

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Albertville

- 12.5%

Change in
New Listings

- 14.3%

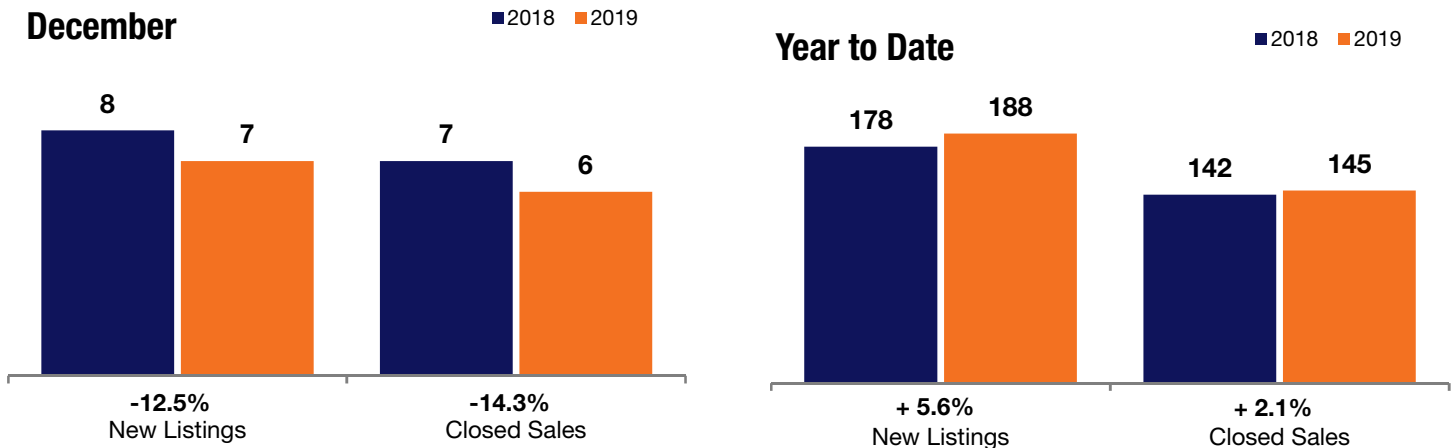
Change in
Closed Sales

- 1.2%

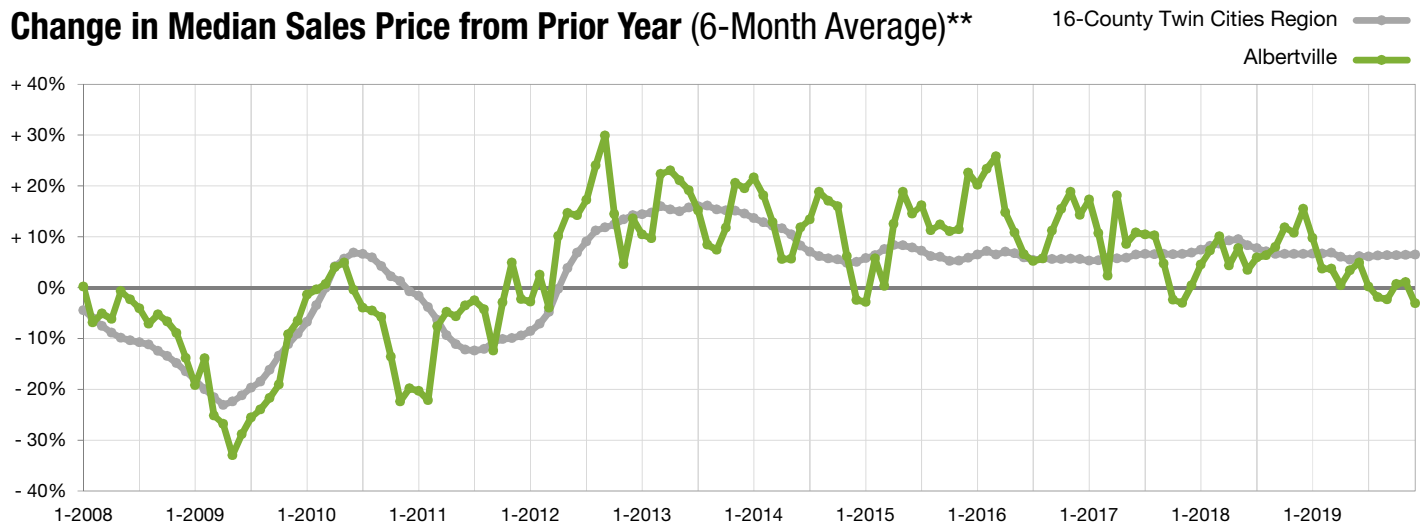
Change in
Median Sales Price

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	7	-12.5%	178	188	+ 5.6%
Closed Sales	7	6	-14.3%	142	145	+ 2.1%
Median Sales Price*	\$276,950	\$273,525	-1.2%	\$255,300	\$259,350	+ 1.6%
Average Sales Price*	\$282,433	\$279,397	-1.1%	\$267,593	\$266,318	-0.5%
Price Per Square Foot*	\$129	\$130	+ 1.2%	\$129	\$135	+ 4.9%
Percent of Original List Price Received*	96.9%	96.8%	-0.1%	98.9%	98.7%	-0.2%
Days on Market Until Sale	64	58	-9.4%	48	51	+ 6.3%
Inventory of Homes for Sale	27	22	-18.5%	--	--	--
Months Supply of Inventory	2.3	1.8	-21.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.