

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 66.7%

0.0%

- 4.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Becker

December

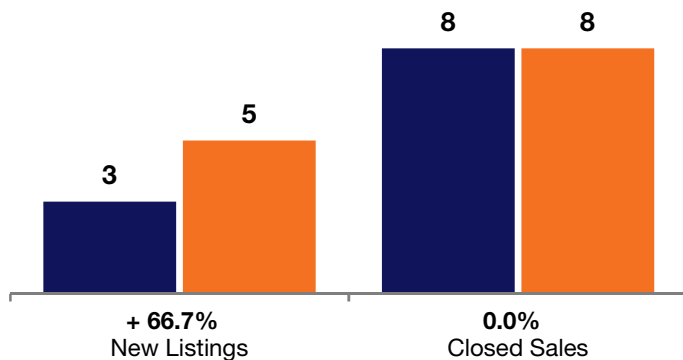
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	5	+ 66.7%	201	174	-13.4%
Closed Sales	8	8	0.0%	160	131	-18.1%
Median Sales Price*	\$208,095	\$199,850	-4.0%	\$219,900	\$249,900	+ 13.6%
Average Sales Price*	\$270,711	\$206,530	-23.7%	\$246,155	\$266,372	+ 8.2%
Price Per Square Foot*	\$126	\$113	-10.4%	\$122	\$126	+ 3.9%
Percent of Original List Price Received*	95.0%	96.5%	+ 1.6%	98.0%	98.1%	+ 0.1%
Days on Market Until Sale	74	67	-9.5%	57	58	+ 1.8%
Inventory of Homes for Sale	33	29	-12.1%	--	--	--
Months Supply of Inventory	2.4	2.7	+ 12.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

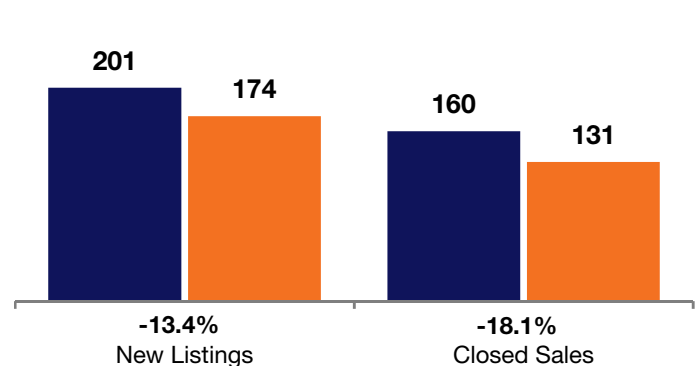
December

■ 2018 ■ 2019



Year to Date

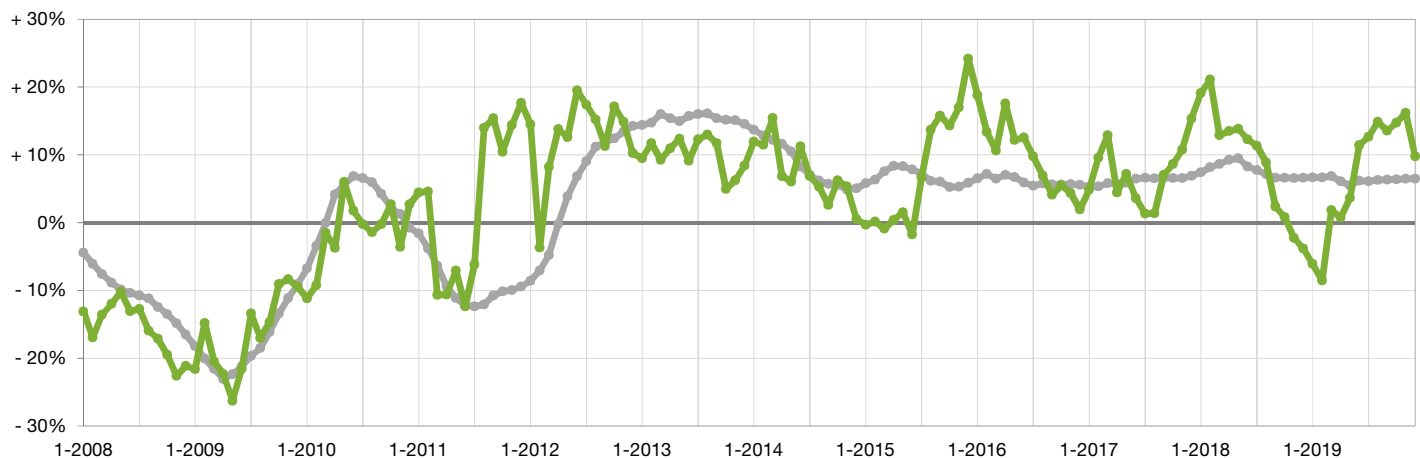
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Becker



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.