

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



BETTER AGENTS ♦ BETTER COMMUNITIES
SAINT PAUL AREA ASSOCIATION OF REALTORS®

2017

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



There is an ongoing and undeniable national housing shortage. Year-over-year inventory levels have been down in most markets for several years now, and that trend is expected to persist in 2018. Consumers are still purchasing for the first time and relocating to other, presumably more ideal homes.

Having the financial ability to make a move clearly seems feasible to many eager buyers amidst a healthy economy, whether life events such as marriage, children, employment change or desirable downsizing is the reason for moving.

There are further positive signs on the horizon, as builder confidence has improved and construction job gains are measurably higher. It will still take more effort than a lone year can provide for building activity to reach a needed level for inventory balance, but a step in the right direction is welcome.

More sellers should feel ready and willing to list in 2018. Economic indicators such as unemployment rates and consumer confidence are in an improved state, and sellers currently hold the keys in the buyer-seller relationship. This does not mean that sellers can set their price and watch the offers roll in. On the contrary, buyers will be poised to test prevailing price points, particularly in markets where home price increases are outpacing wage growth and in light of the fact that mortgage rates are expected to increase further in 2018.

Sales: Pending sales increased slightly by 0.5 percent, landing at 61,277 to close out the year. Closed sales increased similarly by 0.2 percent to finish 2017 at 61,168.

Listings: Year-over-year, the number of homes available for sale was lower by 27.5 percent. There were 6,830 active listings at the end of 2017. New listings decreased by 2.2 percent to finish the year at 76,159. Home supply was once again lower than desired in 2017.

Distressed Properties: The foreclosure market has dwindled from its peak several years ago. In 2017, the percentage of closed sales that were either foreclosure or short sale decreased by 43.4 percent to end the year at 4.2 percent of the market.

Prices: Home prices were up compared to last year. The overall median sales price increased 7.0 percent to \$246,000 for the year. Prices are expected to rise at a slow rate in 2018. Single Family home prices were up 6.8 percent compared to last year, and Townhouse-Condo home prices were up 7.2 percent.

List Price Received: Sellers received, on average, 98.3 percent of their original list price at sale, a year-over-year improvement of 0.9 percent. As sales prices are expected to increase further in 2018, this should bring original list price received at sale up as well.

The historic tax reforms due to make their mark in 2018 will have varying effects across the nation. High-priced coastal markets may feel the changes stronger than the middle of the country. And some potential buyers may see the changes as providing less of an investment benefit for homeowners.

Some observers warn that there might be enough lack of incentives to stifle homeownership, which is already near 50-year lows. Policymakers claim that the reforms will help boost economic activity and profitability. Whichever direction we ultimately turn, the next year appears to offer a dalliance with balance intended to intrigue both sides of the transaction toward a common middle ground.

For those who have their minds made up to buy a home in 2018, it will likely be a competitive ride. The trend has widely been toward fewer days on market and fewer months of supply, indicating strong demand despite higher prices and low inventory. This could prove tricky for first-time home buyers, especially for those who are impacted by student loan debt, content to rent or among the more than 15 percent of adult children still living at home. In a landscape rife with new variables, residential real estate is certainly poised to offer an interesting and active year ahead.

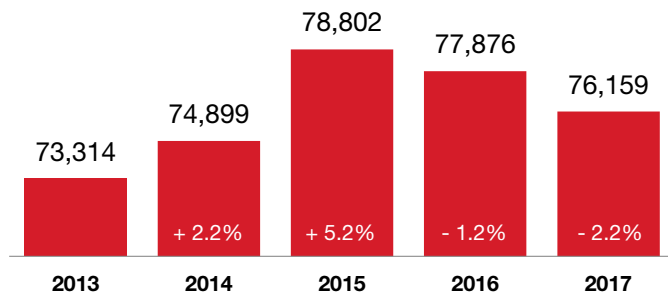
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Quick Facts

Rankings include geographies with 15 sales or more. County totals are not included.

New Listings



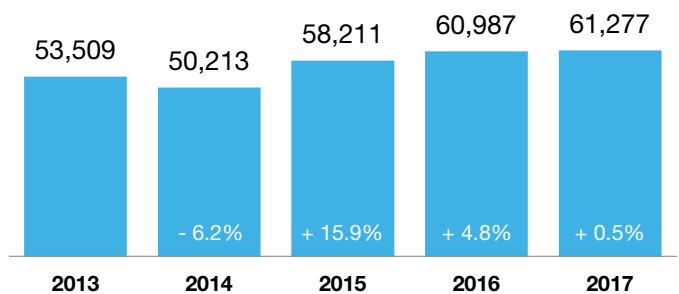
Top 5 Areas: Change in New Listings from 2016

Dayton	+ 58.0%
Long Lake	+ 37.5%
Saint Francis	+ 33.6%
Zumbrota	+ 29.3%
Columbus	+ 27.3%

Bottom 5 Areas: Change in New Listings from 2016

Cologne	- 22.1%
Clear Lake	- 23.9%
Nowthen	- 25.0%
Spring Park	- 25.8%
Hanover	- 40.0%

Pending Sales



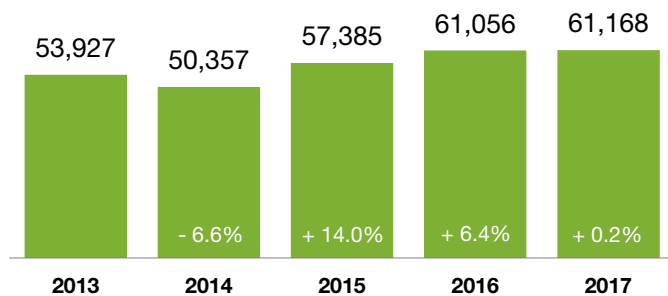
Top 5 Areas: Change in Pending Sales from 2016

Columbus	+ 79.3%
Dellwood	+ 66.7%
Zumbrota	+ 62.5%
Bayport	+ 44.7%
Dayton	+ 44.0%

Bottom 5 Areas: Change in Pending Sales from 2016

Hanover	- 25.3%
Nowthen	- 28.3%
New Germany	- 28.6%
Mora	- 35.7%
Maple Plain	- 37.0%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2016

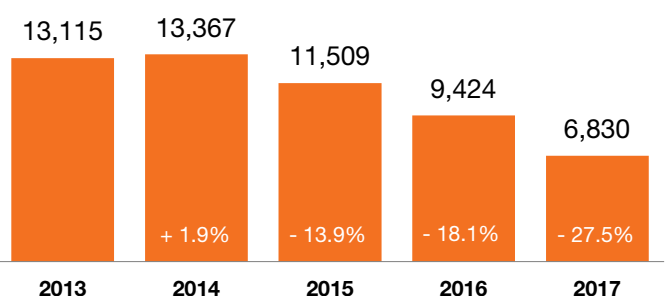
Bayport	+ 72.7%
Columbus	+ 69.0%
Saint Francis	+ 45.5%
Zumbrota	+ 42.3%
Dellwood	+ 41.2%

Bottom 5 Areas: Change in Closed Sales from 2016

Pine City	- 23.4%
Circle Pines	- 26.1%
Nowthen	- 29.8%
Mora	- 31.0%
Maple Plain	- 37.0%

Inventory of Homes for Sale

At the end of the year.



Top 5 Areas: Change in Homes for Sale from 2016

Loretto	+ 200.0%
Mayer	+ 144.4%
Zumbrota	+ 133.3%
Hammond	+ 111.1%
Norwood Young America	+ 95.0%

Bottom 5 Areas: Change in Homes for Sale from 2016

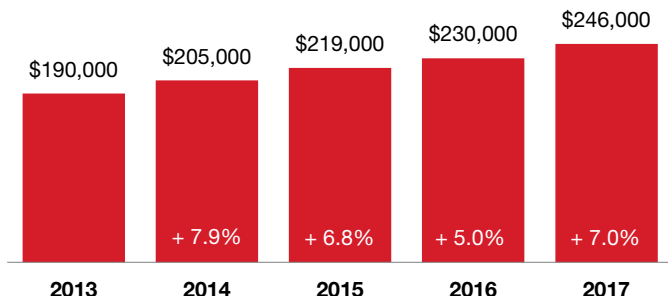
Minneapolis - Longfellow	- 66.7%
West Saint Paul	- 73.5%
Minneapolis - Phillips	- 76.9%
Rockford	- 80.0%
Newport	- 81.8%



Quick Facts

Rankings include geographies with 15 sales or more. County totals are not included.

Median Sales Price



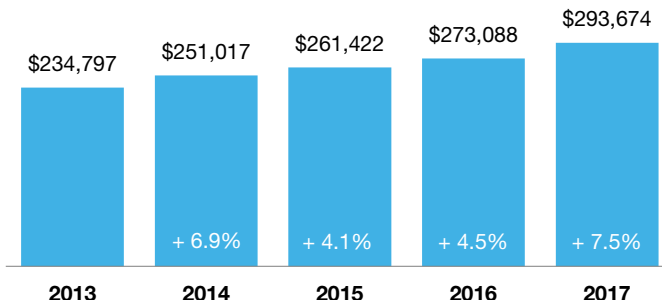
Top 5 Areas: Change in Median Sales Price from 2016

Wayzata	+ 72.5%
New Germany	+ 46.9%
Long Lake	+ 37.2%
Spring Park	+ 33.4%
Bayport	+ 28.6%

Bottom 5 Areas: Change in Median Sales Price from 2016

Falcon Heights	- 6.5%
Independence	- 7.0%
Greenfield	- 7.6%
Lake St. Croix Beach	- 17.4%
Tonka Bay	- 19.0%

Average Sales Price



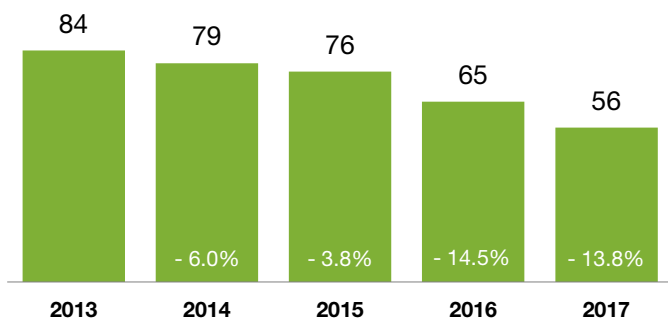
Top 5 Areas: Change in Avg. Sales Price from 2016

