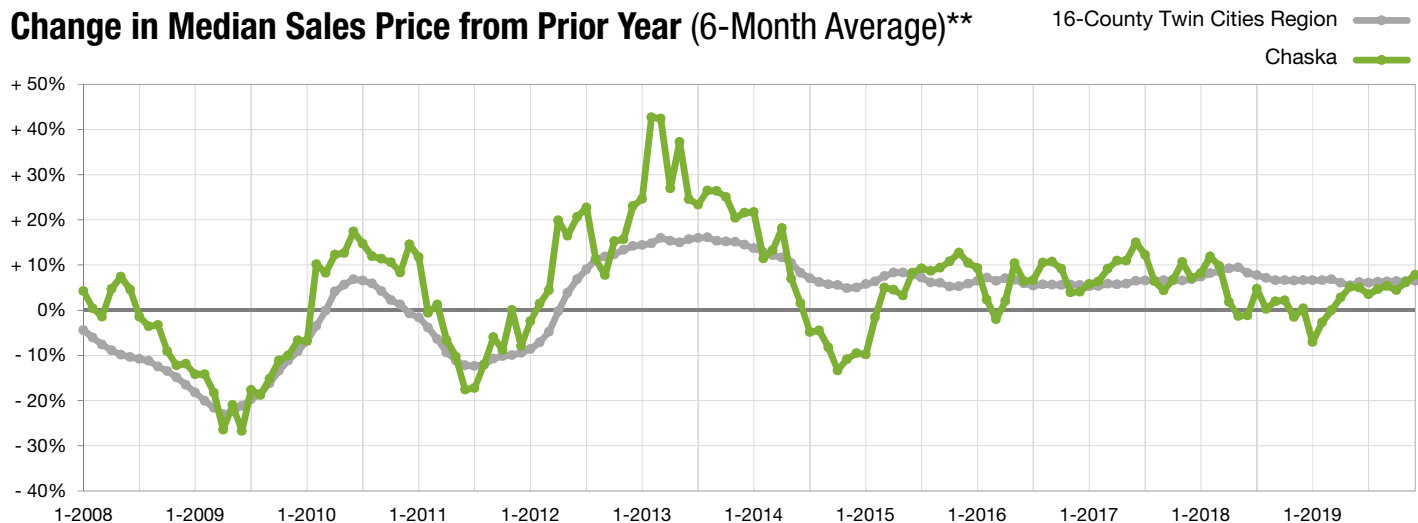
Chaska

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	30	20	-33.3%	682	660	-3.2%
Closed Sales	33	27	-18.2%	475	480	+ 1.1%
Median Sales Price*	\$275,000	\$352,000	+ 28.0%	\$289,950	\$308,000	+ 6.2%
Average Sales Price*	\$348,943	\$377,793	+ 8.3%	\$342,026	\$342,920	+ 0.3%
Price Per Square Foot*	\$149	\$154	+ 2.9%	\$143	\$144	+ 0.8%
Percent of Original List Price Received*	98.1%	97.7%	-0.4%	98.5%	99.0%	+ 0.5%
Days on Market Until Sale	52	55	+ 5.8%	52	44	-15.4%
Inventory of Homes for Sale	72	56	-22.2%	--	--	--
Months Supply of Inventory	1.9	1.4	-26.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.