

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Buffalo

- 5.9%

0.0%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	17	16	-5.9%	445	446	+ 0.2%
Closed Sales	27	27	0.0%	370	331	-10.5%
Median Sales Price*	\$248,500	\$239,450	-3.6%	\$240,000	\$251,500	+ 4.8%
Average Sales Price*	\$299,345	\$257,243	-14.1%	\$267,724	\$283,727	+ 6.0%
Price Per Square Foot*	\$141	\$124	-12.4%	\$131	\$138	+ 5.3%
Percent of Original List Price Received*	96.4%	96.0%	-0.4%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	36	77	+ 113.9%	53	57	+ 7.5%
Inventory of Homes for Sale	51	57	+ 11.8%	--	--	--
Months Supply of Inventory	1.6	2.0	+ 25.0%	--	--	--

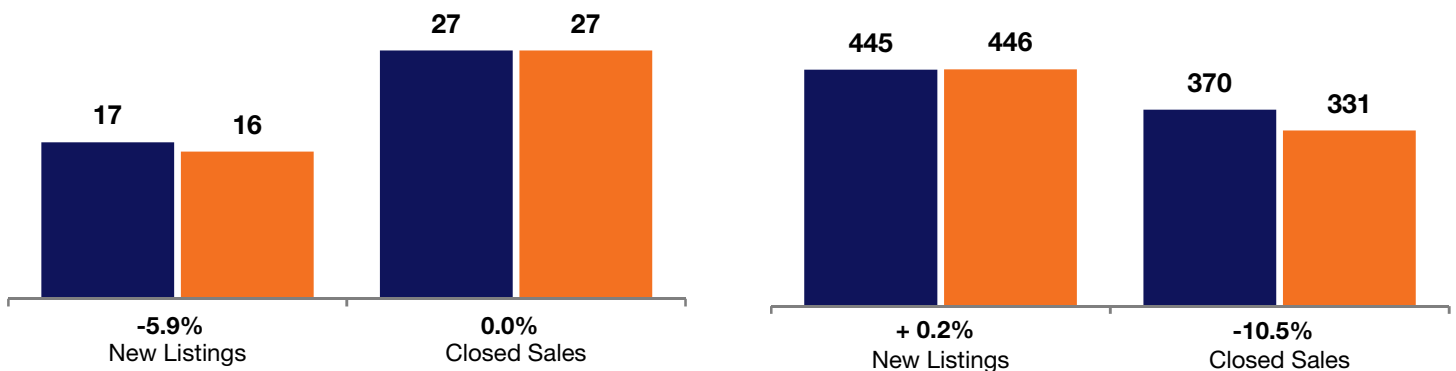
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

Year to Date

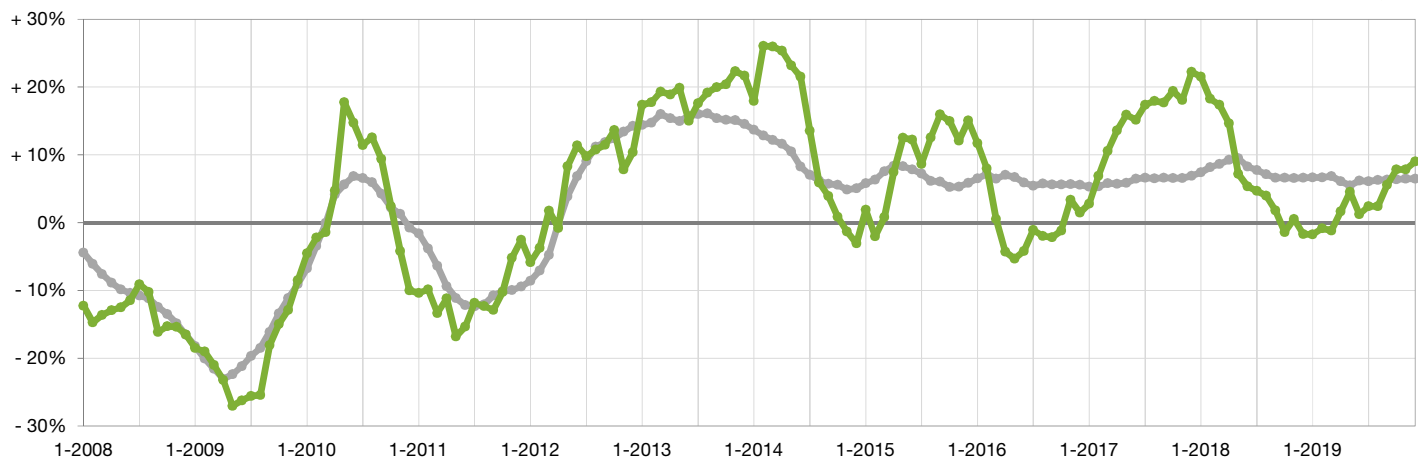
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Buffalo



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.