Wayzata	+ 58.2%
Long Lake	+ 45.5%
Excelsior	+ 44.0%
Deephaven	+ 33.6%
Columbus	+ 29.2%

Bottom 5 Areas: Change in Avg. Sales Price from 2016

Nowthen	- 4.6%
Lexington	- 4.7%
Zumbrota	- 8.7%
Independence	- 14.1%
Lake St. Croix Beach	- 20.2%

Cumulative Days on Market Until Sale



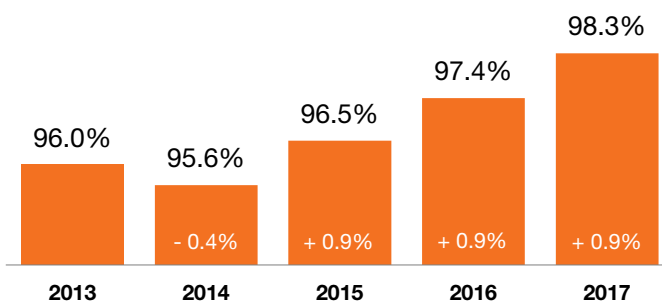
Top 5 Areas: Change in Cumulative Days on Market from 2016

Chisago	+ 38.9%
Columbus	+ 36.7%
Hanover	+ 30.8%
Isanti	+ 28.6%
Lake Elmo	+ 25.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2016

Saint Paul - Lexington-Hamline	- 39.5%
Long Lake	- 40.0%
Lakeland	- 43.9%
Oak Park Heights	- 52.0%
Lake St. Croix Beach	- 59.6%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2016

Wayzata	+ 5.0%
Long Lake	+ 4.9%
Maple Plain	+ 3.9%
Minneapolis - Camden	+ 3.3%
Somerset	+ 3.2%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2016

Saint Bonifacius	- 1.1%
Clearwater	- 1.5%
Zumbrota	- 1.5%
Greenfield	- 1.9%
Cokato	- 2.2%



Property Type Review

Rankings include geographies with 15 sales or more. County totals are not included.

60

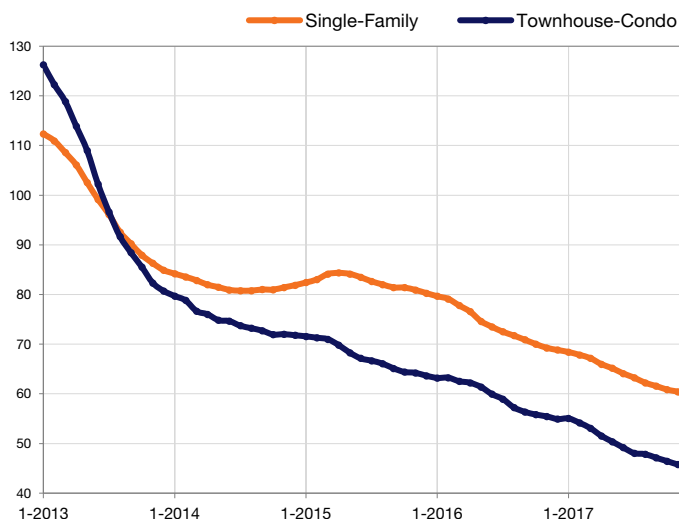
Average
Cumulative Days on Market
Single-Family Detached

45

Average
Cumulative Days on Market
Townhouse-Condo Attached

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2017

16-County Twin Cities Region	24.9%
Minneapolis - Central	99.8%
Saint Paul - Downtown	99.4%
Minneapolis - University	65.7%
Wayzata	58.3%
Minneapolis - Calhoun-Isle	55.1%
Hugo	53.6%
Spring Park	52.2%
Saint Paul - Summit-University	50.9%
Apple Valley	50.0%
Minneapolis - Phillips	49.0%
Hopkins	48.5%
Inver Grove Heights	47.0%
Saint Paul - Summit Hill	45.5%
Shakopee	45.2%
Oak Park Heights	44.6%
Woodbury	44.3%
Burnsville	43.4%
Maple Grove	43.4%
Saint Paul - St. Anthony Park	43.1%
Eagan	41.6%
Shoreview	41.4%
Little Canada	41.0%
Eden Prairie	39.9%
Rosemount	39.9%
Oakdale	39.7%

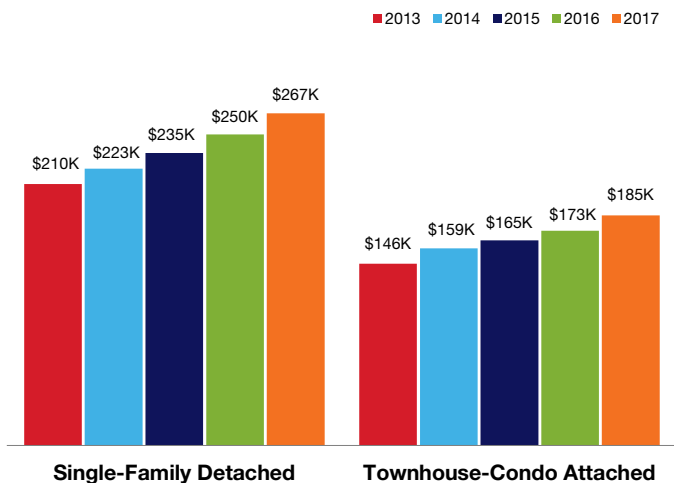
+ 6.8%

One-Year Change in Price
Single-Family Detached

+ 7.2%

One-Year Change in Price
Townhouse-Condo Attached

Median Sales Price



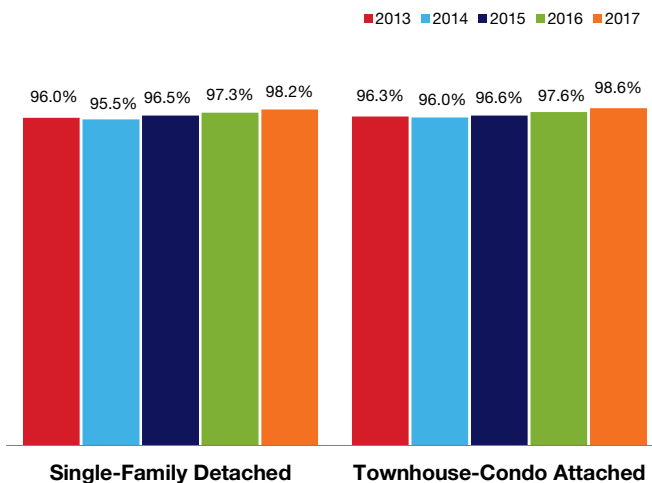
98.2%

Pct. of Orig. Price Received
Single-Family Detached

98.6%

Pct. of Orig. Price Received
Townhouse-Condo Attached

Percent of Original List Price Received





Distressed Homes Review

Rankings include geographies with 15 sales or more. County totals are not included.

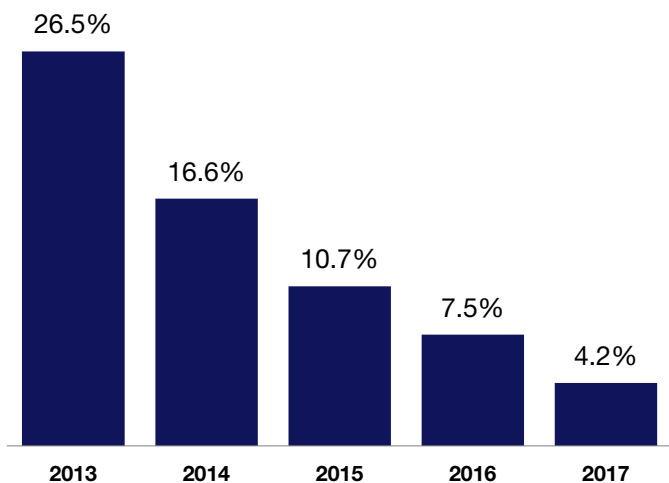
4.2%

Percent of Closed Sales in 2017 That Were Distressed

- 43.4%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2017

Area	Market Share
16-County Twin Cities Region	4.2%
Lexington	16.7%
Nowthen	12.1%
Pine City	11.9%
Saint Paul Park	10.8%
Saint Paul - Thomas-Dale	10.6%
Princeton	10.5%
Rockford	10.3%
Newport	10.0%
Minneapolis - Near North	9.9%
Saint Paul - Battle Creek / Highwood	9.7%
Saint Paul - West Side	9.6%
Mora	9.2%
Saint Paul - Payne-Phalen	9.1%
Saint Paul - Dayton's Bluff	9.1%
Falcon Heights	8.6%
Saint Paul - North End / South Como	8.6%
Elko New Market	8.4%
Saint Paul - Greater East Side	8.3%
Saint Bonifacius	8.0%
Circle Pines	8.0%
Brooklyn Center	7.9%
Crystal	7.8%
North Saint Paul	7.7%
Minneapolis - Camden	7.6%
West Saint Paul	7.5%

+ 20.0%

Three-Year Change in Price All Properties

+ 13.6%

Three-Year Change in Price Traditional Properties

+ 17.9%

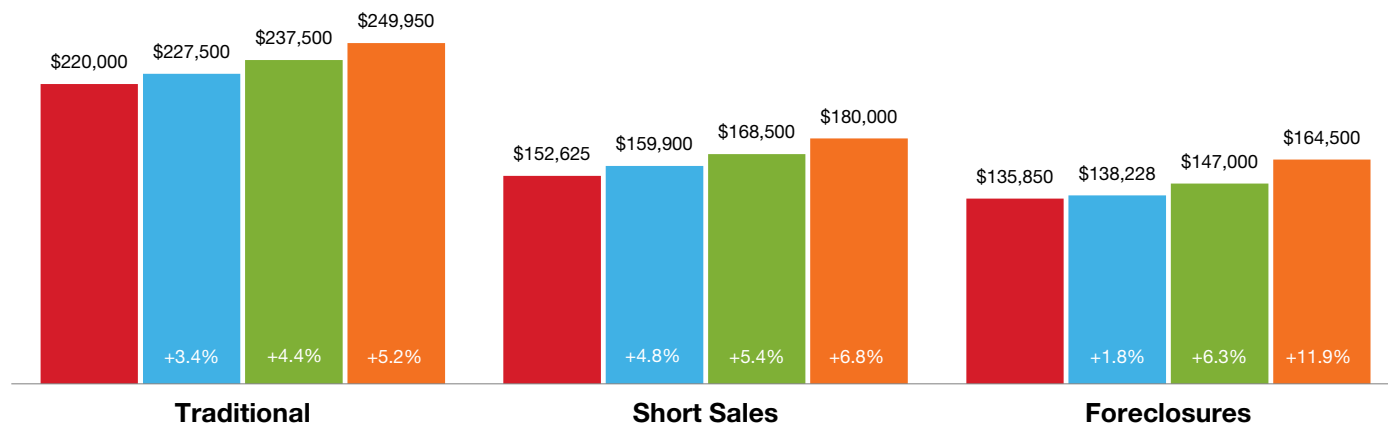
Three-Year Change in Price Short Sales

+ 21.1%

Three-Year Change in Price Foreclosures

Median Sales Price

■ 2014 ■ 2015 ■ 2016 ■ 2017





New Construction Review

Rankings include geographies with 15 sales or more. County totals are not included.

