

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Cambridge

- 13.3%

0.0%

+ 21.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

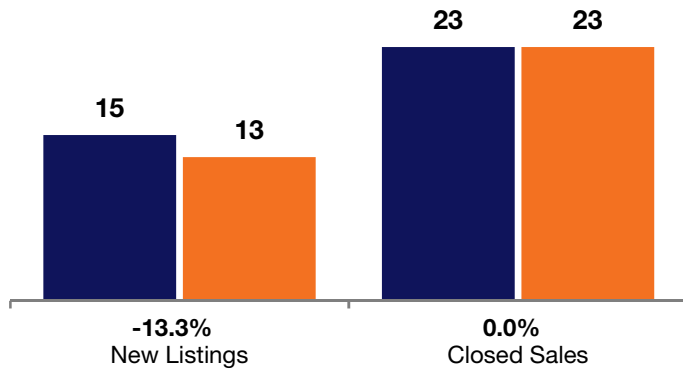
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	15	13	-13.3%	390	350	-10.3%
Closed Sales	23	23	0.0%	292	283	-3.1%
Median Sales Price*	\$215,000	\$260,950	+ 21.4%	\$206,000	\$224,650	+ 9.1%
Average Sales Price*	\$216,844	\$237,909	+ 9.7%	\$215,049	\$234,638	+ 9.1%
Price Per Square Foot*	\$119	\$144	+ 20.5%	\$125	\$135	+ 7.9%
Percent of Original List Price Received*	95.4%	99.2%	+ 4.0%	98.1%	99.8%	+ 1.7%
Days on Market Until Sale	59	41	-30.5%	52	49	-5.8%
Inventory of Homes for Sale	54	42	-22.2%	--	--	--
Months Supply of Inventory	2.2	1.8	-18.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019



Year to Date

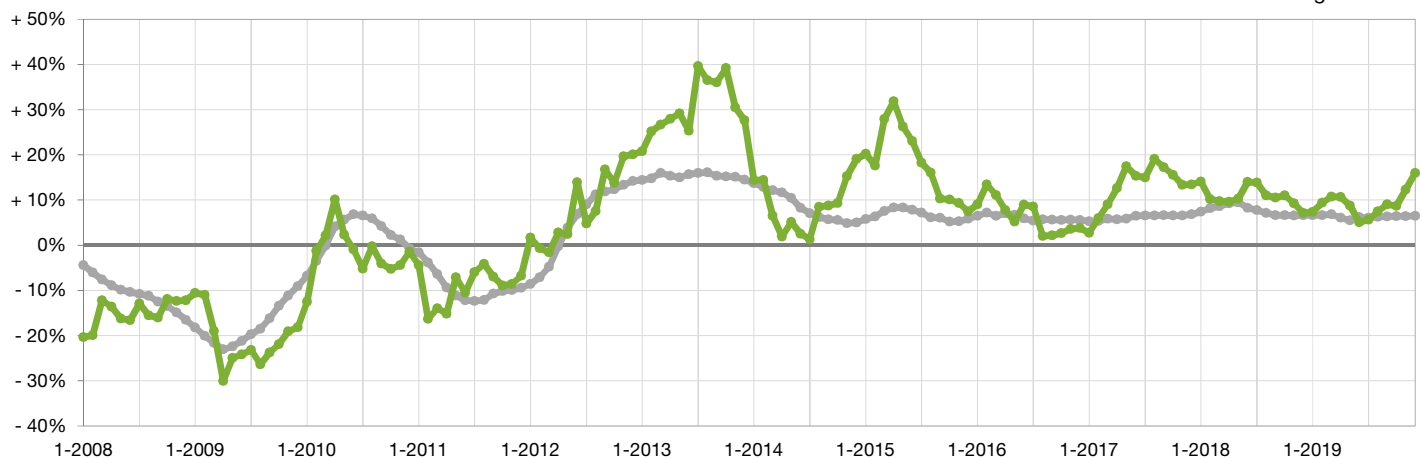
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Cambridge



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.