

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 5.5%**

**+ 44.8%**

**+ 4.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Brooklyn Park

|  | December  |                  |         | Year to Date |                  |        |
|--|-----------|------------------|---------|--------------|------------------|--------|
|  | 2018      | 2019             | + / -   | 2018         | 2019             | + / -  |
| New Listings                             | 55        | 52               | -5.5%   | 1,513        | 1,470            | -2.8%  |
| Closed Sales                             | 67        | 97               | + 44.8% | 1,248        | 1,241            | -0.6%  |
| Median Sales Price*                      | \$248,600 | <b>\$259,000</b> | + 4.2%  | \$249,900    | <b>\$265,000</b> | + 6.0% |
| Average Sales Price*                     | \$262,066 | <b>\$273,095</b> | + 4.2%  | \$260,106    | <b>\$272,508</b> | + 4.8% |
| Price Per Square Foot*                   | \$132     | <b>\$137</b>     | + 3.2%  | \$131        | <b>\$137</b>     | + 4.5% |
| Percent of Original List Price Received* | 98.2%     | <b>98.3%</b>     | + 0.1%  | 100.2%       | <b>99.9%</b>     | -0.3%  |
| Days on Market Until Sale                | 47        | 42               | -10.6%  | 35           | 36               | + 2.9% |
| Inventory of Homes for Sale              | 130       | 110              | -15.4%  | --           | --               | --     |
| Months Supply of Inventory               | 1.3       | 1.1              | -15.4%  | --           | --               | --     |

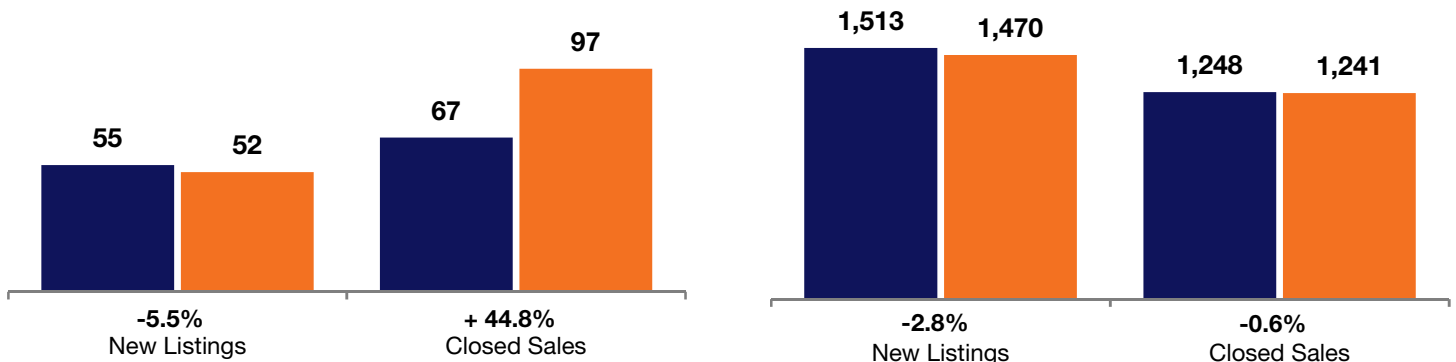
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

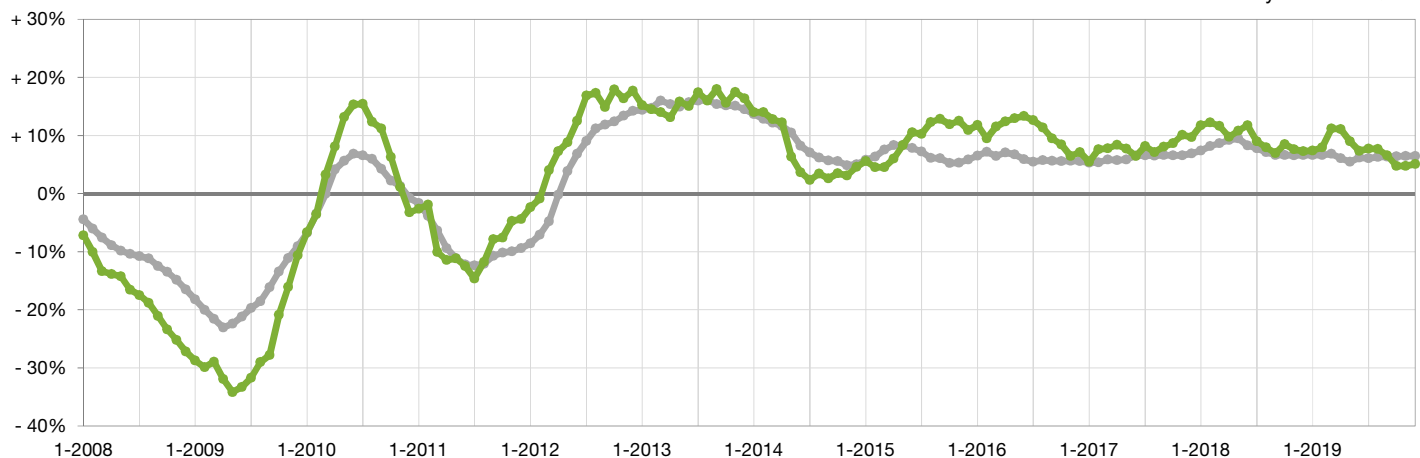
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Brooklyn Park



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.