Mar '17

268

Peak of New Construction Inventory

Drop in New Construction Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2017

Area	Market Share
16-County Twin Cities Region	7.7%
Dayton	67.5%
Lake Elmo	56.3%
New Germany	41.2%
Wayzata	35.9%
Cologne	34.0%
Minnetrissa	30.5%
Isanti	29.1%
Corcoran	27.5%
Victoria	27.1%
Otsego	26.0%
Mayer	25.0%
Delano	24.9%
Lino Lakes	24.0%
Oak Grove	23.7%
Bayport	22.8%
Chisago	22.1%
Somerset	21.8%
Zimmerman	21.3%
Saint Michael	21.1%
Lakeville	20.7%
Medina	20.6%
Saint Francis	19.8%
North Oaks	19.6%
Rogers	19.0%
Carver	18.7%

5.1

1.0

Year-End Months Supply New Construction

Year-End Months Supply Previously Owned

100.2%

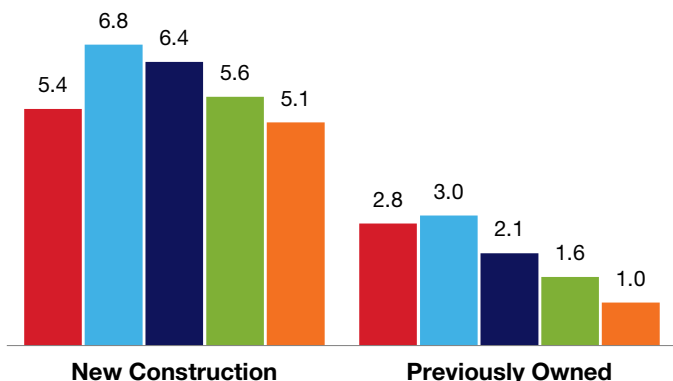
98.1%

Pct. of Orig. Price Received New Construction

Pct. of Orig. Price Received Previously Owned

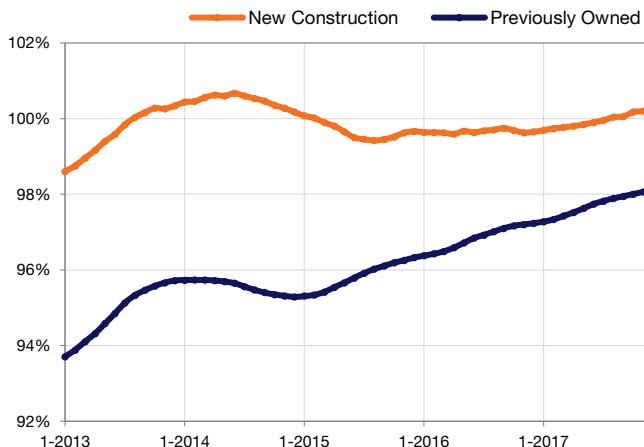
Months Supply of Inventory

■ 2013 ■ 2014 ■ 2015 ■ 2016 ■ 2017



Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



2017 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
16-County Twin Cities Region	61,168	+ 0.2%	7.7%	24.9%	4.2%	56	98.3%
13-County Twin Cities Region	60,125	+ 0.1%	7.7%	25.2%	4.1%	55	98.4%
Afton	35	- 16.7%	2.9%	0.0%	2.9%	139	94.3%
Albertville	148	+ 2.1%	2.7%	16.2%	4.7%	42	99.0%
Andover	567	+ 0.2%	12.9%	7.8%	3.7%	61	98.6%
Annandale	126	+ 1.6%	4.0%	3.2%	4.0%	94	95.3%
Anoka	279	- 1.8%	5.7%	14.0%	7.2%	49	99.0%
Apple Valley	1,107	- 2.9%	8.9%	50.0%	4.2%	41	99.4%
Arden Hills	122	+ 34.1%	3.3%	20.5%	1.6%	48	97.8%
Bayport	57	+ 72.7%	22.8%	7.0%	7.0%	66	96.8%
Becker	153	- 7.8%	8.5%	7.8%	7.2%	64	97.8%
Belle Plaine	183	+ 1.7%	13.1%	4.9%	5.5%	58	98.1%
Bethel	8	- 38.5%	0.0%	0.0%	0.0%	46	100.6%
Big Lake	412	- 0.5%	11.2%	5.3%	3.6%	49	99.0%
Birchwood Village	8	- 11.1%	0.0%	0.0%	0.0%	52	97.5%
Blaine	1,298	- 3.5%	16.8%	35.7%	4.5%	50	99.3%
Bloomington	1,258	- 2.9%	0.5%	27.3%	3.5%	41	99.0%
Bloomington – East	412	- 0.7%	1.0%	14.1%	4.6%	30	99.8%
Bloomington – West	846	- 4.0%	0.2%	33.8%	3.0%	47	98.6%
Brainerd MSA	2,092	+ 5.3%	2.6%	4.7%	5.1%	139	93.9%
Brooklyn Center	480	- 6.8%	0.2%	11.5%	7.9%	35	99.9%
Brooklyn Park	1,271	- 8.0%	5.8%	25.9%	5.2%	49	99.3%
Buffalo	325	- 12.4%	6.5%	11.7%	4.6%	56	97.9%
Burnsville	1,071	+ 3.0%	1.2%	43.4%	5.5%	44	98.4%
Cambridge	317	+ 16.1%	14.2%	15.5%	6.6%	62	98.2%
Cannon Falls	108	+ 12.5%	3.7%	6.5%	2.8%	93	96.8%
Carver	134	- 7.6%	18.7%	20.9%	2.2%	50	99.2%
Centerville	81	+ 20.9%	11.1%	21.0%	3.7%	37	98.8%
Champlin	454	+ 8.6%	9.9%	25.3%	2.6%	43	99.0%
Chanhausen	544	+ 4.2%	6.8%	36.8%	1.8%	55	97.7%
Chaska	540	+ 2.5%	15.6%	33.5%	2.6%	55	98.3%
Chisago	104	- 20.0%	22.1%	5.8%	5.8%	100	97.9%
Circle Pines	88	- 26.1%	0.0%	37.5%	8.0%	36	99.1%
Clear Lake	100	- 4.8%	1.0%	0.0%	3.0%	95	97.0%
Clearwater	70	- 11.4%	0.0%	10.0%	7.1%	87	95.8%
Coates	1	--	0.0%	0.0%	100.0%	165	98.9%
Cokato	51	- 10.5%	0.0%	2.0%	5.9%	76	93.0%
Cologne	50	0.0%	34.0%	4.0%	2.0%	64	99.4%
Columbia Heights	373	- 2.1%	1.1%	18.5%	6.7%	37	99.8%
Columbus	49	+ 69.0%	6.1%	0.0%	2.0%	82	98.4%
Coon Rapids	1,130	- 3.4%	2.6%	32.1%	7.3%	36	99.9%
Corcoran	91	+ 31.9%	27.5%	0.0%	5.5%	76	95.7%
Cottage Grove	681	0.0%	8.2%	16.0%	4.1%	39	98.7%
Crystal	498	+ 0.4%	2.2%	4.4%	7.8%	36	99.4%

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Area Overview – Around the Metro



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Dayton	154	+ 35.1%	67.5%	1.3%	1.9%	65	98.6%
Deephaven	71	+ 4.4%	1.4%	0.0%	0.0%	80	94.5%
Delano	169	+ 24.3%	24.9%	11.8%	3.6%	74	98.9%
Dellwood	24	+ 41.2%	0.0%	0.0%	0.0%	133	92.9%
Eagan	1,018	- 4.6%	6.2%	41.6%	2.9%	41	98.7%
East Bethel	178	- 0.6%	11.2%	0.0%	4.5%	70	97.7%
Eden Prairie	1,210	+ 3.0%	3.5%	39.9%	3.3%	68	97.4%
Edina	1,034	+ 3.0%	4.8%	29.7%	2.1%	93	96.0%
Elk River	592	+ 18.6%	11.7%	24.2%	4.1%	51	98.3%
Elko New Market	107	+ 5.9%	10.3%	14.0%	8.4%	73	97.5%
Excelsior	29	+ 3.6%	3.4%	24.1%	0.0%	67	94.6%
Falcon Heights	70	+ 16.7%	1.4%	18.6%	8.6%	59	96.5%
Faribault	419	+ 17.0%	2.4%	8.8%	7.2%	74	97.4%
Farmington	600	- 0.2%	8.3%	27.3%	4.8%	50	99.2%
Forest Lake	415	+ 4.0%	7.5%	24.6%	3.6%	70	98.0%
Fridley	383	+ 1.1%	0.8%	18.5%	7.3%	37	99.9%
Gem Lake	4	+ 33.3%	0.0%	0.0%	0.0%	222	95.6%
Golden Valley	422	- 7.7%	2.6%	14.9%	1.7%	63	98.2%
Grant	42	+ 2.4%	0.0%	0.0%	0.0%	138	94.7%
Greenfield	38	+ 8.6%	2.6%	5.3%	0.0%	97	96.4%
Greenwood	10	+ 25.0%	0.0%	20.0%	0.0%	189	88.1%
Ham Lake	234	+ 8.3%	11.1%	2.1%	5.1%	73	96.7%
Hamburg	10	- 9.1%	0.0%	0.0%	0.0%	66	99.5%
Hammond	81	+ 5.2%	7.4%	1.2%	2.5%	79	97.5%
Hampton	14	- 30.0%	0.0%	0.0%	14.3%	71	95.0%
Hanover	63	- 22.2%	15.9%	1.6%	3.2%	68	98.8%
Hastings	428	+ 5.7%	0.9%	32.5%	6.1%	52	97.7%
Hilltop	2	+ 100.0%	0.0%	100.0%	0.0%	26	96.6%
Hopkins	274	+ 1.1%	0.7%	48.5%	6.2%	41	98.5%
Hudson	580	- 2.0%	15.0%	23.1%	3.3%	88	98.1%
Hugo	425	+ 9.8%	13.2%	53.6%	3.1%	51	98.7%
Hutchinson	308	- 2.2%	1.6%	10.4%	4.9%	54	97.8%
Independence	53	+ 3.9%	1.9%	0.0%	7.5%	155	95.3%
Inver Grove Heights	560	+ 11.1%	10.7%	47.0%	4.3%	44	98.9%
Isanti	265	- 2.2%	29.1%	15.8%	3.4%	72	98.7%
Jordan	114	- 1.7%	10.5%	11.4%	2.6%	56	98.2%
Lake Elmo	245	+ 28.9%	56.3%	24.1%	2.0%	88	97.4%
Lake Minnetonka Area	1,101	- 0.5%	11.5%	19.1%	3.5%	107	95.5%
Lake St. Croix Beach	18	+ 12.5%	0.0%	5.6%	0.0%	38	95.5%
Lakeland	34	+ 21.4%	0.0%	0.0%	2.9%	64	97.4%
Lakeland Shores	1	- 66.7%	0.0%	0.0%	0.0%	6	103.2%
Lakeville	1,296	- 4.3%	20.7%	24.1%	3.1%	59	98.4%
Lauderdale	21	- 22.2%	0.0%	38.1%	0.0%	32	98.7%
Lexington	18	- 10.0%	5.6%	0.0%	16.7%	33	97.4%

