

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Beltrami

### December

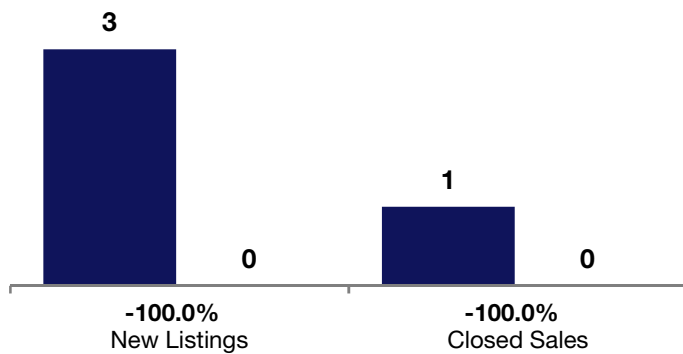
### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	0	-100.0%	15	7	-53.3%
Closed Sales	1	0	-100.0%	10	9	-10.0%
Median Sales Price*	\$250,000	\$0	-100.0%	\$281,000	<b>\$235,000</b>	-16.4%
Average Sales Price*	\$250,000	\$0	-100.0%	\$293,400	<b>\$241,744</b>	-17.6%
Price Per Square Foot*	\$184	\$0	-100.0%	\$183	<b>\$152</b>	-16.7%
Percent of Original List Price Received*	98.1%	0.0%	-100.0%	99.6%	<b>101.2%</b>	+ 1.6%
Days on Market Until Sale	92	0	-100.0%	27	<b>30</b>	+ 11.1%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.4	0.0	-100.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

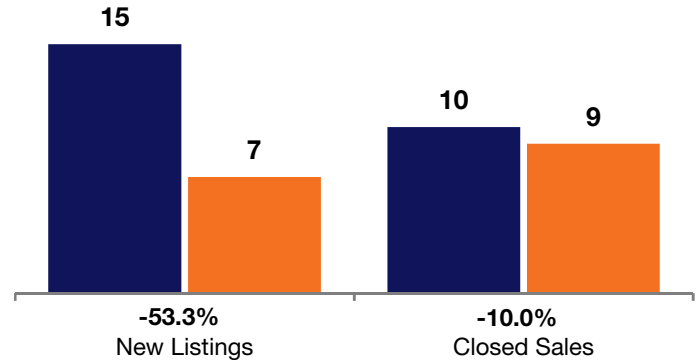
### December

■ 2018 ■ 2019



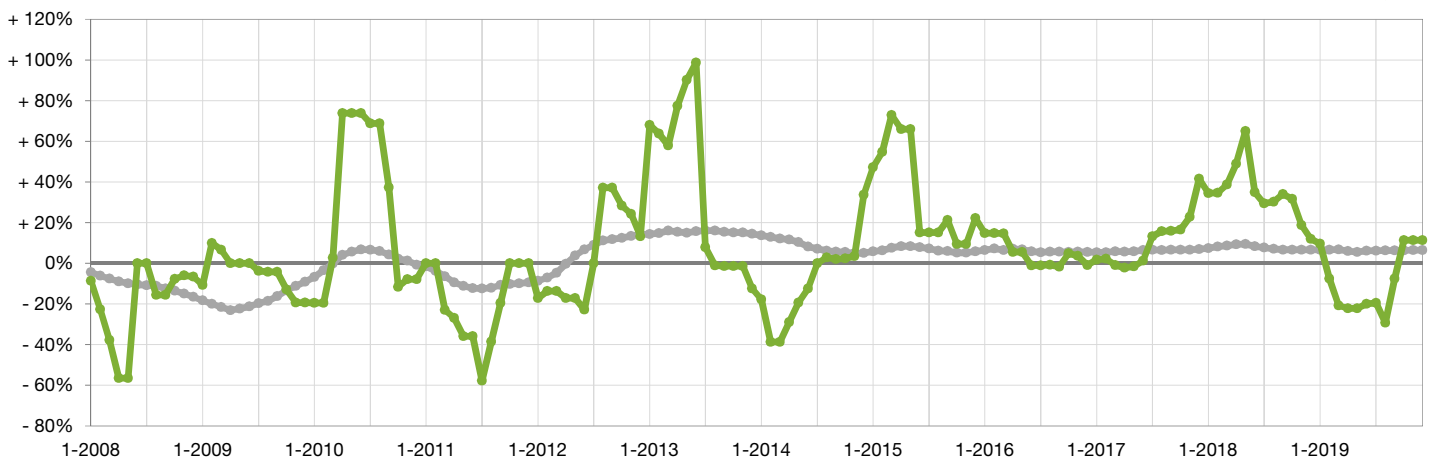
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Beltrami — Beltrami



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.