

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 16.7%**

**- 33.3%**

**+ 13.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Belle Plaine

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	6	7	+ 16.7%	200	233	+ 16.5%
Closed Sales	12	8	-33.3%	147	169	+ 15.0%
Median Sales Price*	\$227,400	<b>\$258,550</b>	+ 13.7%	\$242,300	<b>\$255,000</b>	+ 5.2%
Average Sales Price*	\$264,790	<b>\$295,490</b>	+ 11.6%	\$255,455	<b>\$260,122</b>	+ 1.8%
Price Per Square Foot*	\$125	<b>\$129</b>	+ 2.7%	\$128	<b>\$132</b>	+ 3.8%
Percent of Original List Price Received*	96.6%	<b>99.4%</b>	+ 2.9%	99.3%	<b>98.8%</b>	-0.5%
Days on Market Until Sale	58	<b>41</b>	-29.3%	52	<b>62</b>	+ 19.2%
Inventory of Homes for Sale	31	<b>32</b>	+ 3.2%	--	--	--
Months Supply of Inventory	2.5	<b>2.3</b>	-8.0%	--	--	--

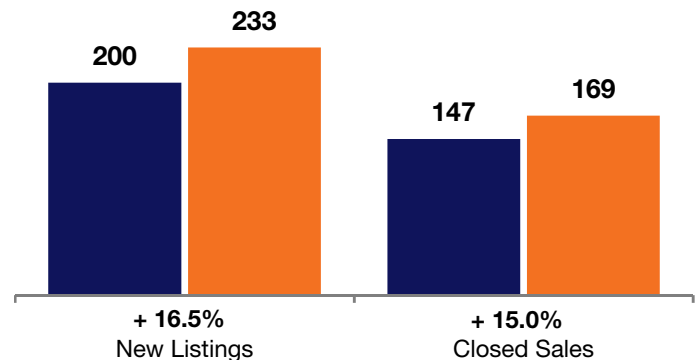
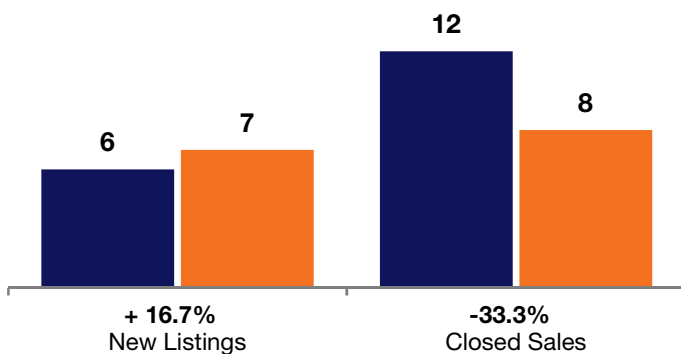
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

### Year to Date

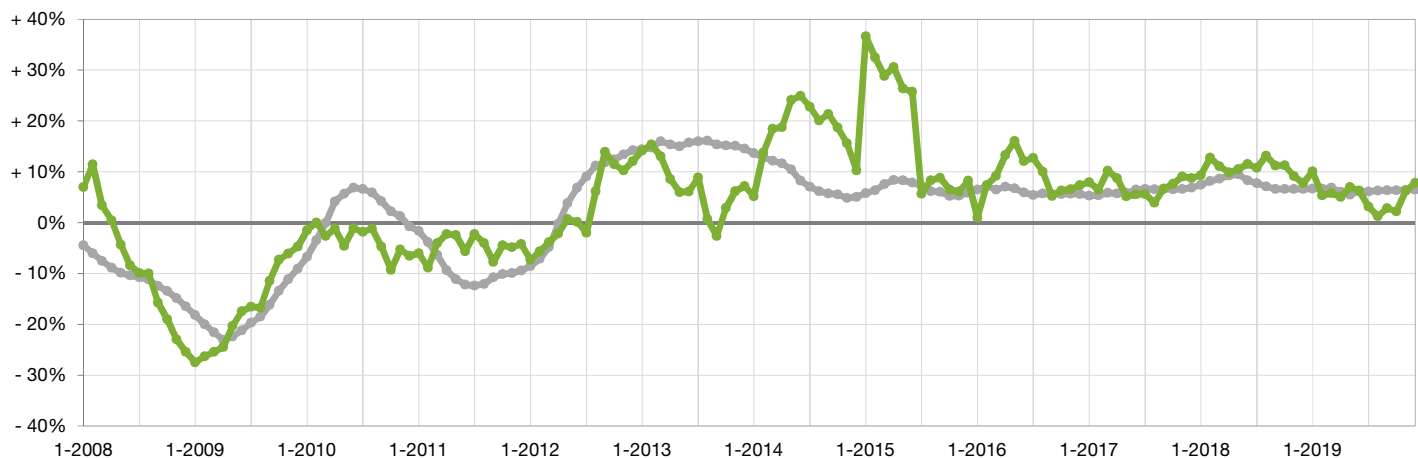
■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Belle Plaine



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.