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	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lilydale	12	- 29.4%	0.0%	100.0%	0.0%	149	92.6%
Lindstrom	129	- 6.5%	16.3%	16.3%	3.1%	76	97.7%
Lino Lakes	354	- 6.8%	24.0%	22.3%	4.5%	63	98.2%
Little Canada	144	- 10.0%	5.6%	41.0%	0.7%	55	98.1%
Long Lake	30	0.0%	0.0%	23.3%	0.0%	45	98.1%
Lonsdale	122	- 5.4%	16.4%	2.5%	4.1%	66	98.0%
Loretto	17	- 5.6%	0.0%	5.9%	0.0%	49	97.8%
Mahtomedi	119	+ 0.8%	1.7%	12.6%	3.4%	76	95.9%
Maple Grove	1,512	+ 3.4%	7.1%	43.4%	2.7%	46	98.4%
Maple Lake	99	+ 3.1%	5.1%	7.1%	5.1%	63	97.0%
Maple Plain	17	- 37.0%	5.9%	5.9%	5.9%	76	98.1%
Maplewood	622	+ 3.0%	1.3%	27.7%	4.2%	49	98.3%
Marine on St. Croix	15	- 31.8%	0.0%	0.0%	0.0%	169	94.8%
Mayer	68	- 16.0%	25.0%	4.4%	2.9%	50	99.9%
Medicine Lake	2	0.0%	0.0%	0.0%	0.0%	15	97.6%
Medina	126	- 2.3%	20.6%	18.3%	2.4%	138	95.8%
Mendota	0	--	0.0%	0.0%	0.0%	0	0.0%
Mendota Heights	178	- 12.3%	7.3%	23.6%	3.4%	78	96.9%
Miesville	2	- 50.0%	0.0%	0.0%	0.0%	50	96.1%
Minneapolis - (Citywide)	5,658	- 1.0%	2.3%	24.9%	3.7%	43	99.1%
Minneapolis - Calhoun-Isle	465	- 1.1%	1.1%	55.1%	1.7%	73	96.2%
Minneapolis - Camden	721	+ 9.9%	2.9%	1.8%	7.6%	45	99.6%
Minneapolis - Central	628	- 8.2%	4.1%	99.8%	1.4%	51	97.6%
Minneapolis - Longfellow	358	- 7.0%	2.5%	1.7%	3.1%	29	101.2%
Minneapolis - Near North	382	+ 17.5%	2.4%	7.9%	9.9%	52	98.4%
Minneapolis - Nokomis	757	- 7.8%	0.9%	3.8%	3.0%	30	100.4%
Minneapolis - Northeast	546	- 2.8%	0.5%	7.7%	3.8%	26	100.8%
Minneapolis - Phillips	100	+ 3.1%	3.0%	49.0%	4.0%	46	100.5%
Minneapolis - Powderhorn	582	- 2.7%	1.7%	22.3%	4.3%	35	99.8%
Minneapolis - Southwest	903	- 0.3%	4.2%	8.6%	1.4%	47	98.3%
Minneapolis - University	198	- 7.9%	0.0%	65.7%	1.0%	61	96.6%
Minnnetonka	959	- 5.8%	2.2%	34.8%	2.5%	59	97.3%
Minnnetonka Beach	11	- 26.7%	0.0%	0.0%	0.0%	168	93.2%
Minnetrissa	177	- 7.8%	30.5%	7.3%	4.5%	120	96.0%
Monticello	349	+ 1.2%	14.6%	19.5%	4.3%	45	98.8%
Montrose	114	+ 1.8%	5.3%	7.9%	4.4%	49	98.6%
Mora	98	- 31.0%	0.0%	3.1%	9.2%	95	95.2%
Mound	257	- 4.8%	5.1%	19.5%	5.8%	77	96.5%
Mounds View	135	- 11.2%	6.7%	17.8%	3.7%	37	99.8%
New Brighton	303	- 0.7%	1.3%	22.8%	2.3%	37	98.8%
New Germany	17	- 10.5%	41.2%	0.0%	5.9%	79	99.8%
New Hope	328	+ 3.5%	5.2%	16.2%	5.2%	42	99.0%
New Prague	232	+ 24.7%	17.7%	23.7%	6.0%	65	97.9%
New Richmond	305	+ 4.5%	13.1%	10.2%	2.0%	89	97.6%

2017 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
New Trier	2	--	0.0%	0.0%	0.0%	33	93.5%
Newport	50	+ 19.0%	8.0%	4.0%	10.0%	57	98.0%
North Branch	262	- 2.2%	9.9%	6.5%	4.6%	61	97.9%
North Oaks	107	+ 0.9%	19.6%	21.5%	0.9%	135	94.6%
North Saint Paul	181	- 7.2%	1.1%	5.5%	7.7%	39	98.9%
Northfield	314	+ 0.6%	3.8%	29.6%	1.6%	77	97.2%
Norwood Young America	84	- 9.7%	7.1%	7.1%	7.1%	61	97.0%
Nowthen	33	- 29.8%	3.0%	0.0%	12.1%	74	98.8%
Oak Grove	152	+ 24.6%	23.7%	1.3%	4.6%	75	97.8%
Oak Park Heights	65	+ 12.1%	0.0%	44.6%	3.1%	49	96.7%
Oakdale	516	- 6.7%	0.6%	39.7%	5.2%	43	98.8%
Orono	204	+ 15.9%	8.3%	17.2%	4.4%	134	94.0%
Osseo	26	- 10.3%	0.0%	3.8%	0.0%	37	99.2%
Otsego	511	- 1.0%	26.0%	32.7%	3.5%	46	99.0%
Pine City	118	- 23.4%	4.2%	0.8%	11.9%	77	94.3%
Pine Springs	7	+ 75.0%	0.0%	0.0%	0.0%	141	96.7%
Plymouth	1,463	- 3.2%	12.7%	35.8%	3.1%	60	98.0%
Princeton	238	+ 2.6%	4.2%	8.8%	10.5%	61	98.2%
Prior Lake	592	- 7.5%	5.1%	31.6%	3.7%	62	97.9%
Ramsey	567	+ 9.2%	13.4%	31.7%	3.7%	45	99.2%
Randolph	7	0.0%	0.0%	0.0%	0.0%	63	94.5%
Red Wing	267	- 12.7%	2.6%	9.4%	7.5%	83	96.6%
Richfield	617	- 1.1%	0.8%	8.6%	4.2%	29	99.9%
River Falls	287	- 3.4%	7.3%	14.6%	3.5%	94	97.4%
Robbinsdale	322	- 3.0%	0.0%	10.6%	4.0%	37	98.5%
Rockford	68	+ 17.2%	2.9%	19.1%	10.3%	53	98.8%
Rogers	210	- 0.9%	19.0%	27.6%	2.9%	56	98.1%
Rosemount	504	- 1.6%	13.3%	39.9%	3.0%	46	98.5%
Roseville	517	+ 0.2%	4.1%	26.7%	1.7%	43	98.9%
Rush City	62	- 11.4%	11.3%	4.8%	1.6%	63	98.1%
Saint Anthony	134	+ 11.7%	0.7%	37.3%	0.0%	45	97.4%
Saint Bonifacius	50	- 3.8%	0.0%	18.0%	8.0%	48	96.4%
Saint Cloud MSA	2,649	+ 0.3%	4.1%	4.9%	5.7%	81	96.3%
Saint Francis	227	+ 45.5%	19.8%	17.2%	4.8%	56	98.7%
Saint Louis Park	956	- 5.4%	1.0%	31.1%	2.2%	38	98.5%
Saint Mary's Point	5	0.0%	0.0%	0.0%	0.0%	140	93.4%
Saint Michael	383	+ 7.3%	21.1%	21.4%	2.6%	52	98.2%
Saint Paul	3,841	- 1.6%	1.1%	15.2%	6.2%	52	98.3%
Saint Paul - Battle Creek / Highwood	259	+ 3.2%	0.0%	6.6%	9.7%	45	98.9%
Saint Paul - Como Park	241	- 9.4%	0.0%	3.7%	4.1%	40	98.6%
Saint Paul - Dayton's Bluff	197	- 1.5%	0.0%	2.0%	9.1%	56	96.8%
Saint Paul - Downtown	179	+ 1.1%	0.0%	99.4%	1.7%	83	96.8%
Saint Paul - Greater East Side	472	+ 4.9%	1.1%	1.9%	8.3%	49	98.6%
Saint Paul - Hamline-Midway	161	- 10.1%	0.0%	0.0%	6.2%	35	99.8%

