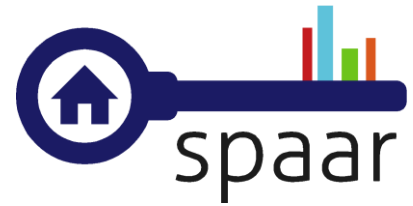


Local & Regional Regulations

Point of Sale Program



Minneapolis

Inspections are required. Truth in Housing Ordinance covers Single-family houses, Duplexes, Townhouses, First-time condo conversions, Sale by owner, Sale by Realtor, Contract-for-deed, and Other title transfers. The ordinance has 2 parts: an evaluation, and requirements for things that must be fixed when a house is sold. A Truth-in-Housing Evaluation must be done by a licensed evaluator before any single-family house, duplex, townhouse or first-time condo conversion can be shown to prospective buyers. The Truth-in-Housing Evaluation, also known as the disclosure report, must be displayed on the property so that potential buyers can look at it. A re-inspection must be done after the required repairs have been completed. This is separate from the initial evaluation.