

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



-- + 100.0% + 38.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Birchwood Village

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	0	--	17	20	+ 17.6%
Closed Sales	1	2	+ 100.0%	11	17	+ 54.5%
Median Sales Price*	\$250,000	\$345,000	+ 38.0%	\$365,000	\$352,000	-3.6%
Average Sales Price*	\$250,000	\$345,000	+ 38.0%	\$375,136	\$451,256	+ 20.3%
Price Per Square Foot*	\$124	\$141	+ 13.5%	\$152	\$170	+ 11.8%
Percent of Original List Price Received*	100.0%	95.7%	-4.3%	100.4%	98.2%	-2.2%
Days on Market Until Sale	26	21	-19.2%	24	63	+ 162.5%
Inventory of Homes for Sale	0	0	--	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

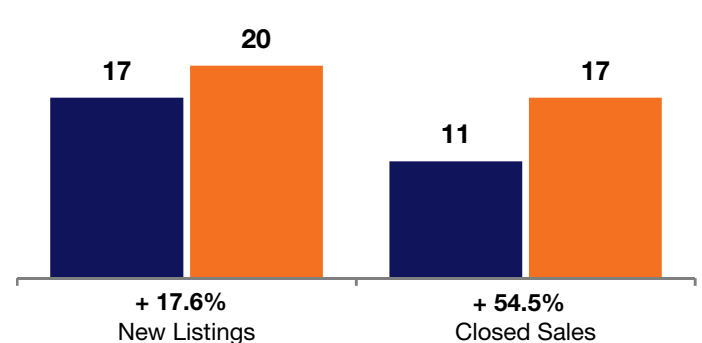
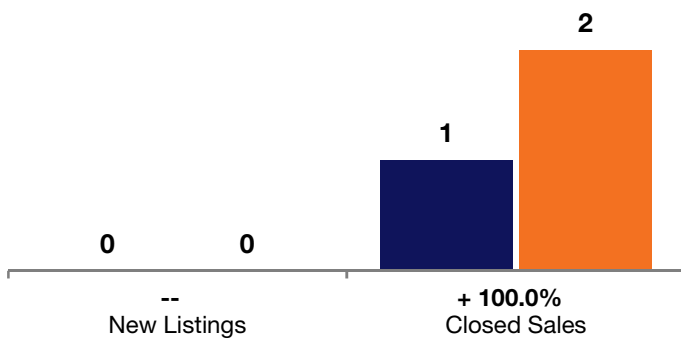
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2018 ■ 2019

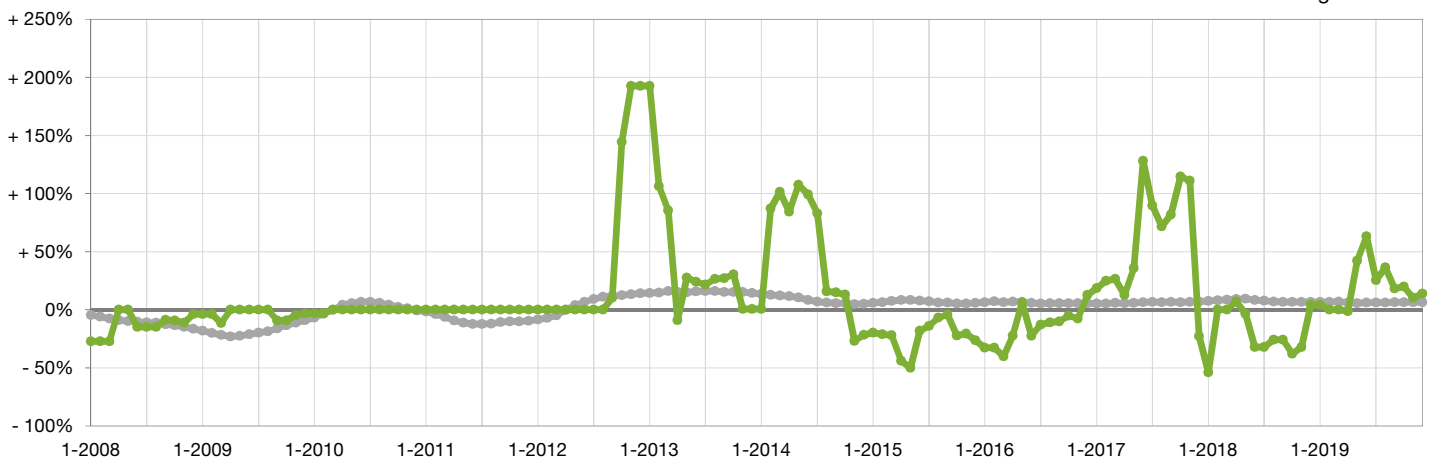
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Birchwood Village —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.