2017 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Highland Park	339	- 13.5%	3.2%	14.5%	2.7%	51	98.3%
Saint Paul - Lexington-Hamline	154	- 12.0%	0.6%	7.8%	4.5%	46	98.8%
Saint Paul - Macalester-Groveland	298	- 19.7%	1.3%	8.4%	3.0%	51	98.2%
Saint Paul - North End / South Como	257	+ 3.2%	0.8%	6.6%	8.6%	47	99.0%
Saint Paul - Payne-Phalen	383	+ 4.6%	2.3%	1.0%	9.1%	48	98.2%
Saint Paul - St. Anthony Park	72	- 4.0%	1.4%	43.1%	0.0%	64	97.0%
Saint Paul - Summit Hill	99	+ 8.8%	2.0%	45.5%	2.0%	71	97.2%
Saint Paul - Summit-University	232	+ 23.4%	1.3%	50.9%	1.7%	86	97.0%
Saint Paul - Thomas-Dale	123	- 8.9%	0.8%	3.3%	10.6%	55	97.8%
Saint Paul - West Seventh	178	+ 9.2%	1.1%	28.1%	6.2%	40	99.4%
Saint Paul - West Side	197	+ 13.9%	0.5%	6.6%	9.6%	50	98.1%
Saint Paul Park	93	+ 2.2%	3.2%	7.5%	10.8%	38	99.0%
Savage	627	- 3.2%	12.0%	27.1%	1.8%	47	99.2%
Scandia	48	+ 37.1%	12.5%	0.0%	2.1%	123	94.9%
Shakopee	807	- 1.2%	2.4%	45.2%	4.0%	47	98.6%
Shoreview	457	- 2.4%	1.1%	41.4%	2.2%	45	98.6%
Shorewood	124	- 7.5%	3.2%	17.7%	0.8%	110	94.6%
Somerset	124	+ 10.7%	21.8%	5.6%	4.8%	82	99.9%
South Haven	60	+ 20.0%	0.0%	3.3%	1.7%	173	94.0%
South Saint Paul	359	+ 6.5%	0.3%	3.9%	7.0%	43	98.7%
Spring Lake Park	97	+ 7.8%	0.0%	15.5%	6.2%	42	99.5%
Spring Park	23	0.0%	4.3%	52.2%	0.0%	75	94.6%
Stacy	78	+ 23.8%	12.8%	6.4%	3.8%	57	98.8%
Stillwater	406	+ 1.0%	7.1%	21.9%	2.2%	74	97.4%
Sunfish Lake	7	+ 133.3%	0.0%	0.0%	0.0%	233	88.7%
Tonka Bay	29	+ 3.6%	0.0%	0.0%	0.0%	118	95.3%
Vadnais Heights	227	+ 7.1%	1.8%	39.6%	6.2%	52	98.9%
Vermillion	5	+ 66.7%	0.0%	0.0%	0.0%	42	97.6%
Victoria	262	+ 25.4%	27.1%	14.5%	3.1%	87	97.9%
Waconia	275	- 7.7%	6.5%	29.8%	2.9%	53	98.1%
Watertown	105	+ 5.0%	17.1%	9.5%	1.9%	67	97.9%
Wayzata	103	+ 3.0%	35.9%	58.3%	1.9%	144	97.1%
West Saint Paul	318	+ 10.4%	0.6%	19.5%	7.5%	46	98.0%
White Bear Lake	393	- 0.8%	0.5%	21.9%	6.6%	43	98.2%
Willernie	14	+ 27.3%	0.0%	7.1%	0.0%	65	98.7%
Woodbury	1,545	+ 0.2%	14.0%	44.3%	2.4%	54	98.4%
Woodland	12	+ 20.0%	0.0%	0.0%	0.0%	290	92.1%
Wyoming	134	+ 3.1%	9.7%	8.2%	1.5%	47	97.9%
Zimmerman	348	+ 7.1%	21.3%	7.2%	5.2%	59	98.4%
Zumbrota	37	+ 42.3%	5.4%	2.7%	2.7%	91	95.5%

2017 Annual Housing Market Report – Twin Cities Metro Area Overview – Counties



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	6,201	+ 0.6%	10.5%	22.9%	5.5%	50	99.1%
Carver County	2,107	+ 1.3%	14.2%	26.1%	2.7%	59	98.1%
Chisago County	1,017	- 2.8%	11.9%	6.8%	4.6%	70	98.0%
Dakota County	7,582	+ 0.2%	8.5%	35.4%	4.4%	48	98.6%
Goodhue County	509	- 4.9%	2.9%	8.3%	5.3%	90	96.3%
Hennepin County	20,685	- 1.1%	5.1%	26.7%	3.6%	54	98.3%
Isanti County	809	+ 6.0%	16.7%	11.4%	6.6%	67	98.4%
Kanabec County	228	- 13.6%	0.4%	1.3%	11.8%	91	94.6%
Mille Lacs County	467	- 1.7%	1.9%	9.4%	7.9%	114	94.7%
Ramsey County	7,391	- 0.5%	2.0%	21.4%	4.9%	50	98.3%
Rice County	916	+ 3.2%	5.8%	15.0%	4.5%	74	97.3%
Scott County	2,678	- 2.0%	7.3%	29.0%	4.0%	57	98.3%
Sherburne County	1,915	+ 4.8%	11.7%	11.0%	5.0%	58	98.2%
St. Croix County	1,580	+ 1.2%	13.2%	13.0%	3.5%	88	97.7%
Washington County	4,983	+ 3.0%	11.4%	30.8%	3.3%	60	98.0%
Wright County	2,690	+ 0.8%	14.4%	16.5%	4.0%	58	98.1%

Area Overview – Western WI School Districts



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Amery, WI – School District 119	149	- 12.9%	0.7%	3.4%	7.4%	142	94.8%
Baldwin-Woodville, WI – School District 231	120	+ 6.2%	9.2%	9.2%	4.2%	83	96.3%
Clayton, WI – School District 1120	14	- 17.6%	0.0%	0.0%	21.4%	181	91.8%
Clear Lake, WI – School District 1127	31	- 8.8%	0.0%	0.0%	6.5%	125	98.2%
Cumberland, WI – School District 1260	75	+ 1.4%	1.3%	2.7%	2.7%	156	91.2%
Ellsworth, WI – School District 1659	119	- 20.7%	2.5%	3.4%	5.9%	113	95.3%
Elmwood, WI – School District 1666	15	- 6.3%	0.0%	0.0%	26.7%	127	89.8%
Frederic, WI – School District 1939	69	+ 38.0%	0.0%	0.0%	1.4%	177	92.1%
Glenwood City, WI – School District 2198	39	+ 34.5%	0.0%	0.0%	15.4%	139	93.8%
Grantsburg, WI – School District 2233	75	0.0%	0.0%	0.0%	10.7%	150	94.2%
Hudson, WI – School District 2611	597	- 0.7%	14.6%	22.1%	3.2%	86	98.1%
Luck, WI – School District 3213	64	+ 3.2%	0.0%	0.0%	7.8%	137	94.5%
New Richmond, WI – School District 3962	346	+ 3.6%	13.6%	9.0%	2.6%	87	97.3%
Osceola, WI – School District 4165	176	+ 35.4%	7.4%	5.1%	5.7%	95	96.6%
Pepin, WI – School District 4270	29	+ 7.4%	0.0%	10.3%	6.9%	193	92.8%
Plum City, WI – School District 4459	19	+ 35.7%	0.0%	0.0%	0.0%	154	97.3%
Prescott, WI – School District 4578	114	+ 25.3%	0.0%	11.4%	8.8%	170	96.0%
River Falls, WI – School District 4893	325	- 2.4%	9.5%	12.9%	3.4%	97	97.3%
Somerset, WI – School District 5432	162	+ 3.8%	19.8%	4.3%	4.3%	83	99.1%
Spring Valley, WI – School District 5586	41	- 6.8%	0.0%	2.4%	12.2%	155	94.9%
St. Croix Central, WI – School District 2422	159	- 4.8%	13.2%	1.9%	2.5%	79	98.2%
St. Croix Falls, WI – School District 5019	103	- 20.8%	3.9%	1.9%	1.0%	114	95.6%
Turtle Lake, WI – School District 5810	62	- 7.5%	1.6%	6.5%	4.8%	148	93.6%
Unity, WI – School District 238	157	+ 8.3%	1.3%	0.6%	8.9%	140	92.9%

