

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 8.8%

Change in
New Listings

+ 18.8%

Change in
Closed Sales

+ 13.7%

Change in
Median Sales Price

Burnsville

December

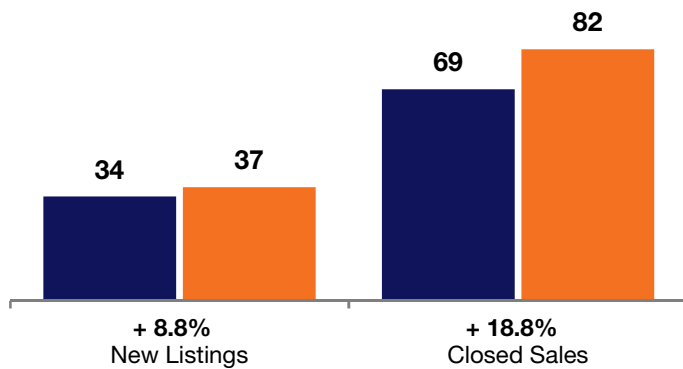
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	34	37	+ 8.8%	1,198	1,182	-1.3%
Closed Sales	69	82	+ 18.8%	1,027	989	-3.7%
Median Sales Price*	\$237,500	\$270,000	+ 13.7%	\$262,000	\$273,500	+ 4.4%
Average Sales Price*	\$241,203	\$266,456	+ 10.5%	\$259,176	\$271,173	+ 4.6%
Price Per Square Foot*	\$127	\$136	+ 6.8%	\$129	\$137	+ 6.2%
Percent of Original List Price Received*	97.0%	97.5%	+ 0.5%	99.4%	99.6%	+ 0.2%
Days on Market Until Sale	43	51	+ 18.6%	36	34	-5.6%
Inventory of Homes for Sale	81	73	-9.9%	--	--	--
Months Supply of Inventory	1.0	0.9	-10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

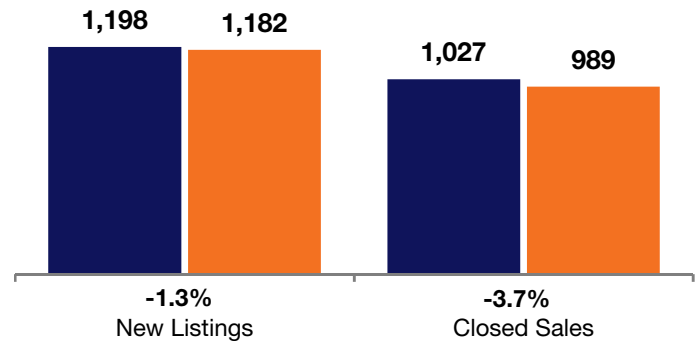
December

■ 2018 ■ 2019



Year to Date

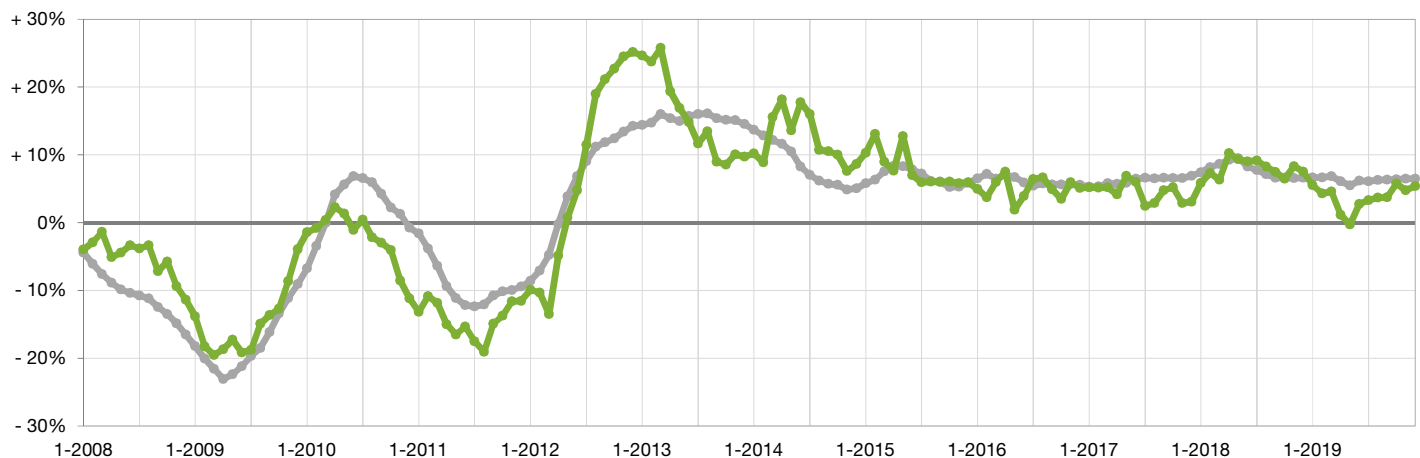
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Burnsville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.