

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 25.0%

+ 50.0%

- 17.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Arden Hills

December

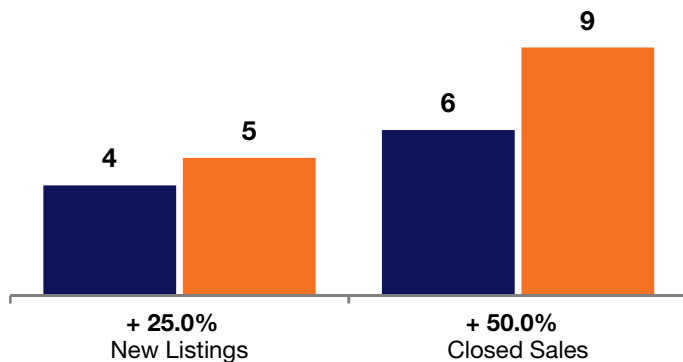
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	5	+ 25.0%	145	127	-12.4%
Closed Sales	6	9	+ 50.0%	118	111	-5.9%
Median Sales Price*	\$391,000	\$323,000	-17.4%	\$361,000	\$339,000	-6.1%
Average Sales Price*	\$507,667	\$323,678	-36.2%	\$375,435	\$344,468	-8.2%
Price Per Square Foot*	\$170	\$136	-20.3%	\$158	\$149	-5.8%
Percent of Original List Price Received*	95.2%	95.0%	-0.2%	98.6%	97.3%	-1.3%
Days on Market Until Sale	80	45	-43.8%	43	48	+ 11.6%
Inventory of Homes for Sale	16	6	-62.5%	--	--	--
Months Supply of Inventory	1.7	0.6	-64.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

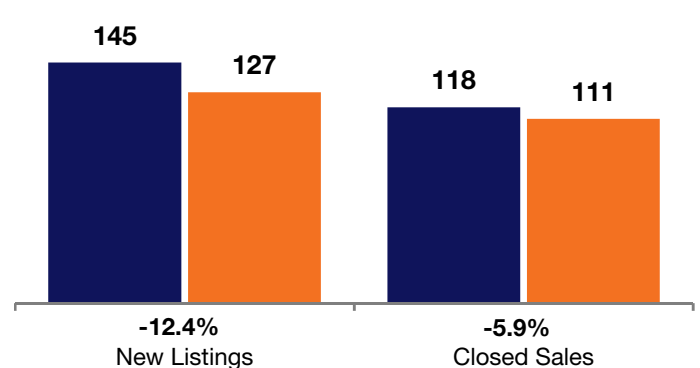
December

■ 2018 ■ 2019



Year to Date

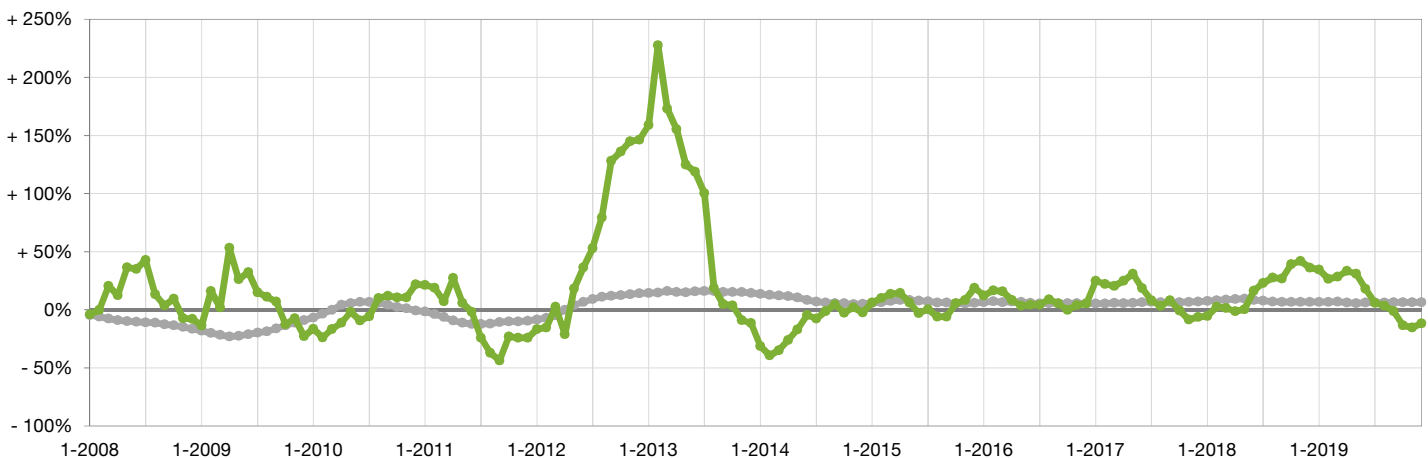
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Arden Hills



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.