

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 21.1%

+ 30.4%

+ 11.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Bloomington

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	38	46	+ 21.1%	1,468	1,509	+ 2.8%
Closed Sales	79	103	+ 30.4%	1,276	1,296	+ 1.6%
Median Sales Price*	\$254,000	\$282,900	+ 11.4%	\$260,000	\$279,900	+ 7.7%
Average Sales Price*	\$267,799	\$296,157	+ 10.6%	\$274,688	\$297,090	+ 8.2%
Price Per Square Foot*	\$149	\$153	+ 2.5%	\$153	\$159	+ 3.9%
Percent of Original List Price Received*	95.6%	97.6%	+ 2.1%	99.5%	99.3%	-0.2%
Days on Market Until Sale	52	42	-19.2%	36	35	-2.8%
Inventory of Homes for Sale	108	82	-24.1%	--	--	--
Months Supply of Inventory	1.0	0.8	-20.0%	--	--	--

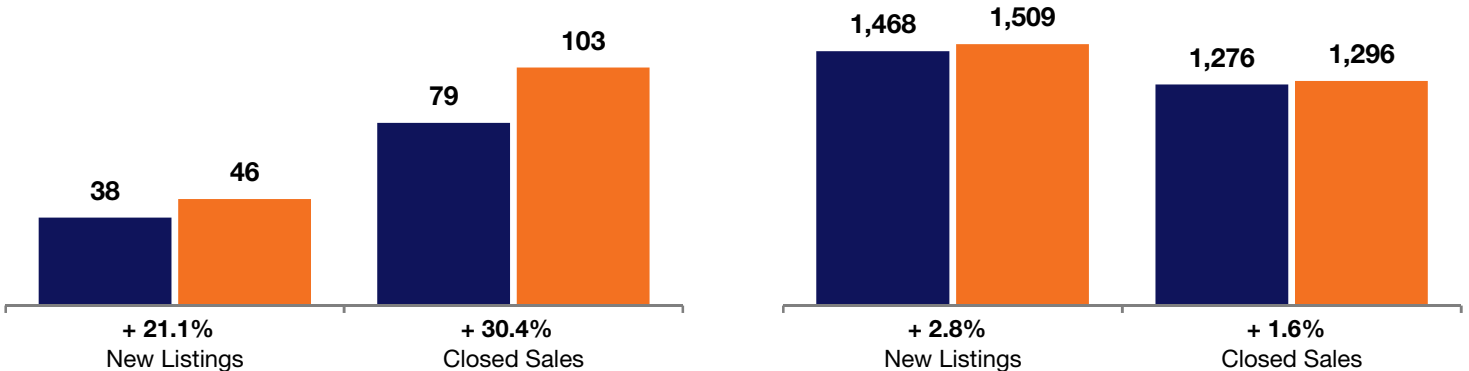
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

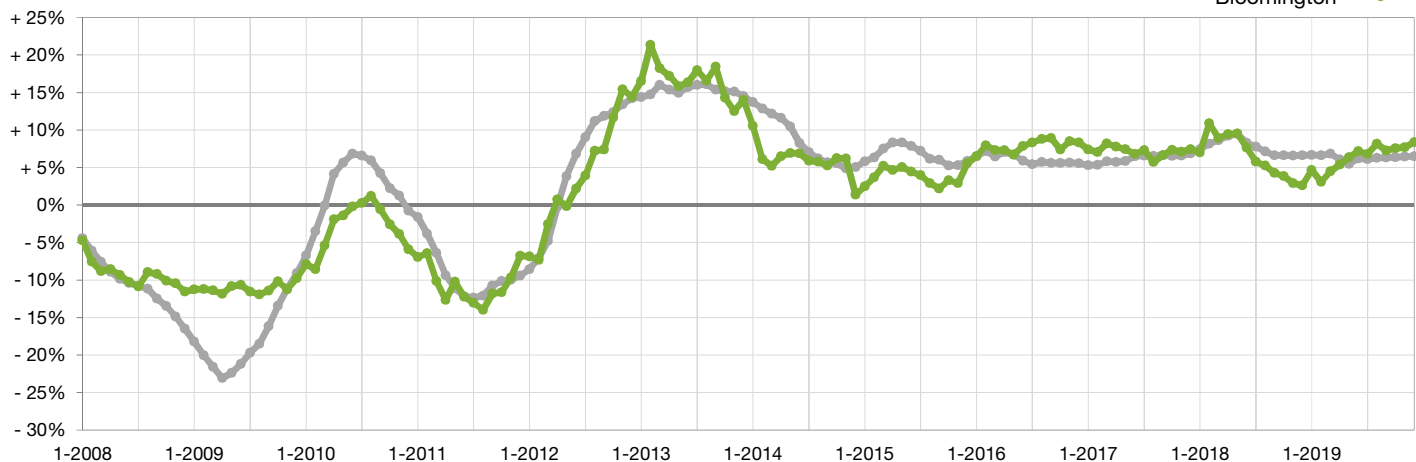
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Bloomington —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

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New Listings

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
East Bloomington	16	18	+ 12.5%	443	472	+ 6.5%
West Bloomington	22	28	+ 27.3%	1,025	1,038	+ 1.3%

Closed Sales

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
East Bloomington	19	26	+ 36.8%	392	412	+ 5.1%
West Bloomington	60	77	+ 28.3%	884	884	0.0%

Median Sales Price

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
East Bloomington	\$215,000	\$260,413	+ 21.1%	\$242,000	\$259,950	+ 7.4%
West Bloomington	\$268,000	\$291,000	+ 8.6%	\$279,777	\$301,000	+ 7.6%

Days on Market Until Sale

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
East Bloomington	51	31	- 39.2%	31	30	- 3.2%
West Bloomington	53	46	- 13.2%	38	37	- 2.6%

Pct. Of Original Price Received

	12-2018	12-2019	+ / -	YTD 2018	YTD 2019	+ / -
East Bloomington	94.6%	98.4%	+ 4.0%	100.5%	100.1%	- 0.4%
West Bloomington	95.9%	97.4%	+ 1.6%	99.1%	98.9%	- 0.2%

Inventory

	12-2018	12-2019	+ / -
East Bloomington	37	22	- 40.5%
West Bloomington	71	60	- 15.5%

Months Supply

	12-2018	12-2019	+ / -
East Bloomington	1.2	0.6	- 50.0%
West Bloomington	1.0	0.8	- 20.0%