2017 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
16-County Twin Cities Region	\$190,000	\$205,000	\$219,000	\$230,000	\$246,000	+ 7.0%	+ 29.5%
13-County Twin Cities Region	\$192,000	\$205,600	\$220,000	\$232,000	\$247,900	+ 6.9%	+ 29.1%
Afton	\$409,500	\$412,375	\$435,000	\$452,500	\$431,000	- 4.8%	+ 5.3%
Albertville	\$178,900	\$179,900	\$210,000	\$225,000	\$239,900	+ 6.6%	+ 34.1%
Andover	\$227,491	\$236,700	\$247,500	\$268,000	\$290,000	+ 8.2%	+ 27.5%
Annandale	\$159,000	\$172,221	\$204,450	\$205,000	\$222,400	+ 8.5%	+ 39.9%
Anoka	\$146,950	\$166,000	\$178,950	\$195,000	\$207,000	+ 6.2%	+ 40.9%
Apple Valley	\$195,000	\$213,000	\$224,900	\$229,900	\$245,800	+ 6.9%	+ 26.1%
Arden Hills	\$300,300	\$252,000	\$282,000	\$299,000	\$301,000	+ 0.7%	+ 0.2%
Bayport	\$200,000	\$237,450	\$207,000	\$233,250	\$300,000	+ 28.6%	+ 50.0%
Becker	\$155,900	\$169,900	\$183,900	\$193,250	\$211,450	+ 9.4%	+ 35.6%
Belle Plaine	\$159,000	\$187,700	\$193,250	\$207,050	\$225,000	+ 8.7%	+ 41.5%
Bethel	\$135,000	\$115,000	\$158,185	\$199,450	\$205,500	+ 3.0%	+ 52.2%
Big Lake	\$154,500	\$169,900	\$178,000	\$200,000	\$210,000	+ 5.0%	+ 35.9%
Birchwood Village	\$287,375	\$340,000	\$260,000	\$289,000	\$340,000	+ 17.6%	+ 18.3%
Blaine	\$199,200	\$218,665	\$220,000	\$230,000	\$242,643	+ 5.5%	+ 21.8%
Bloomington	\$193,100	\$201,000	\$218,000	\$232,000	\$250,000	+ 7.8%	+ 29.5%
Bloomington – East	\$169,000	\$182,000	\$198,250	\$210,000	\$232,000	+ 10.5%	+ 37.3%
Bloomington – West	\$215,000	\$225,000	\$235,000	\$250,000	\$264,750	+ 5.9%	+ 23.1%
Brainerd MSA	\$161,000	\$165,000	\$170,000	\$182,000	\$194,000	+ 6.6%	+ 20.5%
Brooklyn Center	\$122,000	\$139,950	\$154,900	\$165,000	\$186,125	+ 12.8%	+ 52.6%
Brooklyn Park	\$167,000	\$174,900	\$194,000	\$214,200	\$229,900	+ 7.3%	+ 37.7%
Buffalo	\$171,810	\$175,000	\$200,000	\$204,900	\$234,000	+ 14.2%	+ 36.2%
Burnsville	\$185,000	\$209,500	\$222,000	\$234,950	\$244,550	+ 4.1%	+ 32.2%
Cambridge	\$127,000	\$148,250	\$163,500	\$169,900	\$190,500	+ 12.1%	+ 50.0%
Cannon Falls	\$177,500	\$166,100	\$193,000	\$205,000	\$234,900	+ 14.6%	+ 32.3%
Carver	\$282,500	\$270,000	\$277,750	\$296,090	\$345,000	+ 16.5%	+ 22.1%
Centerville	\$189,950	\$197,500	\$223,000	\$235,000	\$243,000	+ 3.4%	+ 27.9%
Champlin	\$182,500	\$193,950	\$205,000	\$224,000	\$239,000	+ 6.7%	+ 31.0%
Chanhassen	\$305,000	\$318,838	\$325,000	\$336,950	\$346,950	+ 3.0%	+ 13.8%
Chaska	\$252,000	\$235,000	\$255,000	\$272,500	\$293,000	+ 7.5%	+ 16.3%
Chisago	\$199,850	\$201,500	\$235,000	\$250,000	\$255,000	+ 2.0%	+ 27.6%
Circle Pines	\$144,150	\$154,000	\$162,550	\$180,000	\$191,050	+ 6.1%	+ 32.5%
Clear Lake	\$160,375	\$154,500	\$185,000	\$177,000	\$214,900	+ 21.4%	+ 34.0%
Clearwater	\$160,000	\$159,500	\$157,500	\$190,000	\$182,500	- 3.9%	+ 14.1%
Coates	\$0	\$0	\$161,625	\$0	\$112,500	--	--
Cokato	\$129,900	\$123,200	\$132,450	\$159,550	\$157,000	- 1.6%	+ 20.9%
Cologne	\$181,500	\$262,950	\$250,000	\$240,000	\$293,313	+ 22.2%	+ 61.6%
Columbia Heights	\$132,000	\$140,000	\$158,125	\$173,950	\$190,000	+ 9.2%	+ 43.9%
Columbus	\$202,800	\$227,500	\$236,300	\$263,000	\$277,500	+ 5.5%	+ 36.8%
Coon Rapids	\$150,000	\$160,300	\$175,000	\$190,000	\$204,000	+ 7.4%	+ 36.0%
Corcoran	\$300,000	\$312,500	\$330,000	\$378,000	\$431,200	+ 14.1%	+ 43.7%
Cottage Grove	\$194,000	\$209,900	\$222,000	\$240,000	\$250,000	+ 4.2%	+ 28.9%
Crystal	\$149,250	\$157,500	\$172,000	\$185,450	\$200,900	+ 8.3%	+ 34.6%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Dayton	\$274,000	\$218,250	\$328,709	\$358,123	\$425,195	+ 18.7%	+ 55.2%
Deephaven	\$518,500	\$585,000	\$622,500	\$581,000	\$689,000	+ 18.6%	+ 32.9%
Delano	\$232,870	\$241,250	\$275,100	\$280,000	\$295,000	+ 5.4%	+ 26.7%
Dellwood	\$507,500	\$765,000	\$594,215	\$532,000	\$600,000	+ 12.8%	+ 18.2%
Eagan	\$220,000	\$234,700	\$243,274	\$259,000	\$267,500	+ 3.3%	+ 21.6%
East Bethel	\$179,900	\$198,000	\$219,500	\$237,500	\$253,250	+ 6.6%	+ 40.8%
Eden Prairie	\$279,294	\$300,000	\$299,900	\$308,500	\$329,500	+ 6.8%	+ 18.0%
Edina	\$350,000	\$380,000	\$397,000	\$435,010	\$461,000	+ 6.0%	+ 31.7%
Elk River	\$172,000	\$195,000	\$215,500	\$230,500	\$245,000	+ 6.3%	+ 42.4%
Elko New Market	\$247,627	\$257,520	\$264,250	\$305,000	\$300,000	- 1.6%	+ 21.1%
Excelsior	\$409,750	\$452,500	\$502,500	\$502,000	\$529,500	+ 5.5%	+ 29.2%
Falcon Heights	\$238,000	\$257,450	\$257,000	\$288,800	\$270,000	- 6.5%	+ 13.4%
Faribault	\$135,000	\$135,250	\$143,450	\$158,700	\$175,000	+ 10.3%	+ 29.6%
Farmington	\$192,500	\$210,000	\$220,000	\$229,900	\$251,450	+ 9.4%	+ 30.6%
Forest Lake	\$191,500	\$219,900	\$225,500	\$230,000	\$250,500	+ 8.9%	+ 30.8%
Fridley	\$154,250	\$160,000	\$175,000	\$187,800	\$199,900	+ 6.4%	+ 29.6%
Gem Lake	\$169,450	\$563,864	\$411,000	\$205,000	\$617,500	+ 201.2%	+ 264.4%
Golden Valley	\$246,000	\$247,500	\$264,900	\$290,275	\$314,000	+ 8.2%	+ 27.6%
Grant	\$415,500	\$445,000	\$399,900	\$404,650	\$472,000	+ 16.6%	+ 13.6%
Greenfield	\$354,000	\$486,500	\$405,000	\$427,965	\$395,250	- 7.6%	+ 11.7%
Greenwood	\$921,500	\$747,500	\$965,000	\$1,233,450	\$1,227,350	- 0.5%	+ 33.2%
Ham Lake	\$271,600	\$289,900	\$297,500	\$319,000	\$329,900	+ 3.4%	+ 21.5%
Hamburg	\$95,500	\$138,000	\$119,900	\$186,000	\$197,750	+ 6.3%	+ 107.1%
Hammond	\$145,000	\$163,000	\$160,950	\$174,000	\$213,500	+ 22.7%	+ 47.2%
Hampton	\$204,000	\$200,000	\$233,000	\$233,900	\$253,750	+ 8.5%	+ 24.4%
Hanover	\$239,950	\$254,313	\$266,250	\$289,950	\$309,730	+ 6.8%	+ 29.1%
Hastings	\$169,900	\$182,250	\$196,000	\$206,000	\$205,000	- 0.5%	+ 20.7%
Hilltop	\$34,500	\$47,500	\$0	\$56,000	\$71,250	+ 27.2%	+ 106.5%
Hopkins	\$180,500	\$182,000	\$213,500	\$215,000	\$219,400	+ 2.0%	+ 21.6%
Hudson	\$228,500	\$233,500	\$262,000	\$263,000	\$294,361	+ 11.9%	+ 28.8%
Hugo	\$195,000	\$180,000	\$204,500	\$230,900	\$233,200	+ 1.0%	+ 19.6%
Hutchinson	\$125,000	\$142,900	\$145,000	\$147,700	\$161,000	+ 9.0%	+ 28.8%
Independence	\$411,500	\$424,950	\$525,000	\$535,000	\$497,684	- 7.0%	+ 20.9%
Inver Grove Heights	\$194,950	\$180,000	\$193,500	\$216,000	\$229,999	+ 6.5%	+ 18.0%
Isanti	\$125,000	\$149,900	\$158,500	\$177,900	\$189,950	+ 6.8%	+ 52.0%
Jordan	\$215,000	\$209,000	\$247,000	\$255,000	\$265,000	+ 3.9%	+ 23.3%
Lake Elmo	\$374,900	\$428,500	\$401,000	\$406,550	\$432,500	+ 6.4%	+ 15.4%
Lake Minnetonka Area	\$369,950	\$380,000	\$395,000	\$398,750	\$450,000	+ 12.9%	+ 21.6%
Lake St. Croix Beach	\$139,000	\$176,250	\$187,250	\$220,900	\$182,500	- 17.4%	+ 31.3%
Lakeland	\$204,990	\$223,000	\$244,000	\$255,000	\$276,500	+ 8.4%	+ 34.9%
Lakeland Shores	\$265,000	\$1,500,000	\$247,423	\$278,500	\$800,000	+ 187.3%	+ 201.9%
Lakeville	\$258,000	\$272,000	\$299,000	\$307,125	\$324,900	+ 5.8%	+ 25.9%
Lauderdale	\$175,000	\$117,750	\$175,000	\$187,500	\$196,000	+ 4.5%	+ 12.0%
Lexington	\$149,900	\$181,920	\$172,862	\$200,775	\$202,605	+ 0.9%	+ 35.2%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Lilydale	\$200,250	\$280,000	\$240,000	\$212,500	\$292,750	+ 37.8%	+ 46.2%
Lindstrom	\$160,025	\$179,999	\$190,000	\$211,814	\$225,000	+ 6.2%	+ 40.6%
Lino Lakes	\$229,900	\$243,000	\$254,600	\$274,900	\$304,500	+ 10.8%	+ 32.4%
Little Canada	\$185,500	\$192,593	\$206,250	\$219,000	\$248,750	+ 13.6%	+ 34.1%
Long Lake	\$231,500	\$212,250	\$269,950	\$245,025	\$336,250	+ 37.2%	+ 45.2%
Lonsdale	\$171,900	\$183,000	\$211,300	\$222,222	\$234,950	+ 5.7%	+ 36.7%
Loretto	\$199,900	\$156,900	\$256,000	\$226,250	\$290,000	+ 28.2%	+ 45.1%
Mahtomedi	\$245,000	\$301,450	\$325,000	\$306,910	\$328,500	+ 7.0%	+ 34.1%
Maple Grove	\$233,000	\$245,500	\$245,000	\$256,700	\$274,025	+ 6.7%	+ 17.6%
Maple Lake	\$145,000	\$167,000	\$170,000	\$177,500	\$195,000	+ 9.9%	+ 34.5%
Maple Plain	\$178,750	\$212,500	\$243,900	\$253,000	\$271,750	+ 7.4%	+ 52.0%
Maplewood	\$165,000	\$182,000	\$187,500	\$199,900	\$219,999	+ 10.1%	+ 33.3%
Marine on St. Croix	\$320,000	\$322,450	\$320,000	\$376,825	\$335,000	- 11.1%	+ 4.7%
Mayer	\$189,900	\$190,000	\$212,000	\$224,950	\$239,000	+ 6.2%	+ 25.9%
Medicine Lake	\$542,000	\$465,000	\$836,250	\$657,500	\$677,500	+ 3.0%	+ 25.0%
Medina	\$521,623	\$527,500	\$555,047	\$541,250	\$640,000	+ 18.2%	+ 22.7%
Mendota	\$287,000	\$78,000	\$0	\$221,000	\$0	- 100.0%	- 100.0%
Mendota Heights	\$282,500	\$330,000	\$339,649	\$360,000	\$389,450	+ 8.2%	+ 37.9%
Miesville	\$231,671	\$205,000	\$0	\$274,000	\$217,500	- 20.6%	- 6.1%
Minneapolis - (Citywide)	\$189,000	\$205,000	\$220,000	\$230,000	\$242,000	+ 5.2%	+ 28.0%
Minneapolis - Calhoun-Isle	\$327,780	\$318,500	\$360,000	\$343,000	\$340,000	- 0.9%	+ 3.7%
Minneapolis - Camden	\$76,500	\$101,250	\$122,000	\$136,400	\$155,200	+ 13.8%	+ 102.9%
