

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Afton

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- 66.7%

+ 20.5%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	1	--	71	63	-11.3%
Closed Sales	3	1	-66.7%	44	36	-18.2%
Median Sales Price*	\$420,000	\$506,000	+ 20.5%	\$492,000	\$508,500	+ 3.4%
Average Sales Price*	\$476,667	\$506,000	+ 6.2%	\$608,507	\$571,929	-6.0%
Price Per Square Foot*	\$173	\$242	+ 39.8%	\$199	\$175	-12.1%
Percent of Original List Price Received*	93.2%	101.2%	+ 8.6%	95.3%	95.5%	+ 0.2%
Days on Market Until Sale	119	23	-80.7%	103	153	+ 48.5%
Inventory of Homes for Sale	18	13	-27.8%	--	--	--
Months Supply of Inventory	4.9	3.5	-28.6%	--	--	--

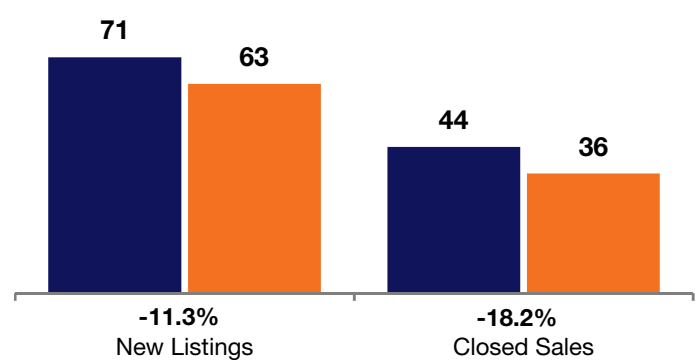
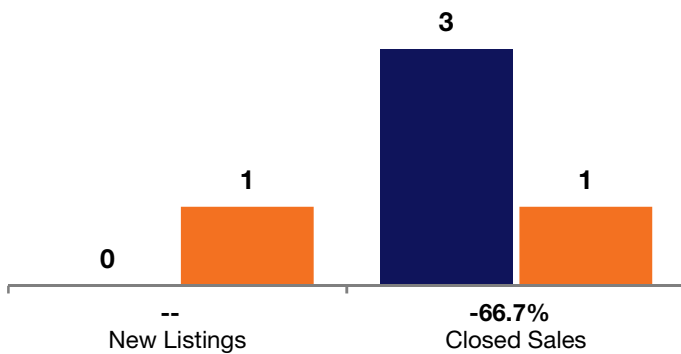
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

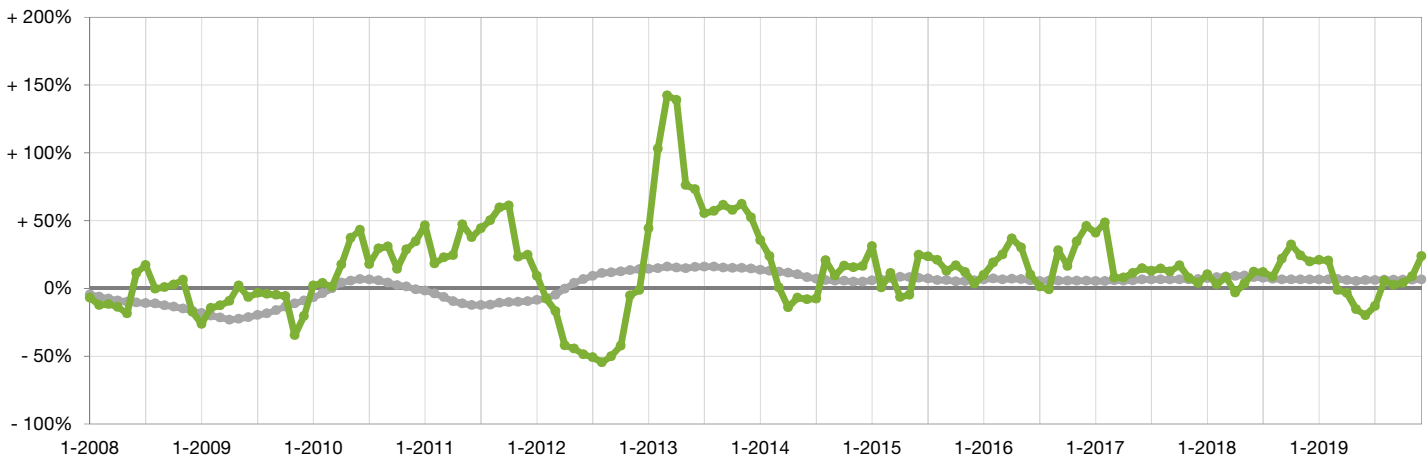
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Afton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.