

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 50.0%

- 30.8%

+ 2.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Annandale

December

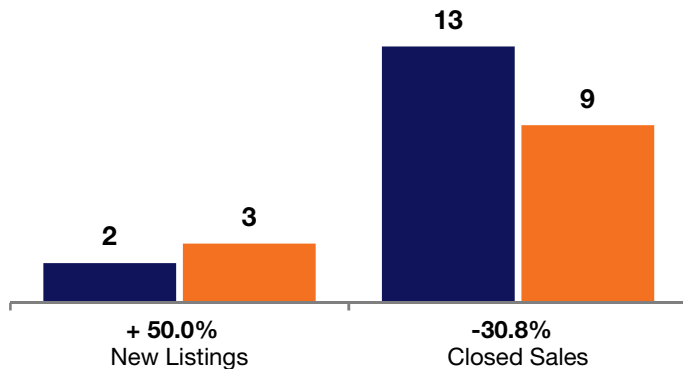
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	3	+ 50.0%	162	159	-1.9%
Closed Sales	13	9	-30.8%	131	124	-5.3%
Median Sales Price*	\$218,500	\$223,000	+ 2.1%	\$227,800	\$245,000	+ 7.6%
Average Sales Price*	\$265,684	\$256,556	-3.4%	\$287,858	\$281,504	-2.2%
Price Per Square Foot*	\$119	\$119	+ 0.3%	\$168	\$162	-3.9%
Percent of Original List Price Received*	99.6%	97.6%	-2.0%	96.4%	97.0%	+ 0.6%
Days on Market Until Sale	41	60	+ 46.3%	83	63	-24.1%
Inventory of Homes for Sale	17	24	+ 41.2%	--	--	--
Months Supply of Inventory	1.6	2.4	+ 50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

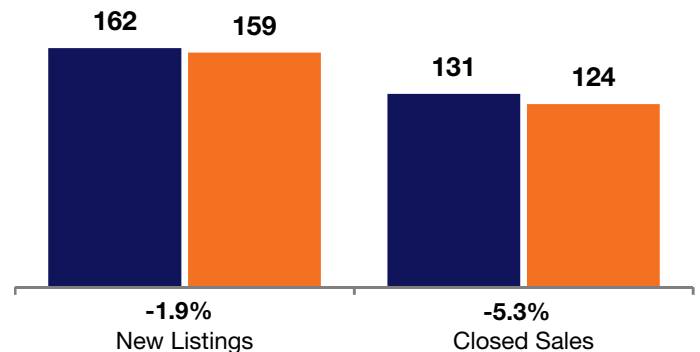
December

■ 2018 ■ 2019



Year to Date

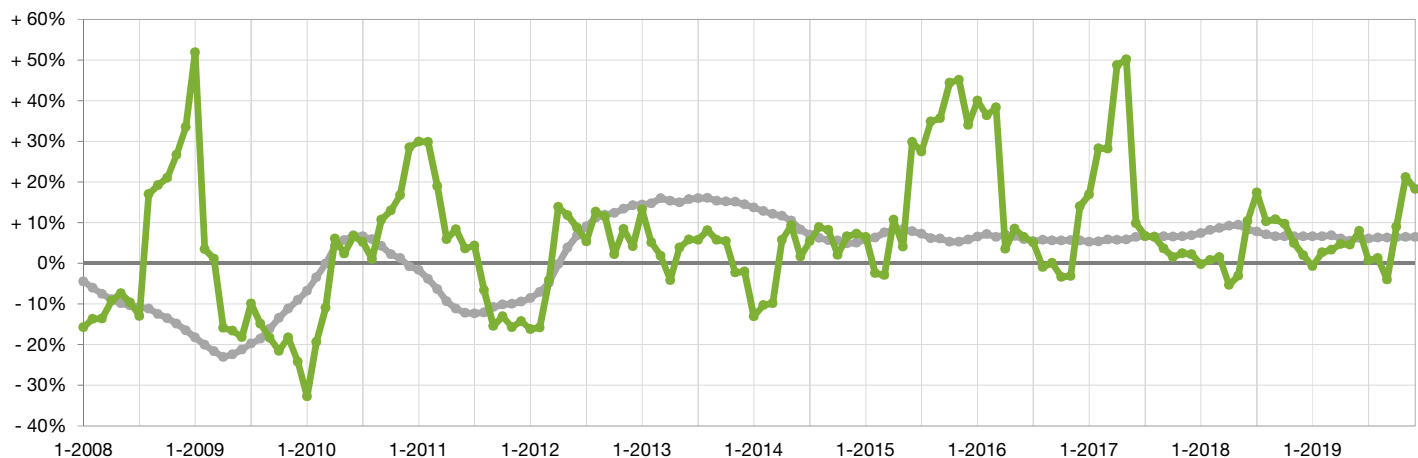
■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Annandale



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.