Minneapolis - Central	\$247,250	\$321,000	\$260,000	\$301,250	\$313,000	+ 3.9%	+ 26.6%
Minneapolis - Longfellow	\$185,200	\$196,250	\$207,250	\$229,449	\$250,000	+ 9.0%	+ 35.0%
Minneapolis - Near North	\$80,500	\$101,000	\$125,200	\$134,000	\$155,000	+ 15.7%	+ 92.5%
Minneapolis - Nokomis	\$199,900	\$222,375	\$227,000	\$245,000	\$259,950	+ 6.1%	+ 30.0%
Minneapolis - Northeast	\$168,755	\$179,500	\$199,825	\$219,625	\$236,000	+ 7.5%	+ 39.8%
Minneapolis - Phillips	\$90,225	\$115,000	\$141,500	\$156,500	\$177,000	+ 13.1%	+ 96.2%
Minneapolis - Powderhorn	\$157,250	\$168,000	\$185,050	\$200,000	\$215,000	+ 7.5%	+ 36.7%
Minneapolis - Southwest	\$306,000	\$323,500	\$340,000	\$350,000	\$382,500	+ 9.3%	+ 25.0%
Minneapolis - University	\$232,250	\$226,000	\$230,000	\$255,000	\$243,500	- 4.5%	+ 4.8%
Minnnetonka	\$279,000	\$270,000	\$300,000	\$307,350	\$335,000	+ 9.0%	+ 20.1%
Minnnetonka Beach	\$670,000	\$1,096,450	\$1,487,500	\$1,305,000	\$1,640,000	+ 25.7%	+ 144.8%
Minnetrasta	\$435,000	\$436,000	\$445,500	\$456,500	\$458,000	+ 0.3%	+ 5.3%
Monticello	\$156,045	\$172,000	\$186,000	\$199,700	\$214,000	+ 7.2%	+ 37.1%
Montrose	\$149,000	\$164,550	\$164,450	\$186,250	\$203,000	+ 9.0%	+ 36.2%
Mora	\$98,000	\$99,750	\$122,000	\$122,900	\$143,150	+ 16.5%	+ 46.1%
Mound	\$191,000	\$202,000	\$215,900	\$224,500	\$249,950	+ 11.3%	+ 30.9%
Mounds View	\$163,000	\$176,000	\$187,837	\$195,000	\$223,000	+ 14.4%	+ 36.8%
New Brighton	\$171,000	\$197,000	\$219,900	\$241,250	\$245,500	+ 1.8%	+ 43.6%
New Germany	\$142,450	\$165,708	\$153,610	\$144,900	\$212,930	+ 46.9%	+ 49.5%
New Hope	\$173,000	\$185,000	\$199,000	\$220,000	\$225,000	+ 2.3%	+ 30.1%
New Prague	\$195,000	\$189,900	\$215,000	\$250,000	\$249,000	- 0.4%	+ 27.7%
New Richmond	\$137,850	\$155,850	\$178,000	\$196,000	\$203,612	+ 3.9%	+ 47.7%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
New Trier	\$63,700	\$0	\$137,000	\$0	\$205,088	--	+ 222.0%
Newport	\$140,500	\$167,000	\$157,261	\$189,500	\$203,500	+ 7.4%	+ 44.8%
North Branch	\$150,000	\$164,900	\$175,778	\$187,000	\$206,500	+ 10.4%	+ 37.7%
North Oaks	\$625,000	\$632,997	\$692,844	\$650,000	\$660,000	+ 1.5%	+ 5.6%
North Saint Paul	\$150,500	\$168,000	\$174,000	\$196,000	\$210,500	+ 7.4%	+ 39.9%
Northfield	\$183,000	\$183,000	\$199,000	\$225,950	\$242,500	+ 7.3%	+ 32.5%
Norwood Young America	\$144,000	\$157,000	\$166,400	\$180,000	\$214,450	+ 19.1%	+ 48.9%
Nowthen	\$234,500	\$241,000	\$305,000	\$323,000	\$329,900	+ 2.1%	+ 40.7%
Oak Grove	\$228,920	\$243,495	\$265,000	\$286,000	\$324,950	+ 13.6%	+ 41.9%
Oak Park Heights	\$176,200	\$177,000	\$202,000	\$224,750	\$235,000	+ 4.6%	+ 33.4%
Oakdale	\$164,000	\$167,500	\$188,900	\$210,250	\$211,250	+ 0.5%	+ 28.8%
Orono	\$501,000	\$572,000	\$542,500	\$616,000	\$639,000	+ 3.7%	+ 27.5%
Osseo	\$141,950	\$175,000	\$174,900	\$219,000	\$205,000	- 6.4%	+ 44.4%
Otsego	\$194,525	\$214,950	\$218,700	\$252,825	\$255,500	+ 1.1%	+ 31.3%
Pine City	\$111,275	\$120,000	\$126,375	\$155,000	\$149,982	- 3.2%	+ 34.8%
Pine Springs	\$320,000	\$377,500	\$395,000	\$451,500	\$376,000	- 16.7%	+ 17.5%
Plymouth	\$304,450	\$305,000	\$320,000	\$325,000	\$340,000	+ 4.6%	+ 11.7%
Princeton	\$138,900	\$149,000	\$163,500	\$182,450	\$181,400	- 0.6%	+ 30.6%
Prior Lake	\$270,100	\$281,250	\$300,000	\$294,750	\$296,000	+ 0.4%	+ 9.6%
Ramsey	\$182,000	\$199,900	\$215,500	\$230,000	\$239,900	+ 4.3%	+ 31.8%
Randolph	\$190,000	\$262,500	\$208,250	\$247,000	\$257,000	+ 4.0%	+ 35.3%
Red Wing	\$133,875	\$145,000	\$147,950	\$162,000	\$169,250	+ 4.5%	+ 26.4%
Richfield	\$174,950	\$183,750	\$205,000	\$221,625	\$235,700	+ 6.4%	+ 34.7%
River Falls	\$168,500	\$179,900	\$195,000	\$204,950	\$230,000	+ 12.2%	+ 36.5%
Robbinsdale	\$140,000	\$158,875	\$175,000	\$185,000	\$205,000	+ 10.8%	+ 46.4%
Rockford	\$197,400	\$184,535	\$195,299	\$211,900	\$213,250	+ 0.6%	+ 8.0%
Rogers	\$265,000	\$278,950	\$293,978	\$287,250	\$315,000	+ 9.7%	+ 18.9%
Rosemount	\$215,000	\$228,500	\$240,000	\$261,350	\$270,000	+ 3.3%	+ 25.6%
Roseville	\$197,535	\$205,000	\$215,050	\$225,213	\$243,000	+ 7.9%	+ 23.0%
Rush City	\$122,750	\$149,000	\$129,500	\$155,000	\$172,000	+ 11.0%	+ 40.1%
Saint Anthony	\$179,950	\$211,700	\$248,435	\$240,000	\$269,000	+ 12.1%	+ 49.5%
Saint Bonifacius	\$185,500	\$179,000	\$220,000	\$234,900	\$243,500	+ 3.7%	+ 31.3%
Saint Cloud MSA	\$145,000	\$150,000	\$155,900	\$164,900	\$172,000	+ 4.3%	+ 18.6%
Saint Francis	\$149,900	\$159,450	\$180,500	\$196,500	\$210,350	+ 7.0%	+ 40.3%
Saint Louis Park	\$218,900	\$229,950	\$239,000	\$245,000	\$265,000	+ 8.2%	+ 21.1%
Saint Mary's Point	\$258,800	\$347,400	\$235,000	\$242,050	\$268,000	+ 10.7%	+ 3.6%
Saint Michael	\$198,900	\$220,000	\$230,000	\$255,000	\$275,000	+ 7.8%	+ 38.3%
Saint Paul	\$143,450	\$157,000	\$168,000	\$180,000	\$193,000	+ 7.2%	+ 34.5%
Saint Paul - Battle Creek / Highwood	\$135,050	\$146,251	\$157,900	\$174,250	\$191,258	+ 9.8%	+ 41.6%
Saint Paul - Como Park	\$177,500	\$187,080	\$195,000	\$205,000	\$225,000	+ 9.8%	+ 26.8%
Saint Paul - Dayton's Bluff	\$93,950	\$110,463	\$130,000	\$137,500	\$155,000	+ 12.7%	+ 65.0%
Saint Paul - Downtown	\$160,000	\$172,000	\$164,900	\$172,000	\$179,500	+ 4.4%	+ 12.2%
Saint Paul - Greater East Side	\$115,500	\$129,900	\$141,600	\$157,000	\$170,000	+ 8.3%	+ 47.2%
Saint Paul - Hamline-Midway	\$149,125	\$155,950	\$168,299	\$177,500	\$207,000	+ 16.6%	+ 38.8%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Saint Paul - Highland Park	\$249,500	\$264,000	\$271,175	\$284,275	\$315,000	+ 10.8%	+ 26.3%
Saint Paul - Lexington-Hamline	\$228,950	\$249,950	\$256,000	\$272,750	\$287,500	+ 5.4%	+ 25.6%
Saint Paul - Macalester-Groveland	\$263,500	\$277,750	\$292,000	\$303,500	\$324,000	+ 6.8%	+ 23.0%
Saint Paul - North End / South Como	\$89,900	\$107,750	\$128,500	\$139,900	\$149,900	+ 7.1%	+ 66.7%
Saint Paul - Payne-Phalen	\$100,000	\$124,900	\$134,000	\$143,500	\$165,000	+ 15.0%	+ 65.0%
Saint Paul - St. Anthony Park	\$259,500	\$239,000	\$227,900	\$241,700	\$250,000	+ 3.4%	- 3.7%
Saint Paul - Summit Hill	\$340,000	\$344,500	\$369,000	\$325,000	\$391,750	+ 20.5%	+ 15.2%
Saint Paul - Summit-University	\$170,000	\$194,280	\$210,000	\$218,450	\$230,000	+ 5.3%	+ 35.3%
Saint Paul - Thomas-Dale	\$80,900	\$106,500	\$130,000	\$140,000	\$145,700	+ 4.1%	+ 80.1%
Saint Paul - West Seventh	\$145,000	\$148,250	\$169,900	\$185,500	\$210,000	+ 13.2%	+ 44.8%
Saint Paul - West Side	\$122,000	\$137,000	\$150,000	\$157,400	\$175,900	+ 11.8%	+ 44.2%
Saint Paul Park	\$145,200	\$160,000	\$172,200	\$185,000	\$193,000	+ 4.3%	+ 32.9%
Savage	\$235,000	\$255,000	\$255,000	\$265,000	\$289,900	+ 9.4%	+ 23.4%
Scandia	\$283,367	\$286,250	\$298,950	\$345,000	\$412,500	+ 19.6%	+ 45.6%
Shakopee	\$194,700	\$205,000	\$209,000	\$222,000	\$229,900	+ 3.6%	+ 18.1%
Shoreview	\$222,750	\$223,000	\$237,000	\$221,500	\$251,500	+ 13.5%	+ 12.9%
Shorewood	\$425,000	\$382,500	\$417,500	\$453,250	\$509,000	+ 12.3%	+ 19.8%
Somerset	\$144,500	\$175,000	\$179,550	\$190,718	\$218,075	+ 14.3%	+ 50.9%
South Haven	\$179,900	\$190,750	\$217,000	\$260,000	\$248,550	- 4.4%	+ 38.2%
South Saint Paul	\$139,450	\$148,000	\$165,000	\$179,950	\$192,000	+ 6.7%	+ 37.7%
Spring Lake Park	\$141,000	\$164,900	\$169,950	\$170,000	\$198,000	+ 16.5%	+ 40.4%
Spring Park	\$272,500	\$446,050	\$310,000	\$325,000	\$433,550	+ 33.4%	+ 59.1%
Stacy	\$181,750	\$201,950	\$200,000	\$226,000	\$245,000	+ 8.4%	+ 34.8%
Stillwater	\$233,000	\$265,000	\$256,500	\$287,000	\$316,000	+ 10.1%	+ 35.6%
Sunfish Lake	\$819,000	\$1,110,000	\$900,000	\$533,500	\$921,500	+ 72.7%	+ 12.5%
Tonka Bay	\$477,500	\$570,000	\$444,012	\$649,950	\$526,393	- 19.0%	+ 10.2%
Vadnais Heights	\$167,250	\$194,650	\$191,950	\$214,550	\$240,000	+ 11.9%	+ 43.5%
Vermillion	\$157,500	\$220,000	\$0	\$228,000	\$215,000	- 5.7%	+ 36.5%
Victoria	\$371,500	\$369,990	\$403,250	\$423,018	\$439,900	+ 4.0%	+ 18.4%
Waconia	\$229,000	\$237,000	\$250,000	\$266,500	\$272,000	+ 2.1%	+ 18.8%
Watertown	\$175,000	\$170,450	\$204,900	\$217,900	\$241,713	+ 10.9%	+ 38.1%
Wayzata	\$359,000	\$627,500	\$533,000	\$525,000	\$905,812	+ 72.5%	+ 152.3%
West Saint Paul	\$143,500	\$156,200	\$171,000	\$183,900	\$195,900	+ 6.5%	+ 36.5%
White Bear Lake	\$178,500	\$192,900	\$198,500	\$216,400	\$229,900	+ 6.2%	+ 28.8%
Willernie	\$128,900	\$160,000	\$145,767	\$165,000	\$215,000	+ 30.3%	+ 66.8%
Woodbury	\$267,500	\$284,000	\$288,600	\$294,500	\$312,400	+ 6.1%	+ 16.8%
Woodland	\$370,000	\$3,275,000	\$850,000	\$695,000	\$1,222,500	+ 75.9%	+ 230.4%
Wyoming	\$190,000	\$209,000	\$213,250	\$230,900	\$254,200	+ 10.1%	+ 33.8%
Zimmerman	\$150,500	\$161,900	\$185,000	\$206,000	\$216,250	+ 5.0%	+ 43.7%
Zumbrota	\$126,250	\$161,950	\$167,000	\$197,450	\$194,950	- 1.3%	+ 54.4%

