

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Central

**- 57.1%**

**0.0%**

**+ 25.0%**

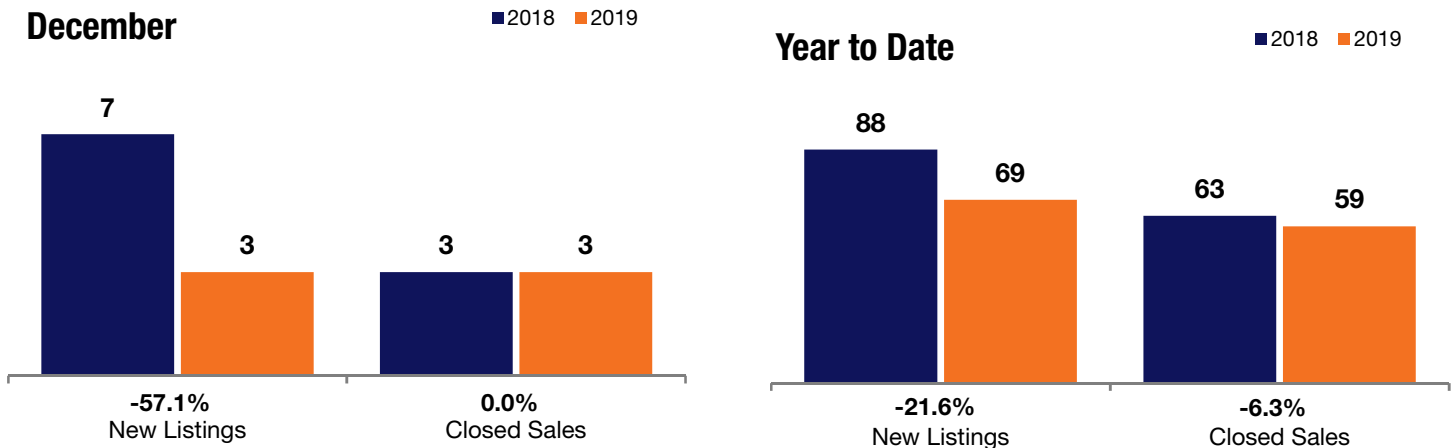
Change in  
New Listings

Change in  
Closed Sales

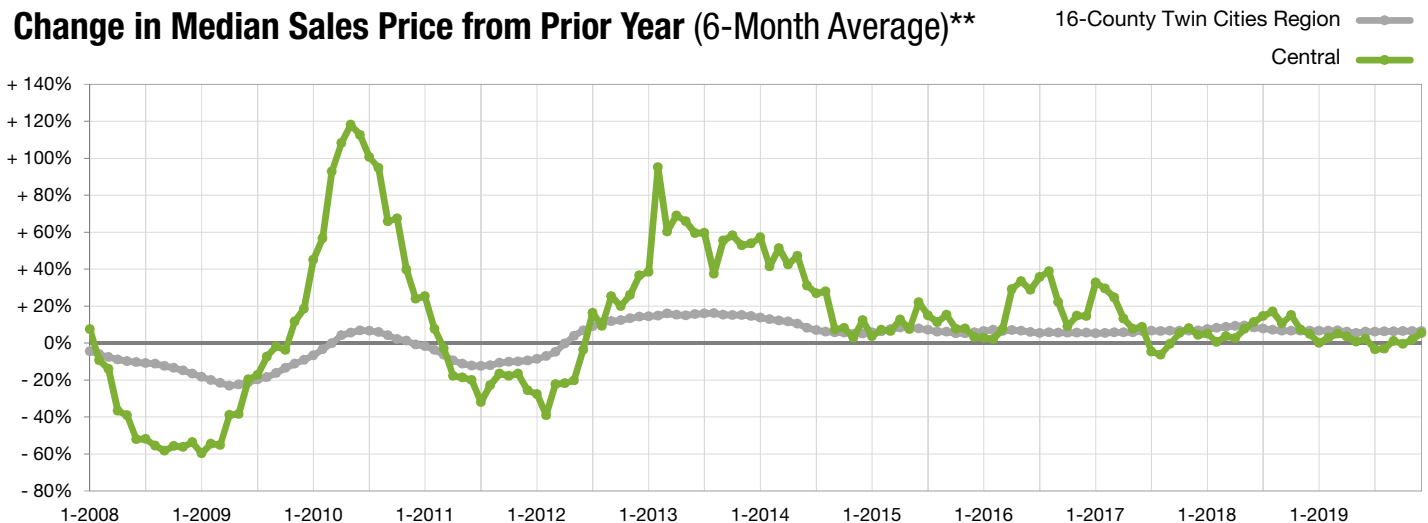
Change in  
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	7	3	-57.1%	88	69	-21.6%
Closed Sales	3	3	0.0%	63	59	-6.3%
Median Sales Price*	\$165,000	<b>\$206,200</b>	+ 25.0%	\$252,480	<b>\$245,000</b>	-3.0%
Average Sales Price*	\$169,000	<b>\$204,733</b>	+ 21.1%	\$248,229	<b>\$245,982</b>	-0.9%
Price Per Square Foot*	\$116	<b>\$122</b>	+ 4.9%	\$137	<b>\$144</b>	+ 4.9%
Percent of Original List Price Received*	101.9%	<b>91.9%</b>	-9.8%	99.6%	<b>101.4%</b>	+ 1.8%
Days on Market Until Sale	24	<b>103</b>	+ 329.2%	36	<b>47</b>	+ 30.6%
Inventory of Homes for Sale	8	<b>5</b>	-37.5%	--	--	--
Months Supply of Inventory	1.4	<b>1.1</b>	-21.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.