

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

Change in
New Listings

- 42.9%

Change in
Closed Sales

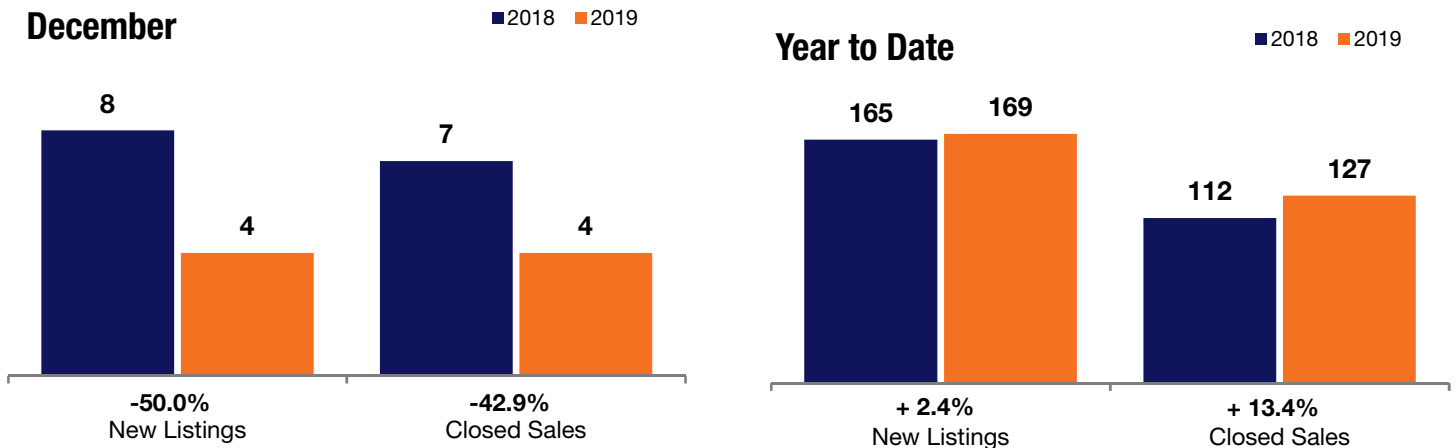
+ 38.2%

Change in
Median Sales Price

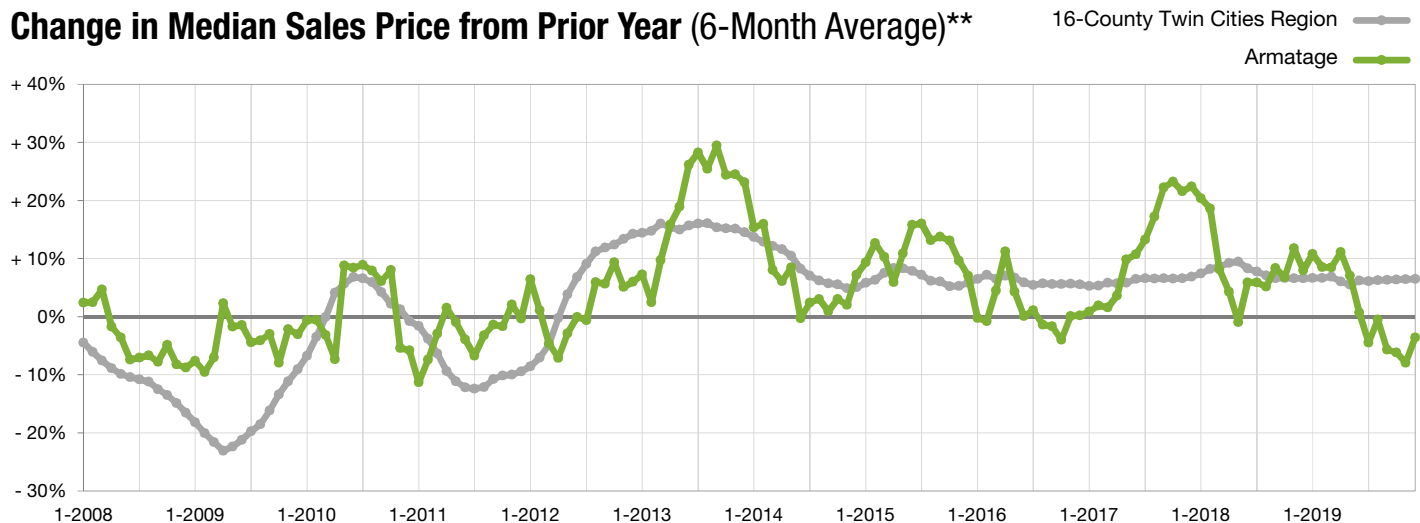
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	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	4	-50.0%	165	169	+ 2.4%
Closed Sales	7	4	-42.9%	112	127	+ 13.4%
Median Sales Price*	\$296,600	\$409,950	+ 38.2%	\$328,500	\$345,150	+ 5.1%
Average Sales Price*	\$353,442	\$439,950	+ 24.5%	\$366,858	\$389,739	+ 6.2%
Price Per Square Foot*	\$207	\$170	-17.7%	\$200	\$209	+ 4.6%
Percent of Original List Price Received*	96.6%	98.8%	+ 2.3%	98.7%	98.9%	+ 0.2%
Days on Market Until Sale	46	76	+ 65.2%	40	49	+ 22.5%
Inventory of Homes for Sale	18	12	-33.3%	--	--	--
Months Supply of Inventory	2.0	1.1	-45.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.