

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 90.9%

+ 41.4%

- 7.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Champlin

December

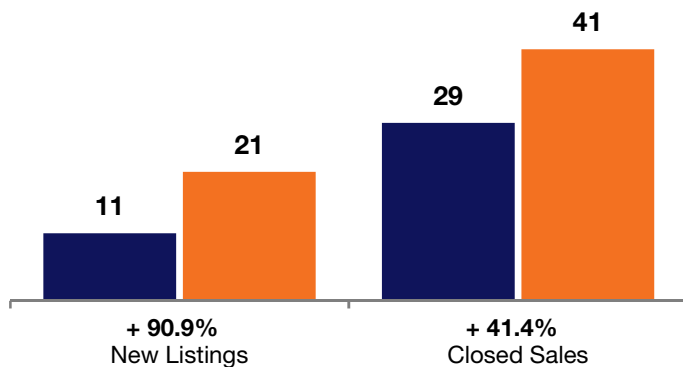
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	21	+ 90.9%	507	530	+ 4.5%
Closed Sales	29	41	+ 41.4%	419	427	+ 1.9%
Median Sales Price*	\$275,000	\$255,000	-7.3%	\$255,000	\$270,000	+ 5.9%
Average Sales Price*	\$317,353	\$300,711	-5.2%	\$285,924	\$304,887	+ 6.6%
Price Per Square Foot*	\$147	\$146	-0.9%	\$140	\$145	+ 3.6%
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	99.8%	99.5%	-0.3%
Days on Market Until Sale	61	35	-42.6%	39	36	-7.7%
Inventory of Homes for Sale	43	37	-14.0%	--	--	--
Months Supply of Inventory	1.2	1.0	-16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

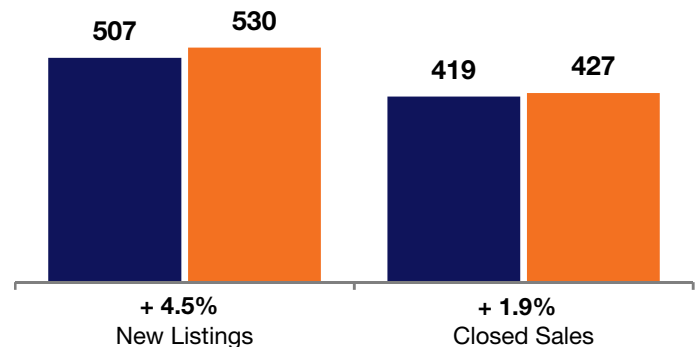
December

■ 2018 ■ 2019



Year to Date

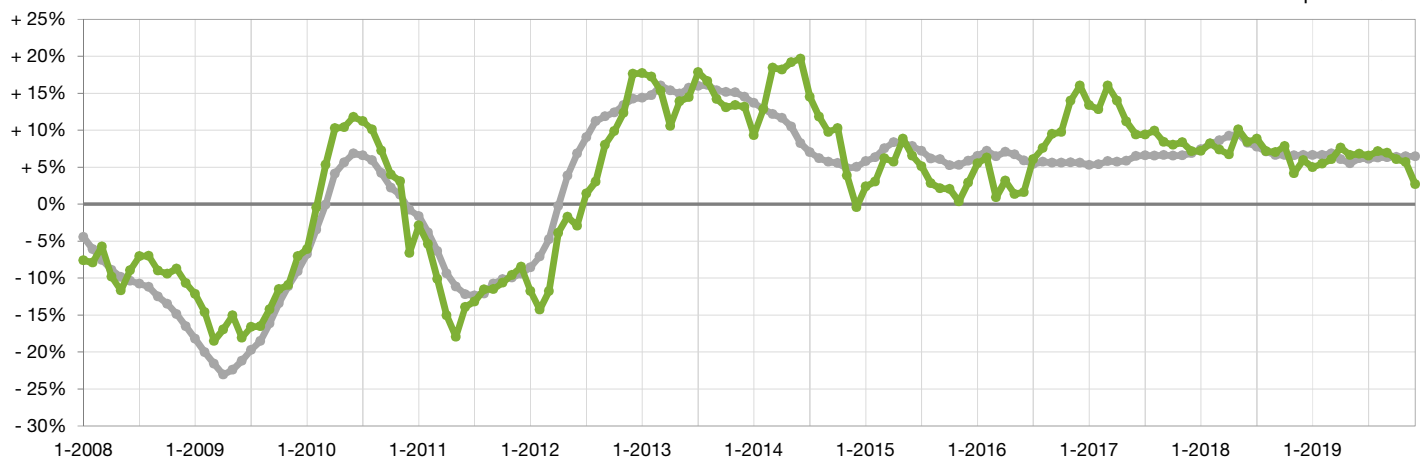
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Champlin



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.