Median Prices – Counties



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Anoka County	\$174,900	\$187,825	\$200,000	\$219,900	\$232,000	+ 5.5%	+ 32.6%
Carver County	\$252,000	\$258,050	\$273,490	\$279,900	\$312,250	+ 11.6%	+ 23.9%
Chisago County	\$165,000	\$183,000	\$191,450	\$209,950	\$229,900	+ 9.5%	+ 39.3%
Dakota County	\$200,000	\$215,000	\$226,900	\$240,000	\$252,200	+ 5.1%	+ 26.1%
Goodhue County	\$145,000	\$153,500	\$165,000	\$169,900	\$189,900	+ 11.8%	+ 31.0%
Hennepin County	\$209,900	\$221,000	\$235,000	\$246,700	\$263,900	+ 7.0%	+ 25.7%
Isanti County	\$128,050	\$149,900	\$161,533	\$176,961	\$195,350	+ 10.4%	+ 52.6%
Kanabec County	\$100,000	\$101,000	\$121,313	\$130,000	\$144,050	+ 10.8%	+ 44.1%
Mille Lacs County	\$110,000	\$124,900	\$137,500	\$149,555	\$160,500	+ 7.3%	+ 45.9%
Ramsey County	\$163,000	\$176,500	\$187,810	\$200,000	\$216,500	+ 8.3%	+ 32.8%
Rice County	\$158,000	\$167,500	\$172,000	\$193,000	\$216,660	+ 12.3%	+ 37.1%
Scott County	\$226,500	\$239,900	\$245,000	\$257,000	\$267,000	+ 3.9%	+ 17.9%
Sherburne County	\$162,500	\$175,000	\$189,900	\$209,575	\$224,000	+ 6.9%	+ 37.8%
St. Croix County	\$177,500	\$186,000	\$208,000	\$219,900	\$239,023	+ 8.7%	+ 34.7%
Washington County	\$220,000	\$236,000	\$242,300	\$260,000	\$278,900	+ 7.3%	+ 26.8%
Wright County	\$176,250	\$185,000	\$205,000	\$219,000	\$236,247	+ 7.9%	+ 34.0%

Median Prices – Western WI School Districts



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Amery, WI – School District 119	\$105,000	\$124,250	\$127,000	\$158,000	\$159,900	+ 1.2%	+ 52.3%
Baldwin-Woodville, WI – School District 231	\$126,100	\$144,750	\$150,000	\$159,900	\$169,900	+ 6.3%	+ 34.7%
Clayton, WI – School District 1120	\$122,500	\$103,250	\$133,900	\$120,000	\$143,200	+ 19.3%	+ 16.9%
Clear Lake, WI – School District 1127	\$87,400	\$118,225	\$87,000	\$123,500	\$129,500	+ 4.9%	+ 48.2%
Cumberland, WI – School District 1260	\$121,500	\$145,700	\$168,125	\$148,500	\$185,000	+ 24.6%	+ 52.3%
Ellsworth, WI – School District 1659	\$135,000	\$150,500	\$152,500	\$161,000	\$175,000	+ 8.7%	+ 29.6%
Elmwood, WI – School District 1666	\$82,500	\$125,963	\$92,900	\$143,250	\$99,900	- 30.3%	+ 21.1%
Frederic, WI – School District 1939	\$84,000	\$93,250	\$106,250	\$120,500	\$125,000	+ 3.7%	+ 48.8%
Glenwood City, WI – School District 2198	\$101,500	\$130,000	\$154,000	\$84,000	\$184,000	+ 119.0%	+ 81.3%
Grantsburg, WI – School District 2233	\$92,700	\$95,500	\$114,500	\$124,325	\$129,000	+ 3.8%	+ 39.2%
Hudson, WI – School District 2611	\$225,000	\$233,500	\$260,909	\$259,900	\$294,361	+ 13.3%	+ 30.8%
Luck, WI – School District 3213	\$91,700	\$106,750	\$120,000	\$121,500	\$141,750	+ 16.7%	+ 54.6%
New Richmond, WI – School District 3962	\$144,500	\$159,900	\$180,000	\$194,900	\$205,000	+ 5.2%	+ 41.9%
Osceola, WI – School District 4165	\$138,200	\$155,000	\$165,000	\$185,000	\$195,000	+ 5.4%	+ 41.1%
Pepin, WI – School District 4270	\$90,000	\$150,000	\$125,000	\$145,000	\$135,000	- 6.9%	+ 50.0%
Plum City, WI – School District 4459	\$98,500	\$130,000	\$118,950	\$152,500	\$160,000	+ 4.9%	+ 62.4%
Prescott, WI – School District 4578	\$189,000	\$195,375	\$192,500	\$211,950	\$262,950	+ 24.1%	+ 39.1%
River Falls, WI – School District 4893	\$177,000	\$183,750	\$218,750	\$218,350	\$239,250	+ 9.6%	+ 35.2%
Somerset, WI – School District 5432	\$168,500	\$188,450	\$187,000	\$223,450	\$231,750	+ 3.7%	+ 37.5%
Spring Valley, WI – School District 5586	\$137,700	\$142,500	\$129,500	\$161,750	\$164,900	+ 1.9%	+ 19.8%
St. Croix Central, WI – School District 2422	\$170,000	\$175,000	\$187,250	\$196,000	\$235,000	+ 19.9%	+ 38.2%
St. Croix Falls, WI – School District 5019	\$121,000	\$105,000	\$133,500	\$158,650	\$195,000	+ 22.9%	+ 61.2%
Turtle Lake, WI – School District 5810	\$145,000	\$137,500	\$133,000	\$170,000	\$166,750	- 1.9%	+ 15.0%
Unity, WI – School District 238	\$125,000	\$132,450	\$149,000	\$153,500	\$175,000	+ 14.0%	+ 40.0%