

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



--      - 100.0%      - 100.0%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Cedar-Riverside

### December

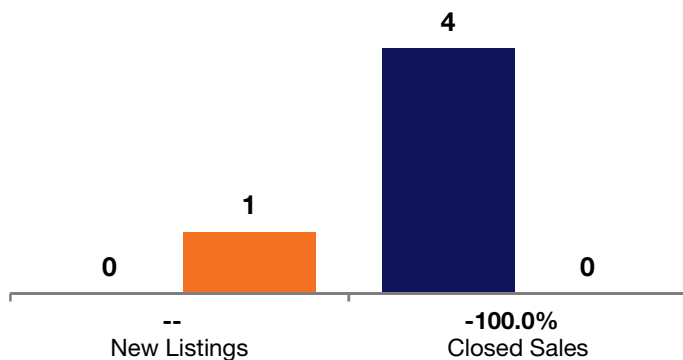
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	38	23	-39.5%
Closed Sales	4	0	-100.0%	32	12	-62.5%
Median Sales Price*	\$149,150	\$0	-100.0%	\$173,700	\$183,500	+ 5.6%
Average Sales Price*	\$165,200	\$0	-100.0%	\$173,864	\$185,525	+ 6.7%
Price Per Square Foot*	\$157	\$0	-100.0%	\$166	\$181	+ 8.4%
Percent of Original List Price Received*	93.6%	0.0%	-100.0%	97.1%	97.0%	-0.1%
Days on Market Until Sale	82	0	-100.0%	41	64	+ 56.1%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	1.1	1.2	+ 9.1%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

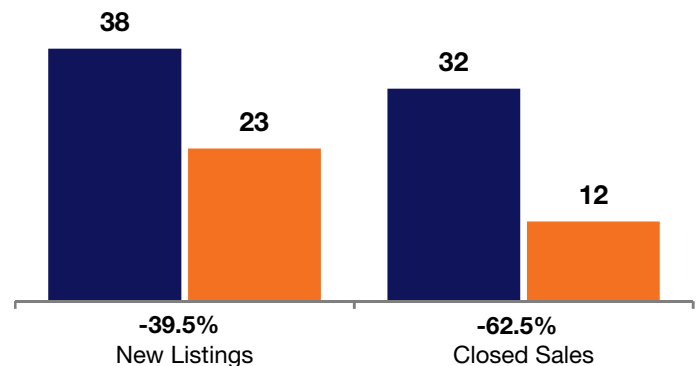
### December

■ 2018 ■ 2019



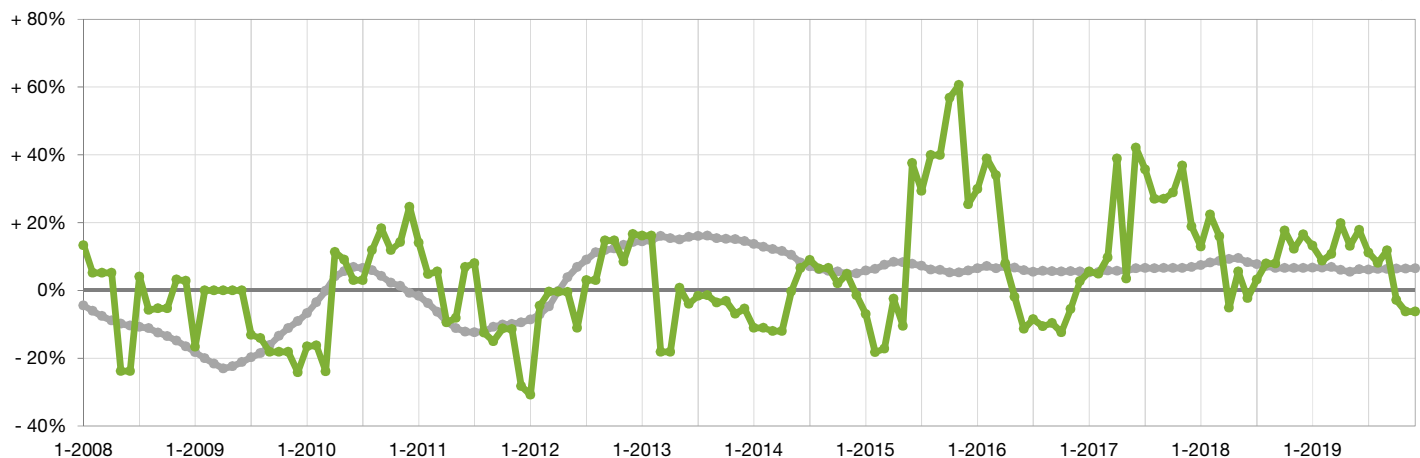
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Cedar-Riverside —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.